ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᓐ
QIKIQTAALUK CORPORATION

ᐊᕐᕌᒍᑕᒫᖅᓯᐅᑦ ᐅᓂᒃᑳᖅ
2011/2012
ANNUAL REPORT

ᐊᖏᖅᑕᐅᓚᐅᖅᑐᖅ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕋᓴᒃᑯᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᓯᑉᑎᒻᕙ 2012
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Approved by Qikiqtaaluk Corporation Board of Directors September 2012

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ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ (QC) ᐊᒻᒪᓗ ᓇᖕᒥᓂᖅᑯᑎᒋᔭᖕᒋᑦ ᑲᒻᐸᓃᑦ ᐱᕈᒃᑲᓐᓂᓕᓚᐅᕆᕗᑦ ᐊᕐᕌᒍᑦᑎᓐᓂ. ᐊᔾᔨᐅᑎᑦᑐᒍ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓇᓂᓯᓚᐅᖅᒥᔪᑦ ᓄᑖᒥᒃ ᓇᖕᒥᓂᖅᑯᑎᒋᓂᐊᓕᖅᒥᔭᒥᓂᒃ ᓇᖕᒥᓂᓪᓚᑦᑖᖅᑐᒍ "ᐊᑭᐅᖅ ᑯᐊᐳᕇᓴᓐ" ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ-ᑮᓇᐅᔭᓕᐅᕋᓯᐊᕈᑕᐅᓂᐊᖅᑐᖅ ᑭᐅᕖᑦ ᓄᓇᕗᑦ ᑯᐊᐳᕇᓴᖕᒐᓄᑦ ᐊᒻᒪᓗ ᓄᑖᖅ ᓇᖕᒥᓂᖅᑯᑎᒋᔭᐅᓪᓚᑖᖅᑐᖅᑕᐅᖅ "ᓯᒃᑯ ᑯᐊᐳᕇᓴᓐ" ᑲᑐᔾᔨᖅᑲᑎᒌᑦᑐᑎᒃ-ᑮᓇᐅᔭᓕᐅᕋᓯᐊᕈᑎᒃᓴᓇᓂᐊᖅᑖ Ocean ᐃᒪᖅ ᑎᒥᖓ. ᑖᒃᑯᐊ ᓄᑖᒃ ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ-ᑮᓇᐅᔭᓕᐅᕋᓯᐊᕈᑎᒃᓵᖅ ᐊᖏᓕᒋᐊᕈᑕᐅᔫᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᐅᓚᓂᖏᓐᓂᒃ ᐊᔪᕈᓐᓃᕈᑕᐅᑦᑐᑎᒃ ᒪᑭᑉᐹᑦᓕᐊᑲᓐᓂᓂᖅᒥᒃ ᐊᖏᔫᑎᑎᒍᑦ ᑕᓇᐅᒃᑯᑦ ᐊᒻᒪᓗ ᐃᖏᕐᕋᔾᔪᑎᑎᒍᑦ ᐱᖁᑎᖅᔪᐊᓄᑦ.

ᐊᒻᒪᓗ ᓱᓕ, ᓴᖅᑭᐅᓖᒪᓂᑦᑐᑦ ᓇᖕᒥᓂᖅᑯᑎᒋᔭᐅᔪᑦ ᑲᒻᐸᓃᑦ ᑎᑮᐅᑎᓚᐅᖅᒥᔪᑦ ᓄᑖᒧᑦ ᐱᕈᒃᑲᓂᖅᓂᖅᒧᑦ. ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᑎᔾᑯᑦ ᓖᓐᓇ ᑳᓐᑐᕌᒃᑕᐅᓯᒪᔪᓄᑦ ᐃᑲᔪᖅᑎᑐᐃᓐᓇᐅᒍᓐᓃᖅᑐᑦ ᐊᕙᑎᒥᒃ ᓴᓗᒻᒪᖅᓴᐃᓂᖅᒧᑦ ᐱᓕᕆᐊᖑᔪᓄᑦ; ᑳᓐᑐᕌᒃᓯᐅᓕᖅᑐᑦ. ᐃᑲᔪᖅᑕᐅᕙᒃᓴᖅᑲᖅᓂᖅᓴᐅᓕᖅᑐᑦ ᓄᑖᓄᑦ ᐊᐅᓚᔾᔭᒋᐊᖅᑕᐅᓯᒪᔪᓄᑦ ᒪᓂᒪᑎᑕᐅᔪᓄᑦ ᕿᑭᖅᑖᓗᒃ ᐊᕙᑎᓕᕆᔩᖏᑎᒍᑦ. ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᖅᑯᑎᖏᑦ ᑎᒥᖓ ᐱᐊᓂᓚᐅᖅᑐᖅ ᓴᓇᔭᒥᓂᒃ ᐊᓪᓚᕝᕙᒃᓴᑲᓂᖅᒥᒃ ᐊᒻᒪᓗ ᐱᒋᐊᖅᐸᓪᓕᐊᓕᖅᔭᖕᒋᑦ ᓯᕗᓪᓕᕌᖅᓯᐅᑎᖏᑦ ᑐᔪᕐᒥᕝᕙᒃᓯᓕᐅᖅᐸᓪᓕᐊᓂᖅᒧᑦ. ᕿᑭᖅᑖᓗᒃ ᒑᓯᑖᖅᕙᒃ ᓕᒥᑎᑦ ᓴᖅᑮᓚᐅᖅᑐᑦ ᓇᓚᐅᑦᓵᕈᑎᑖᖅᕕᖕᒥᒃ ᓚᑐᓇ ᓂᐅᕕᐊᒃᓴᖅᑲᑦᑕᖅᓂᒥᒃ ᐊᐅᓚᓂᓇᔭᒥᒍᑦ.

ᕿᑭᖅᑖᓗᒃ ᐃᖅᑲᓗᓕᓇᔩᒃᑯᑦ ᒪᑭᑉᐹᑦᓕᐊᑦᓯᐊᖏᓐᓇᖅᑐᑦ. ᓴᐳᑎ, ᑭᖑᒃᐸᓐᓂᐊᕈᑎ ᐊᒻᒪᓗ ᖃᓕᖃᓕᓐᓂᐊᕈᑎ, ᐳᓚᓐᒨᕈᔾᔭᐅᓚᐅᖅᑐᖅ ᐊᖏᓕᒋᐊᖅᑕᐅᓂᐊᕐᓂᖓᓄᑦ, ᐊᐅᓚᑦᓯᔪᓐᓇᖅᕕᖅᑲᖅᓂᖅᓴᐅᖅᑯᓪᓗᒍ.

ᐱᕈᖅᐸᓪᓕᐊᑦᓯᐊᖅᑯᓪᓗᒍ ᑕᑯᒋᐊᖅᑕᐅᒋᐊᖅᑲᖅᓯᒪᔭᖅ ᐋᖅᑭᒋᐊᓇᓂᖅᒥᒃ ᐋᖅᑭᑦᓯᒪᓂᖓᓂ ᐊᐅᓚᑦᓯᔨᐅᔪᓄᑦ ᑎᑎᖅᑲᕝᕕᖕᒥ ᐋᖅᑭᑦᓯᒪᓂᖓ ᐊᒻᒪᓗ ᓴᖅᑭᖅᑎᑦᓯᓗᑎᒃ ᓄᑖᓂᒃ ᐃᖅᑲᓇᐃᔭᕝᕕᐅᓂᐊᖅᑐᓂᒃ ᑖᒃᑯᓄᖓ. ᐃᖅᑲᓇᐃᔭᖅᑎᖅᑲᑦᓯᐊᕐᓂᖅ ᑖᒃᑯᓄᖓ ᐱᓕᕆᑦᓯᐊᑐᒻᒪᕆᐊᓘᔪᓄᑦ ᐊᑦᓱᕈᓐᖓᓇᐃᓐᓇᖅᑐᖅ.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓂᐅᕐᕈᑎᖅᑲᓚᐅᖅᑐᑦ ᑎᒍᒥᐊᖅᑕᐅᓂᕐᒥᓂᒃ ᓄᓇᕗᒻᒥ ᐅᑭᐅᖅᑕᖅᑐᑉ ᑲᓇᖓᓂ ᐅᓯᑲᑦᑕᖅᑎᓂ (NEAS) ᐊᒻᒪᓗ ᑎᒍᓯᔭᓇᐊᖅᑲᖅᑐᑎᒃ ᓇᖕᒥᓂᖅᑲᖅᓂᖅᒧᑦ ᐱᔪᒪᓂᖅᒥᒃ ᐅᑭᐅᖅᑕᖅᑐᒥ ᑕᓇᐅᒃᑯᑦ ᐅᓯᑲᑦᑕᖅᑎᓄᑦ (NSSI).

ᑕᒪᒃᑯᐊᕌᓗᑎᑦᑐᒋᑦ ᑎᒥᐅᔫᑉ ᐊᖏᕈᑎᓯᒪᔭᖕᒐ

EXECUTIVE SUMMARY

Qikiqtaaluk Corporation (QC) and its group of companies continued to experience growth this year. For example, QC has founded the new wholly owned subsidiary "Akiuq Corporation" to enter into a joint venture with Kiewit Nunavut Corporation; as well as, another wholly owned subsidiary "Sikku Corporation" to enter into a joint venture with Ocean Imaq Inc. These new joint ventures extended QC's activities into an ability to build major marine and transportation infrastructures

Existing subsidiary companies reached a new level of maturity. Qikiqtaaluk Logistics is now no longer just a subcontractor on environmental cleanup projects; they are the contractor. It is also providing more supports to the new initiatives being offered through Qikiqtaaluk Environmental. Qikiqtaaluk Properties Inc. completed construction on another office building and has started preliminary work on a hotel. Baffin Gas Limited introduced lottery tickets sales to their operations.

Qikiqtaaluk Fisheries continues to thrive. The Saputi, its shrimp and turbot trawler, was sent to Poland for an extension to increase its capacity.

This growth necessitated a look at reorganization of the administrative structure and the creation of new positions to accommodate it. Recruitment for this dynamic team is an ongoing challenge.

QC sold its shares in Nunavut Eastern Arctic Shipping (NEAS) and acquired ownership interest in Northern Sealink and Supply Inc. (NSSI)

Through all of this the corporate commitment

ᓄᓇᓕᖕᓄᑦ ᓴᓐᖏᔫᖏᓐᓇᓚᐅᖅᑐᖅ ᑯᐊᐳᕆᓴᒃᑯᑦ ᑐᓂᔭᖕᒋᑦ ᐃᑲᔫᑎᓄᑦ ᐃᑲᔫᑕᐅᕙᑦᑐᓄᑦ ᐃᑲᔪᕐᓂᓕᓐᓄᑦ ᒪᒃᑯᑦᑐᓅᖕᒐᔪᓄᑦ ᐊᒻᒪᓗ ᐃᓚᒋᔭᐅᖅᑳᑕᓂᕐᒥᒃ ᐊᔾᔨᒌᓐᖏᑦᑐᓄᑦ ᑐᓴᕋᐊᕐᓂᕐᓄᑦ. ᐊᒻᒪᓗ ᓱᓕ ᖃᖓᒍᑦ, ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐃᖅᑲᓇᐃᔫᕐᑲᐃᓐᓇᓚᐅᕐᒥᔪᑦ ᐊᔾᔨᒌᓐᖏᑦᑐᓂ ᕿᓇᐅᔭᓕᐅᕋᓱᐊᕈᑕᐅᓐᖏᑐᒃᑯᑦ ᐃᑲᔪᖃᑦᑕᖅᑐᓄᑦ ᐊᒻᒪᓗ ᒪᕐᕉᒃ ᐊᕐᕋᒍᑖᒥᑦ ᓇᓪᓕᐅᓂᕐᓯᐅᓂᕐᒧᑦ ᐃᖏᕐᕋᔭᕋᓐᓂᐅᕐᑲᑦᑕᖅᑑᓐᓄᑦ ᐃᖃᓗᓐᓂ. ᑲᑐᔾᔨᖅᑎᖅᑕᖅᑐᑎᒃ ᕿᑭᖅᑕᓂ ᓯᕗᓪᓕᖅ ᖃᖓᑕᔫᖏᓐᓂᒃ, ᖃᖓᑦᑕᐅᑎᓂᒃ ᑐᓂᓯᓚᐅᖅᑐᑦ ᐃᑲᔫᑎᒃᓴᐅᑎᓪᓗᒋᑦ ᕿᓇᐅᔭᓂᒃ ᐱᕈᖅᓴᐃᓂᕐᒥᒃ ᐃᖃᓗᓐᓂ ᐃᑯᓪᓚᑦᑐᒧᑦ ᐊᖏᕐᕋᐃᕈᑎᓚᐅᖅᑐᓄᑦ ᐊᒻᒪᓗ ᕿᓇᐅᔭᓕᐊᖑᔪᑦ ᖁᕕᐊᓱᑉᐱᖕᒥ ᒧᒥᕐᓂᕐᔪᐊᖑᕙᑦᑐᒥᒃ ᕿᓇᐅᔭᓕᐊᖑᔪᑦ ᑐᓂᔭᐅᓚᐅᖅᑐᑦ ᓯᑕᒪᓄᑦ ᓄᓇᓕᖕᓂ ᐸᐃᕆᕕᖕᓄᑦ.

the community remained strong with corporation donations in support of worthwhile youth activities and participation in various consultation activities. In addition to this, the staff worked on various charitable activities and the two annual parades in Iqaluit. In conjunction with Qikiqtani First Aviation Ltd., airline tickets were donated to help raise funds for the Iqaluit fire victims and funds from the Christmas Ball were given to four local daycares.

ᑎᒥᐅᔪᒥ ᐃᓕᖅᑯᓯᕐᒨᖕᒐᔪᖅ ᐃᓗᓯᕐᒧᑦ ᐊᒻᒪᓗ ᐊᑦᑕᓇᑦᑕᐃᓕᒪᓂᕐᒧᑦ ᐱᕙᓪᓕᐊᑦᓯᐊᖏᓐᓇᖅᑐᖅ. ᐅᓄᖅᑐᑦ ᐊᒻᒪᓗ ᐊᖏᔫᑎᑦ ᖃᓄᐃᒍᑕᐅᕐᑲᑦᑕᓚᐅᖅᑐᑦ ᐃᑯᓪᓚᐅᒥᓯᒪᔪᑦ ᐊᕐᕋᒍᕐᑲᑦᑕᓚᐅᖅᑐᓂᒃ. ᓄᑖᑦ ᐱᓕᕆᐊᖑᔪᓄᑦ ᐊᑐᐊᖅᓯᔾᔪᑎᑦ ᐊᖏᖅᑕᐅᓚᐅᖅᑐᑦ ᕿᑭᖅᑖᓗ ᒑᓯᑖᕐᕕᖕᒧᑦ ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖕᒐᓄᑦ. ᕿᑭᖅᑖᓗᒻᒥ ᓱᓇᒃᑯᑖᕐᑲᖅᑎᑦᑎᔾᒃᑯᑦ ᐅᑎᕐᕕᐅᓚᐅᖅᑐᑦ ᓇᓪᓕᐅᑯᒫᑎᒍᑦ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᕆᐊᕐᑲᕐᓂᕐᒧᑦ ᐊᐅᓚᑦᓯᓂᕆᔭᖕᒋᓐᓄᑦ. ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᐃᓕᓐᓂᐊᖅᑎᑕᐅᕐᑲᑦᑕᕐᓂᖕᒋᑦ ᐊᐅᓚᐃᓐᓇᖅᑐᑦ ᐃᓘᓐᓈᒍᑦ ᐱᓕᕆᐊᕆᔭᒥᓄᑦ ᐱᓕᕆᐊᒃᓴᒥᓄᓪᓗ.

The corporate culture around health and safety continues to improve. The number and severity of incidents was down from previous years. New program manuals were approved for Baffin Gas and Qikiqtaaluk Properties. Qikiqtaaluk Logistics earned a refund of it insurance premiums for the Safe Advantage Program. Staff training is ongoing in all aspects of their roles and responsibilities.

ᑲᑎᒪᔩᑦ ᐱᓇᓱᐊᒐᕐᑲᐃᓐᓇᓚᐅᖅᑐᑦ ᐱᙳᓪᓚᐊᑎᑦᓯᓂᕐᒥᒃ ᐊᑕᖕᒋᖅᑐᓂᒃ ᐊᑐᐊᒐᓕᐅᕐᓂᕐᒥᒃ ᑯᐊᐳᕆᓴᒧᑦ (ᓄᑦ). ᐊᒻᒪᓗ, ᐃᓱᒪᒃᓴᕐᓯᐅᕈᑎᕐᑲᖅᐸᓪᓕᐊᓕᖅᑐᑦ ᐊᓯᔾᔩᓂᕐᒥᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᑎᖓᓂᒃ ᓇᓕᖅᑯᑦᓯᓯᒪᓂᕐᓴᐅᔪᒥᒃ ᐊᑎᖅᑖᑎᑦᓯᓇᓱᐊᖅᑐᑎᒃ ᐊᖏᓪᓕᕙᓪᓕᐊᓂᖓᓄᑦ ᑲᒪᓂ. ᐃᑦᓯᕙᐅᑕᖅᑖᓵᓚᐅᖅᑐᑦ ᓄᑖᒥᒃ ᐊᒻᒪᓗ ᑲᑎᒪᔨᒥᒃ ᑎᒃᑯᐊᖅᑕᐅᔪᒥᒃ ᓇᖕᒥᓂᕐᑯᑎᖅᑕᖅᑐᒧᑦ, ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖅᑲᑎᕿᑦ. ᐱᕈᖅᐸᓪᓕᐊᓂᖕᒐᓄᑦ ᐃᓱᒪᒋᔭᐅᓚᐅᖅᑐᖅ ᐃᓚᒋᐊᕆᐊᖅᑲᓕᕐᓂᖕᒋᓐᓂᒃ ᑲᑎᒪᔩᑦᑲᓂᕐᓗᑎᒃ ᑭᓯᐊᓂ ᒦᓐᓇᐅᓂᖕᒐᓂ ᓴᓂᕝᕙᖅᑕᐅᓯᒪᑲᐃᓐᓇᖅᑐᖅ.

The Board of Directors continued its focus on developing a complete series of policies for the corporation (s). As well, they started to consider a name change to more accurately reflect the expanded nature of the company. A new Chairman and one Director were appointed by the shareholder, Qikiqtani Inuit Association. With the growth consideration was also given to adding another member to the Board but it was set aside for the time being.

ᑐᓂᓯᒪᑦᓯᐊᑎᓪᓗᒋᑦ ᑲᑎᒪᔩᑦ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᔨᐅᔪᑦ ᑎᑎᕋᕝᕕᖕᒥ ᑯᐊᐳᕆᓴᒃᑯᑦ ᑲᔪᓯᐊᑦᓯᐊᑐᒻᒪᕆᐊᓘᔪᑦ ᑕᒪᓐᓇᐅᒐᓗᐊᖅᑎᓪᓗᒍ ᓯᓚᕐᔪᐊᒥ ᒪᑭᒪᔾᔪᑎᓄᑦ ᑲᑦᓯᒪᓂᐅᔪᖅ. ᓄᓇᕗᑦ ᐱᙳᓪᓚᐊᔪᕐᔪᐊᕌᓗᒃ ᐱᓗᐊᖅᑐᒥ ᐅᔭᕋᓐᓂᐊᓂᕐᒨᖕᒐᔪᓂᒃ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᒻᒪᓗ ᑲᒪᓂᕐᑯᑎᕆᔭᖕᒋᑦ ᐋᖅᑭᑦᓯᒪᔪᑦ ᐱᔨᑦᓯᖅᑎᐅᓂᐊᕐᓂᕐᒥᒃ ᓴᓇᕝᕙᔾᔪᐊᓅᖕᒐᔪᓂᒃ ᑖᒃᑯᓄᖕᒐ ᓇᐅᒃᑯᓕᒦᖅ ᐃᖅᑲᓇᐃᔭᕐᕕᐅᔪᓐᓇᕐᓂᖕᒋᑎᒍᑦ ᐱᕐᑯᑎᕐᔪᐊᓕᓚᓂᕐᒥᒃ ᐱᙳᓪᓚᐊᑎᑦᓯᓂᕐᒥᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᖅᑲᑦᑕᓂᕐᒧᑦ ᐱᓕᕆᐊᖑᔪᓂ.

With a very dedicated Board and Administration the Corporation continues to excel despite the global economy. Nunavut is experiencing growth particularly in the mining sector. Qikiqtaaluk Corporation and its group of companies are positioned to service this industry in all aspects of the work from infrastructure development to staffing the projects.

ᐃᑦᓯᕙᐅᑕᓖᓐᖑᓘᖅᑐᑦ

ᓕᕖᐃ ᐹᓇᐹᔅ ᐃᑉᐱᐊᔪᒥᐅᑕᖅ ᐃᓇᖏᕆᓚᐅᖅᑐᖅ ᐱᕙᓪᓕᐊᑎᕐᓯᕐᓯᐊᓚᐅᖅᑐᒥᒃ ᐃᒃᓯᕙᐅᑕᐅᓂᕐᒥᓂ, ᔪᐊᔾ ᖁᕙᖅ ᖁᓚᐅᒻᒥᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᓐᓂ ᐃᒃᓯᕙᐅᓯᐅᑎᓚᐅᖅᑐᖅ ᕕᕗᐊᓕ 2012. ᐊᖏᔪᕐᔪᐊᕆᓗᒻᒥᒃ ᖃᐅᔨᒪᓂᕐᒥᓂᒃ ᐊᐅᓚᓐᓇᖃᑕᓂᐊᖅᑐᖅ ᑖᒃᑯᓇᓂ . ᐋᖅᑭᓯᒪᓂᖏᑎᒍᑦ ᐊᐅᓚᑦᓯᐊᖃᕐᓂᖏᓐᓂᒃ ᐊᒻᒪᓗ ᐊᑐᐊᒐᓕᐅᕐᓂᕐᒥᒃ. ᐹᓇᐹᔅ ᓯᕗᓪᓕᖅᐸᐅᓚᐅᕐᓯᒪᔪᖅ ᐅᖃᖅᑎᐅᓪᓗᓂ ᓄᓇᕗᑦ ᒪᓕᒐᓕᐅᕐᕕᖕᒋᓂ ᓄᑖᖑᑎᓪᓗᒍ ᓄᓇᕗᑦ ᒐᕙᒪᖓ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᔾᔪᑎᓄᑦ ᒥᓂᔅᑕᐅᓚᐅᕐᓯᒪᔨᓪᓗᓂ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓇᓪᓕᐅᒃᑯᒫᓕᕆᔾᔪᑎᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᒥᓂᔅᑕᐅᓪᓗᓂ ᐊᐃᐹᓂ ᓂᕈᐊᖅᑕᐅᓯᒪᓂᕐᒥ. ᒫᓇ ᑲᑎᒪᔨᐅᖃᑦᑕᖅᑐᖅ ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᑦ ᓄᔫᔭᓕᕆᓂᕐᒧᑦ ᑲᑎᒪᔨᕋᓛᖏᓐᓂ. ᓕᕖᐃ ᑲᑎᑎᑕᐅᓯᒪᔪᖅ ᓲᓴᓇᒧᑦ ᐅᑭᐅᓂᒃ 25 ᐅᖓᑖᓂ. ᑕᓪᓕᒪᓂᒃ ᕿᑐᕐᖓᓛᒃ ᐊᒻᒪᓗ ᐱᖓᓱᓂᒃ ᐃᕐᖑᑕᖅᑐᑎᒃ. ᐃᓚᒌᔭᐅᖏᓐᓇᐅᔭᖅᑐᖅ ᑲᒪᖃᑕᐅᓪᓗᓂ ᐱᖅᑯᓯᑐᖃᒃᑯᑦ ᐊᔪᙱᓐᓂᐅᔪᓄᑦ . ᐊᒻᒪᓗ ᓄᓇᓕᖕᓂ ᖃᓄᐃᙱᑦᓯᐊᑕᐃᓕᒪᔪᓕᕆᓂᕐᒧᑦ..

ᑎᒃᑯᐊᖅᑕᐅᓚᐅᖅᑐᖓ ᐃᑦᓯᕙᐅᑕᐅᓚᐅᐱᓪᓚᓂᐊᕐᓂᕐᒧᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᓐᓄᑦ ᕕᕗᐊᓕ 2012 ᐊᒻᒪᓗ ᑕᐃᒪᙵᓂᒃ ᐱᔾᔪᓪᓕᒪᓕᐅᖃᑦᑕᖅᑐᖓ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᔾᔨᒋᙱᑦᑐᓂᒃ, ᒪᑭᑉᐸᓪᓕᐊᑦᓯᐊᖅᑐᓂ ᐱᕈᖅᐸᓪᓕᐊᑦᓯᐊᖅᑐᓂᓗ ᑲᒪᓂ, ᐃᓚᒋᔭᐅᕙᓕᒃ ᐃᓗᓐᓇᑦᓯᐊᖏᓐᓂᒃ ᒪᑭᒪᔾᔪᑎᓂᒃ ᑮᓇᐅᔭᓕᐅᕆᐊᕈᑎᒃᓱᓄᑦ. ᖁᔭᒋᔪᒪᒻᒥᔭᕋ ᑭᖑᕚᓕᐅᖅᑕᕋ ᔪᐊᔾ ᖁᓚᐅᑦ; ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᑦᓱᕈᓱᑎᓪᓗᒋᑦ, ᑲᑉᐸᓪᓕᐊᑎᓪᓗᒍ ᑲᒪᓂ ᒪᑭᒃᑲᓂᖅᑎᑦᓯᓚᐅᕐᓂᖓᓂᒃ ᐅᓪᓗᒥ ᖃᓄᐃᓕᕐᓂᖓᓄᑦ.

ᐃᓚᒋᓪᓗᓂᒋᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᕈᓘᑦ ᓇᖏᓂᖃᖅᑐᑦ ᐱᓕᕆᐊᒃᓴᖏᓐᓄᑦ ᑲᑎᒪᔩᑦ ᐊᕐᕌᒎᖅᑲᐅᔪᒥ ᐱᓇᓱᐊᖃᑦᑕᕐᓯᒪᔭᖏᑦ ᐱᕈᖅᐸᓪᓕᐊᓂᖅ, ᐊᑐᐊᒐᕐᓂᒃ ᕿᒥᕐᕈᓇᓂᖅ ᐊᒻᒪᓗ ᐊᑐᐊᒐᓕᐅᕐᐸᓪᓕᐊᓂᖅ ᐊᒻᒪᓗ ᐃᓱᒪᒃᓴᕐᓯᐅᕐᓂᖅ ᓄᑕᒥᒃ ᐊᑎᒃᓴᖓᓂᒃ ᑲᒪᓂ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᑲᒪᓂᕐᑯᑎᖏᑦ ᐱᕈᒃᑲᓐᓂᕈᑎᖃᓚᐅᖅᑐᑦ ᒪᕐᕉᓐᓂᒃ ᓄᑖᓂᒃ ᓇᖕᒥᓂᕐᑯᑎᓪᓚᑦᑖᕆᓂᐊᖅᑕᖏᓐᓂᒃ (ᐊᑭᐅᖅ ᐊᒻᒪᓗ ᓯᒃᑯ ᑯᐊᐳᕆᓵᒃ) ᐊᒻᒪᓗ ᑲᑐᔾᔨᖅᑎᖅᑲᕐᓂᖓ ᓄᓇᕗᒻᒥ ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᖕᓇᓂ ᐅᓯᒃᑕᖅᑎᓂ (NEAS) ᓴᒃᑯᐃᓚᐅᖅᑖᑦ ᐊᒻᒪᓗ ᓄᑖᒥᒃ ᑎᒍᓯᖑᐊᖅᑐᑎᒃ ᐅᑭᐅᖅᑕᖅᑐᒥ ᑕᕆᐅᒃᑯᑦ ᐅᓯᒃᑕᖅᑎᓂᒃ (NSSI). ᐃᖃᓗᓕᕆᔾᔪᑎᓄᑦ ᓄᑕᒥᒃ ᑲᑐᔾᔨᖅᑎᖃᕐᓂᕐᒥᒃ ᐋᖅᑭᓱᓚᐅᖅᑐᑦ ᐊᐅᓚᓯᓂᐊᖅᑐᒥᒃ ᐱᔪᒪᔭᖏᓐᓂᒃ, ᑎᒍᓯᓚᐅᕐᒥᔪᑦ.

CHAIRMAN'S MESSAGE

Levi Barnabas from Arctic Bay replaced outgoing Chairman, George Qulaut as the Qikiqtaaluk Corporations Interim Chairman February of 2012. He brings with him a wealth of experience in governance and policy development. Mr. Barnabas was the first Speaker of the Legislative Assembly in the new territory of Nunavut and also served as the Human Resources Minister and Minister for the Worker' Safety and Compensation Commission in his second term. He has recently been serving on the Qikiqtani Inuit Association Mary River Committee. Levi has been married to Susanna for over 25 years. They have five children and three grandchildren. He stays actively involved with traditional skills and community wellness programs.

I was appointed Interim Chairman for Qikiqtaaluk Corporation (QC) in February of 2012 and since then it has been a very busy time. QC is a diverse, thriving and growing company, involved in virtually every sector of the economy. I would like to extend my appreciation to my predecessor George Qulaut; who took QC from a struggling, fledgling company to what it is today.

In addition to standard business matters the Board this past year has been focusing on growth, policy review and development and consideration of a new name for the company. The Qikiqtaaluk Corporations' group of companies grew by two new wholly owned subsidiaries (Akiuq and Sikku Corporations) and the partnership in NEAS was severed and a new one developed with NSSI. The Fisheries Division entered into new partnership arrangements to promote its interests, as well.

ᐊᕐᕌᒍᑦᓴᓐᓄᑦ-ᐃᓕᖓᔪᒥᒃ ᐱᓕᕆᐊᒥᒃ ᕿᒥᕐᕈᓇᓐᓂᕐᒥᒃ ᑕᒪᐃᓐᓂᒃ ᑎᒥᐅᔪᒥ ᐊᑐᐊᒐᕐᓂᒃ ᑎᑭᐅᑎᓚᐅᖅᑐᑦ ᑎᑭᐅᑎᕚᐅᓚᐅᕐᓯᒪᓐᖏᑦᑐᒥᒃ ᐊᑦᖏᖅᑐᓂᒃ ᕿᒥᕐᕈᓇᑦᑕᐅᑎᓪᓗᒋᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᑦ ᐱᐊᓂᒃᑕᐅᑲᓵᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐊᑐᐊᒐᑦ ᑎᑎᕋᕆᐊᓐᖓᐅᑎᓕᐅᖅᑕᐅᓯᒪᓕᖅᑐᑦ.

ᐊᐃᕙᔾᔪᑎᒃᑯᑦ ᐊᖏᕈᑕᐅᓇᓱᐊᖅᑐᑦ ᐋᖅᑭᑦᓯᒪᓂᖓᓄᑦ ᐊᐅᓚᑦᓯᔾᔪᑎᑦ, ᓇᓗᓇᐃᒃᑯᑕᑦ ᐱᑦᓯᐊᕆᐊᖃᕐᓂᕐᒧᑦ ᐊᐅᓚᑦᓯᑦᓯᐊᕆᐊᖃᕐᓂᒧᑦᓗ ᐊᒻᒪᓗ ᐊᓯᖏᑦ ᓄᑖᑦ ᐊᒻᒪᓗ ᑐᓐᖓᕕᒋᔭᐅᓂᐊᖅᑐᑦ ᐱᓕᕆᐊᖑᓚᐅᕐᒥᔪᑦ. ᓄᑖᖅ ᑲᑎᒪᔨᓄᑦ ᑐᑭᓯᑎᑦᓯᒋᐊᕈᑎᒃᓴᑦ ᐊᑐᐊᖅᓱᔾᔪᑎᑦ ᐊᑐᖅᑕᐅᑦᓯᐊᓪᓚᕆᓚᐅᖅᑐᑦ ᐊᕐᕌᒍᑦᑎᓐᓂ.

ᐃᓱᒪᓕᐅᕈᑕᐅᓇᓱᐊᖅᑐᖅ ᓄᑖᒥᒃ ᐊᑎᖅᑖᓂᐊᕐᒪᖔᖅ ᑲᒻᐸᓂ ᐊᒻᒪᓗ ᑭᓲᓂᐊᕐᒪᖔᖅ ᓱᓕ ᑲᒪᒋᔭᐅᒋᐊᓕᒃ.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᑎᒪᔩᖏᑦ ᐱᔭᒃᓴᖅᑲᖅᑲᑦᑕᕐᓯᒪᒻᒥᔪᑦ ᑭᒡᒐᖅᑐᐃᓂᒃᑯᑦ ᑯᐊᐳᕇᓴᒃᑯᓐᓂᒃ ᐅᓄᖅᑐᓂ ᑲᑎᒪᔨᓂ ᐃᓚᒋᔭᐅᕕᒋᔭᒥᓂ ᓇᖏᓂᕐᑯᑎᒋᔭᒥᒍᑦ, ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕋᓱᐊᖅᑲᑎᒋᔭᖏᑦ ᐊᒻᒪᓗ ᑲᑎᒪᔨᕋᓛᑦ. ᖁᔭᒋᔪᒪᓪᓗᒋᑦ ᑖᒃᑯᐊ ᐊᑦᓱᕈᕐᓱᑎᒃ ᐃᖅᑲᓇᐃᔭᖅᑲᑦᑕᕐᓯᒪᓂᖏᑦ ᐊᒻᒪᓗ ᑐᓂᓯᒪᓂᖏᑦ ᐊᕐᕌᒍᓇᖅᑲᐅᔭᑦᑎᓐᓂ, ᐊᒻᒪᓗ ᐅᑕᖅᑭᒍᓐᓇᑦᓯᐊᖅᑲᑦᑕᕐᓯᒪᓂᖏᑦ, ᐃᑲᔪᕐᓯᒪᓂᖏᑦ ᐊᒻᒪᓗ ᓯᕗᓕᖅᑲᑦᑕᕐᓯᒪᓂᖏᑦ.

ᓕᕙᐃ ᐹᓇᐹᓯ

ᐃᑦᓯᕙᐅᑕᖅ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ

The multi-year project to review all corporate policies reached a milestone as the comprehensive review of the human resources policy was substantially completed and finance policies are in draft.

Deliberations on governance, codes of ethics and conduct and other new and foundation policy also took place. The new board orientation manual was put to good use this year.

A decision on a new name for the company and what it will be is still pending.

QC Board members have also been busy representing the Corporation on the many boards associated with the subsidiaries, joint ventures and committees. I would like to thank them for their hard work and dedication this past year, as well as their patience, support and guidance.

Levi Barnabas

Chairman, Qikiqtaaluk Corporation

ᐋᖅᑭᔪᖅᑲᒦᓐᖓᖅᑐᑦ

2011/2012, ᐋᖅᑭᑦᓯᒪᓂᖓᒍᑦ, ᐊᐅᓚᓂᖓᓄᑦ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᔾᔨᑎᒃᓴᓄᑦ ᑐᑭᒧᐊᒍᑎᒃᓴᑦ ᐊᑐᕐᓂᖅᑎᑕᐅᓚᐅᖅᑐᑦ 2009-ᒥ ᐊᑭᓕᖅᐸᓪᓕᐊᓕᓚᐅᖅᑐᑦ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓇᓗᓇᐃᖅᓯᓯᒪᔪᑦ ᑲᑎᓯᒪᔪᓂᒃ ᐋᔭᐃᓯᒪᑎᓪᓗᒋᑦ ᑮᓇᐅᔭᓕᐊᕆᓚᐅᖅᑕᖏᑦ $3,982,849; 78% ᐅᓄᖅᓂᖅᓴᑦ 2010/2011-ᒥᓂᒃ.

ᑮᓇᐅᔭᓕᕆᓐᓇᐅᑉ ᐊᕐᕌᒍᐊᓂ 2011/2012 ᓇᓗᓇᐃᖅᓯᒪᒻᒥᔪᖅ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᖁᓕᓂᒃ ᑭᖑᓕᕇᒥᒃ ᐊᕐᕌᒍᒥ ᑮᓇᐅᔭᑎᒍᑦ ᐱᕈᒃᑲᓐᓂᓚᐅᖅᓂᖓᓄᖅ!

ᑐᑭᒧᐊᒍᑎᒃᓴᕗᑦ ᓴᖅᑭᓂᕐᒥᒃ ᐊᑐᕐᓂᓖᒻᒥᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑎᒍᒥᐊᖅᑎᖏᓐᓄᑦ ᑐᕌᖓᔪᖅ ᑖᓪᓚᒪᓪᓗᐊᑕᕐᓄᑦ:

- *ᓴᖅᑭᑎᑦᓯᓂᖅ ᑐᓐᖓᕕᒋᔭᐅᑦᓯᐊᕈᓐᓇᖅᑐᒥᒃ ᑮᓇᐅᔭᓕᐅᕈᓐᓇᖅᑐᓂᒃ ᓇᖏᓂᖅᑲᖅᓂᖅᒥᒃ*
- *ᐱᕙᓪᓕᐊᑎᑦᓯᓂᖅ ᐃᓄᐃᑦ ᒪᑭᑉᐸᓪᓕᐊᒍᑎᒃᓴᖏᓐᓂᒃ*
- *ᐃᓚᒋᔭᐅᓂᖅ ᐱᖁᑎᖅᔪᐊᓕᕆ ᕙᓪᓕᐊᓂᐅᔪᓄᑦ ᓄᓇᕗᒻᒥ*
- *ᐋᖅᑭᑦᓯᒪᓂᖅ ᑲᒻᐸᓂᓂ ᐊᑭᑦᑐᕋᐅᑎᓂᒃᑯᑦ ᐅᔭᕋᓐᓂᐊᓂᕐᒧᑦ, ᐅᖅᓱᐊᓗᓐᓂᐊᓂᕐᒧᑦ, ᐊᒻᒪᓗ ᐊᐅᓚᔾᔪᓇᐅᑎᓕᕆᕝᕕᖕᓄᑦ*
- *ᑲᑐᔾᔨᖅᑲᑎᖅᑲᕆᐊᒃᑲᓂᕐᓂᖅ ᐊᒻᒪᓗ ᐃᑲᔪᕆᐊᒃᑲᓂᕐᓂᖅ ᓄᓇᓕᖕᓄᑦ*

2011/2012, ᑲᒻᐸᓂ ᐊᐅᓚᓂᖅᑲᑦᓯᐊᓚᐅᖅᑐᖅ ᑕᒪᕗᓇ ᑐᑭᒧᐊᒍᑎᒃᓴᒃᑯᑦ. ᓯᓚᑖᒍᑦ ᓇᓗᓇᐃᖅᓯᒪᔭᑦᑕ ᐊᖏᕈᑎᒋᓪᓗᒍ ᑮᓇᐅᔭᑦᑎᒍᑦ ᐊᒻᒪᓗ ᓇᖏᓂᖅᑲᕈᑎᕆᔭᑦᑎᒍᑦ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐃᒪᐃᓚᐅᖅᑐᑦ - ᖃᐅᔨᒪᔭᑦᑎᒍᑦ - ᓯᕗᓪᓕᖅᐹᖅ 100% ᐃᓄᐃᑦ-ᓇᖏᓂᖁᑎᖓ ᑲᒻᐸᓂ ᑎᒍᓯᒍᓐᓇᖅᓯᓯᒪᔪᖅ ᐊᑭᑐᕋᐅᑎᒍᑎᓂᒃ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᓂᖅ ᑮᓇᐅᔭᖁᑎᒥᒍᑦ ᐊᐅᓚᑦᓯᓂᕐᒥᒃ ᓯᓚᑖᓃᓐᖓᖅᑐᓂᒃ ᓇᓗᓇᐃᖅᓯᒍᑕᐅᓯᒪᓐᖏᑦᑐᒥᒃ. ᑕᒪᓐᓇ ᐱᖁᖅᑲᕈᑎᒋᓚᐅᖅᑖ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᑭᑦᑐᕋᐅᑎᓂᕐᒥᒃ ᑳᓐᑐᕚᒃᑐᕉᓪᓗᐊᑕᐅᓂᕐᒧᑦ ᐋᖏᔫᑎᓄᑦ ᐱᓕᕆᐊᓄᑦ ᐊᒻᒪᓗ ᑐᓂᓯᖅᑲᑦᑕᕐᓂᖅ ᑳᓐᑐᕋᓂᒃ ᑲᑐᔾᔨᖅᑎᕐᓄᑦ ᓱᕐᓗ ᐅᓇᑕᖅᑐᒃᓴᔭᒃᑯᑦ ᑲᓇᑕᒥ.

ᐊᕐᕌᒍᑦᑎᓐᓂ ᓴᖅᑭᖅᑲᑦᑕᑐᒻᒪᕆᐅᓚᐅᖅᑐᑦ ᓱᑲᑦᑐᒻᒪᕆᐅᔪᒥᒃ ᓇᖏᓂᖅᑲᖅᓂᖅᑯᑦ ᐱᕙᓪᓕᐊᓂᖅᔪᐊᒥᒃ ᓄᓇᕗᒻᒥ, ᑲᒪᒋᔭᓖᑦ ᐅᓄᖅᓂᓴᐅᓪᓗᑎᒃ ᐊᒻᒪᓗ ᓴᙱᓂᖅᓴᐅᓪᓗᓂ ᐱᔪᒃᓴᐅᑎᒍᑎᖓ. ᑕᒫᙵᑦ ᓴᖅᑭᓚᐅᖅᑐᖅ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᔪᓯᑎᑦᓯᓚᐅᖅᑐᑦ ᐊᐅᓚᓂᖅᑲᑦᓯᐊᕈᓐᓇᖅᑐᒥᒃ ᐃᓱᒪᑦᓴᖅᓯᐅᕈᑕᐅᑦᓯᐊᖅᓯᒪᔪᒥᒃ ᑕᒪᒃᑮᓐᓄᑦ ᓇᖏᓂᖅᑲᖅᓂᖅᒧᑦ ᐱᕙᓪᓕᐊᔾᔨᑎᒃᓴᓂᒃ ᐊᒻᒪᓗ ᓇᖏᓂᖅᑲᓂᖅᖅᒧᑦ ᐊᐅᓚᑦᓯᒍᑕᐅᔪᓂᒃ.

PRESIDENT'S MESSAGE

In 2011/2012, the organizational, operational and development strategy implemented in 2009 started to pay off. QC registered a consolidated net earnings of $3,982,849; 78% more than in 2010/2011.

The fiscal year 2011/2012 also marks QC's 10th consecutive year of profitable growth!

Our strategy to create value for QC shareholders is focused on five key areas:

- *Create solid, profitable business*
- *Develop Inuit capacity building*
- *Participate in infrastructure development in Nunavut*
- *Position companies to compete in mining, oil and gas, and energy sectors*
- *Increase collaboration with and support to the communities*

In 2011/2012, the Company performed well against this strategy. As an external testimony of our financial and business credentials, QC was, to our knowledge , the first 100% Inuit owned Company to obtain bid and performance bonding coverage without external guarantors. This allowed QC to bid as main contractor for large projects and be awarded contracts with organizations such as the Department of National Defence.

This year brought an acceleration of the business dynamics in Nunavut, with more players and stronger competition. As a result, QC reinforced a pro-active mind-set in both business development and aspects of business operations.

ᐊᖏᑦᓯᒋᐊᒃᑲᓐᓂᓚᐅᕐᒥᔪᒍᑦ ᐱᓕᕆᕝᕕᒋᔪᒍᑦ ᐊᐅᓚᑕᒍᑦ ᓴᖅᑭᑎᑦᓯᓂᖅᑯᑦ, ᑲᑐᔾᔨᖃᑎᖃᓂᕐᒥᒃ ᒍᔅᑎᐊᒃᑯᓐᓂᒃ, ᓄᑖᖅ ᐃᓄᐃᑦ-ᓇᖕᒥᓂᕐᑯᑖᑦ ᖃᖓᑕᓲᓕᕆᓂᖅ ᑕᐃᔭᐅᔪᖅ ᖅᑭᑭᖅᑕᓂᒃ ᓯᒍᓪᓕᖅ ᖃᖓᑕᓲᓕᕆᔩᒃᑯᑦ ᓕᒥᑎᑦ (QFAL).

ᓯᑉᑎᒻᕙ 2011, ᖅᑭᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓂᐅᖅᕈᑎᖅᑲᓚᐅᖅᑐᑦ ᑎᒍᒥᐊᖅᑲᑕᐅᓂᖅᒥᓂᒃ ᓄᓇᕗᒻᒥ ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᓐᓈᓂ ᐅᓯᑲᑦᑕᖅᑎᓂ (NEAS) ᐊᒻᒪᓗ ᐋᔩᕆᖅᑲᑎᖅᑲᖅᐸᑦᓯᐊᓕᖅᑐᑎᒃ ᑎᒍᓯᕙᑦᓯᐊᓂᖅᒥᒃ ᓇᖕᒥᓂᖅᑲᖅᓂᖅᒧᑦ ᐱᔪᒪᔪᒥᓂᒃ ᐃᖅᑲᓗᓐᓃᑦᑐᒥᒃ ᑲᓇᓐᓇᖅ ᓯᔾᔭᖓᒍᑦ ᐅᓯᑲᑦᑕᖅᑎᓐᓂᒃ ᐅᑭᐅᖅᑕᖅᑐᒥ ᑕᑯᐅᒃᑯᑦ ᐅᓯᑲᑦᑕᖅᑎᓄᑦ (NSSI).

ᖅᑭᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ (QC) ᐅᔾᔨᓇᖅᑐᒻᒪᕆᒻᒥᒃ ᐱᕙᓪᓕᖅᓂᖅᑲᓚᐅᖅᒥᔪᑦ ᐋᔩᕆᕈᑎᕆᔭᒥᓂᒃ ᓄᑖᒥᒃ-ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑎᒃᓴᒥᒃ ᑭᐅᕕᑦ ᓴᓇᔨᓂᒃ, ᐱᓇᓱᐊᕈᑎᖅᑲᖅᑐᑎᒃ ᓴᓇᓂᖅᒥᒃ ᐊᒻᒪᓗ ᐅᔭᖅᓇᓂᐊᓂᖅᒥᒃ ᐱᓕᕆᐊᖑᔪᓂᒃ ᓄᓇᕗᒻᒥ. ᐃᓄᐃᑦ ᐃᓕᓐᓂᐊᖅᑎᑕᐅᒍᑎᖏᓐᓂᒃ ᐊᒻᒪᓗ ᒪᑭᑉᐸᑦᓕᐊᓂᖏᓐᓂᒃ ᐃᓚᖅᑲᓪᓗᐊᑕᖅᑐᖅ ᐃᓘᓐᓇᖏᓐᓂ ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ-ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑎᒃᓯᑎᓐᓄᑦ ᐊᖏᖅᑲᑎᒌᒍᑎᒍᑦ.

ᐱᓇᓱᐊᖏᓐᓇᓚᐅᖅᑐᒍᑦ ᐊᑯᓂᐅᔪᒧᑦ-ᐃᓕᖓᔪᒥᒃ ᑎᒍᓯᕙᑦᓯᐊᓂᖅᒥᒃ ᐊᒻᒪᓗ ᐋᖅᑭᒃᓯᒪᑦᓱᑎᑦ ᑲᑐᔾᔨᖅᑲᑎᒌᖅᑯᑎᒍᑦ ᑲᒻᐸᓃᑦ ᐱᕙᓪᓕᐊᓂᐅᖅᑲᑦᑕᓂᐊᖅᑐᓄᑦ ᓯᒍᓂᑦᑎᓐᓂ ᐅᔭᖅᓇᓂᐊᖅᓄᑦ, ᓄᓇᒦᓐᖒᖅᑐᓂᒃ ᐊᑐᖅᑲᑦᑕᐸᑦᓯᐊᓂᖅ (ᑰᓕᓇᓂᖅ ᐆᒪᖅᑯᑎᖅᑲᕈᑎᒃᓴᓂᒃ, ᐅᖅᓱᐊᓗᓕᓇᓂᖅ) ᐊᒻᒪᓗ ᐱᖅᑯᑎᖅᔪᐊᓕᓇᓂᖅ, ᓲᖅᓗ ᓄᓘᔾᔭᓂ ᐅᔭᖅᓇᓂᐊᖅᕕᓕᐊᖑᕙᓪᓕᐊᔪᖅ ᐊᒻᒪᓗ ᐃᖅᑲᓗᓐᓂ ᓄᓇᖅᔪᐊᒥ ᖃᖓᑕᓲᒃᑯᕕᖓᓄᑦ ᐱᖓᓱᖅᑲᖓᔪᓄᑦ ᐱᓇᓱᐊᕙᑦᓴᖅ.

ᖅᑭᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓄᑖᖅ $11 ᒥᓕᔫᖅᑐᖅ ᐊᓪᓚᕝᕕᖅᑯᑖᑦ ᐃᖅᑲᓗᓐᓂ ᐱᒋᐊᖅᑕᐅᓯᒪᓕᖅᑐᖅ ᑭᖑᓪᓕᐹᖓᓯᐅᑎᖓ ᓴᓇᔭᐅᓂᖓᓄᑦ. ᒪᑐᐃᖅᑕᐅᒍᒫᖅᓂᐊᖅᑐᖅ 2012 ᐊᐅᔭᖓᓂ.

ᐱᕙᓪᓕᐊᑐᐃᓐᓇᖅᓂᖓᓄᑦ ᐱᑕᖅᑲᓇᐊᖅᑲᖅᓂᖓ ᓇᔪᒐᑦᓴᓂᒃ ᐊᒻᒪᓗ ᐱᔪᒪᔭᐅᓕᖅᐸᑦᓯᐊᑐᐃᓐᓇᓂᐊᖅᓂᖓᓄᑦ ᓂᕆᐅᒋᔭᐅᓂᖓ ᐊᖏᔫᑎᒻᒪᕆᐅᔪᑦ ᐅᔭᖅᓇᓂᐊᖅᑏᑦ ᐊᒻᒪᓗ ᐱᖅᑯᑎᖅᔪᐊᓕᓇᔪᑦ ᐱᒋᐊᖅᐸᑕ, ᖅᑭᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᒫᓐᓇ ᖃᐅᔨᓴᖅᐸᓪᓕᐊᔪᑦ ᑲᔪᓯᑎᑦᓯᔪᓐᓇᖅᑐᓯᒪᖕᖔᖅᒥᒃ ᑐᔪᖅᒥᕕᓕᐅᖅᓂᖅᒥᒃ ᐃᖅᑲᓗᓐᓂ.

ᐅᔾᔨᖅᓇᓗᐊᖅᑲᑕᐅᔪᖅ ᒪᑭᑉᐸᑦᓕᕈᑎᕆᓚᐅᖅᑕᑎᓐᓂ ᐊᖅᑳᒍᑦᑎᖓᓂ ᐊᖏᔪᒻᒪᕆᐅᔪᒥᒃ ᐋᖅᑭᒋᐊᖅᑕᐅᓂᓇᓚᐅᖅᑕᖓ ᐅᒥᐊᖅᔪᐊᖅ ᐃᖅᑲᓗᒐᓲᑎ ᓴᐳᑎ ᐊᖏᓂᖅᓴᓂᒃ ᐅᓯᖅᑲᑦᑕᕈᓇᖅᓯᑎᑕᐅᑦᓱᓂ 1,700m3. ᐅᐱᒋᒻᒥᔪᒍᑦ ᓇᓗᓇᐃᑎᐊᖓ ᖅᑭᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ, ᐅᑭᐅᖅᑕᖅᑐᒥ ᑭᖑᑉᐸᓂᐊᖅᓂᖅᒧᑦ ᓚᐃᓴᒥᒃ ᑎᒍᒥᐊᖅᑎᐅᑎᑦᓱᒍ, ᓇᓗᓇᐃᒃᑯᑕᖅᑖᓚᐅᖅᒪᑕ ᑕᕆᐅᓕᕆᓂᖅᒧᑦ ᑎᒍᒥᐊᖅᑐᑦ ᑲᑎᒪᔨᖏᑕ ᓇᓗᓇᐃᒃᑯᑕᖓᓂᒃ.

We diversified our sectors of activity by creating, in collaboration with First Air, a new Inuit-owned airline called Qikiqtani First Aviation Ltd. (QFAL).

In September 2011, QC sold its shares in Nunavut Eastern Arctic Shipping Inc. (NEAS) and initiated discussions to acquire ownership interest in the Iqaluit-based maritime carrier Nunavut Sealink and Supply Inc. (NSSI).

QC also significantly advanced the negotiations for a new joint venture with Kiewit Constructors, with the intent to pursue construction and mining projects in Nunavut. Inuit training and capacity building are a major component in all our joint-venture agreements.

We continued to pursue long-term opportunities and position our group of companies for upcoming developments in mining, natural resources (hydro energy, oil and gas) and infrastructure, such as the mine development at Mary River and the Iqaluit International Airport P3 Project.

QC's new $11 million office building in Iqaluit started the final construction phase. The inauguration was scheduled for the summer of 2012.

Given the increased need for accommodation and the higher demand forecasts once the large mining and infrastructure projects start, QC is currently carrying out a feasibility study for the construction of a hotel in Iqaluit.

Another significant investment this year was the extensive refit of the fishing vessel Saputi to increase the cargo hold to 1,700m^3. We are also proud to announce that QC, as a Northern Shrimp Licence Holder, achieved Marine Stewardship Council certification.

ᑖᒃᑯᓇᓐᖕᒫᖕᒪᔪᓂᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐱᓂᐊᕐᓂᕋᐅᑎᖕᒋᓐᓄᑦ ᑐᕌᒐᖕᒋᓐᓂᒃ, ᕿᑭᖅᑖᓗᒃ ᑯᐋᐳᕇᓴᒃᑯᑦ ᐸᕐᓇᑦᑐᑦ ᑲᑎᓯᒪᔪᓂᒃ ᐃᑲᔫᑎᒃᓴᓂᒃ ᒪᓂᒪᑎᑦᓯᓂᕐᒥᒃ ᓄᓇᓕᖕᓄᑦ ᐊᒻᒪᓗ ᐃᓄᐃᑦ ᓇᖕᒥᓂᕐᑯᑎᒋᔭᖕᒋᓐᓄᑦ ᕿᑭᖅᑖᓗᖕᒥ ᓴᕐᖕᒐᑎᑦᓯᑲᓐᓂᕈᑎᒃᓴᓂᒃ ᐊᐅᓚᑦᓯᒍᓐᓇᓂᕐᒥᓂᒃ ᓴᖅᑭᐸᓪᓚᐊᓂᐊᖅᑐᓄᑦ ᓄᓇᑦᑎᒍᑦ ᐱᕝᕕᒃᓴᕐᑲᕐᕕᒃᓴᐅᔪᓂᒃ.

ᑏᓰᒻᕙ 2011, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᐅᓚᓂᕐᑲᓚᐅᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑐᓕᕆᓂᕐᒧᑦ ᓄᓇᓕᖕᓅᕐᑲᑦᑕᕐᓱᑎᒃ ᑲᖕᒋᕐᑐᒑᐱᒃ, ᒥᑦᑎᒪᑕᓚᒃ, ᐃᑉᐱᐊᕐᔪᒃ, ᓴᓂᕋᔭᒃ ᐊᒻᒪᓗ ᐃᒡᓗᓕᒃ, ᐊᒻᒪᓗ ᐊᐱᖅᓱᕐᑳᑦᑕᖅᑐᑎᒃ 477-ᓂᒃ ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔮᖅᑖᕌᓱᒪᔪᓂᒃ ᓯᕗᓂᑦᑎᓐᓂ ᐱᓕᕆᐊᖑᕐᑲᑦᑕᓂᐊᖅᑐᓂ. ᑭᓇᑐᐃᓐᓇᕐᒧᑦ ᐃᓕᖕᒐᔪᑦ ᐃᓕᓐᓂᐊᕈᑎᒃᓴᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔮᖅᑖᕆᔪᒪᔭᒥᓂᒃ ᓂᕈᐊᕐᓯᕕᒃᓴᑦ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓕᖅᑐᑦ, ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐸᕐᓇᑦᑐᑦ ᐋᖅᑭᑦᓱᐃᓂᐊᕐᓂᕐᒥᒃ ᐊᑯᓂᐅᔪᒧᑦ-ᐃᓕᖕᒐᔪᒥᒃ ᐃᓕᓐᓂᐊᓂᕐᒧᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᕐᓂᕐᒧᑦ ᑐᑭᒧᐊᒍᑎᒃᓴᓂᒃ ᐃᓄᖕᓄᑦ ᐊᕐᒌᒍᓂᐊᖅᑐᓄᑦ.

ᕐᑯᓚᓐᖕᒋᑦᑐᖕᒐ ᐱᕙᓪᓕᐊᓂᕐᑲᑦᓯᐊᕐᓂᖕᒐᓂᒃ ᑲᒻᐸᓂ. ᐱᕙᓪᓕᐊᑏᓐᓇᓂᐊᖅᑕᕗᑦ ᐱᔨᖅᐸᓪᓕᐊᑎᓪᓗᒍ ᐱᓕᕆᐊᒃᓴᑎᒍᑦ ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ ᓂᐅᕕᖅᑕᖅᑎᒋᕙᑦᑕᑎᓐᓂᒃ ᐊᒻᒪᓗ ᑲᑐᔾᔨᖅᑲᑎᒋᕙᑦᑕᑎᓐᓂᒃ ᑐᓐᖕᒐᕕᕐᑲᕐᑐᑕ ᓱᖕᒋᕐᔫᑎᒃᓴᐅᓂᕐᒥᒃ, ᐊᔾᔩᑎᑦᓯᓂᕐᒥᒃ ᐊᒻᒪᓗ ᑐᑭᓯᒪᕐᑲᑎᒌᓐᓂᒃᑯᑦ ᐊᖕᒋᕐᑲᑎᒌᓯᒪᓂᕐᒥᒃ ᐃᑉᐱᒍᓱᑦᓯᐊᓂᒃᑯᑦ; ᐊᒻᒪᓗ ᑐᕌᒐᕐᑲᖅᑐᒍᑦ ᐃᖅᑲᓇᐃᔭᕐᕕᕐᑲᖅᑎᓯᐊᕐᓂᕐᒥᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓚᒫᑦᑎᓐᓄᑦ ᐊᒻᒪᓗ ᑲᑐᔾᔨᖅᑲᑎᒋᕙᑦᑕᑎᓐᓄᑦ ᐊᑐᕐᓂᕐᑲᑦᓯᐊᖅᑐᒃᑯᑦ ᕐᑯᕕᐊᓇᕐᑐᓂ, ᓇᖕᒪᑦᓯᐊᕐᑐᓂ, ᑲᔪᓯᐊᑦᓯᐊᕐᑐᓂ ᐊᒻᒪᓗ ᓇᖕᒥᓂᖅ ᐃᖕᒥᓄᑦ ᐱᕚᓪᓕᓇᑦᓯᐊᕐᑐᓂ.

ᒫᓐᓇ ᕐᑯᔭᒋᔪᒪᓪᓗᒋᑦ ᑲᑎᒪᔩᑦ, ᕿᑭᖅᑕᓂᒃᑯᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᖕᒋᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᒻᒪᓗ ᑲᒻᐸᓂᕐᑯᑎᒋᔭᖕᒋᑦ ᑐᓂᓯᒪᑦᓯᐊᕐᓂᕐᒥᓂᒃ ᓴᖅᑭᐅᒪᑎᑦᓯᑦᓯᐊᓚᐅᕐᒪᑕ ᐊᕐᕌᒍᓚᖅᑲᐅᔪᑦᑎᓐᓂ ᐊᒻᒪᓗ ᐊᖕᒋᕐᓯᒪᓂᖕᒋᑦ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐊᒻᒪᓗ ᐱᐅᓂᖅᐹᒃᑯᑦ ᐃᓱᒪᓕᐅᕈᑕᐅᕆᐊᓕᖕᓂᒃ ᐋᖅᑭᑦᓱᕐᑲᑦᑕᓂᐊᕐᓂᕐᒥᒃ ᓯᕗᓂᑦᑎᓐᓄᑦ.

ᐊᐃᖕᒐᐃ,

Hᐊᐅᕆ ᕙᓚᐅᕐᑎ

ᐊᖕᒐᔪᖅᑳᖅ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ

In line with QC's mission, QC is preparing a comprehensive support offer for the communities and Inuit businesses in the Baffin Region to strengthen their capacity for upcoming local opportunities.

In December 2011, QC conducted a HR community tour in Clyde River, Pond Inlet, Arctic Bay, Hall Beach and Igloolik, and interviewed 477 Inuit candidates interested in working on future projects. Individual training and career choices have been identified, and QC plans developing a long-term training and employment strategy for Inuit in the coming years.

I am confident of the progress the company is making. We will continue building business relationships with our clients and partners based on integrity, fairness and mutual respect; and we aim creating a work environment for our staff and collaborators that puts value in passion, rigour, success and personal development.

I want to take this opportunity to thank the Board, QIA and staff of Qikiqtaaluk Corporation and its group of companies for the dedication showed this past year and their commitment to carry on and make the best decisions for the future.

Hᐋᓕ ᐊᒻᒪ ᔪᐊᑕᓐ ᑐᑐ
Harry with Jordan Tootoo

Regards,

Harry Flaherty

President, Qikiqtaaluk Corporation

ᐅᔾᔨᕐᓇᓗᐊᕐᓂᖏᑦ 2011/2012

ᑎᒥᐅᔪᖅ

ᑮᓇᐅᔭᓕᕆᓂᖅ

- ᐛᔭᐃᓯᒪᑎᕐᑐᒋᑦ ᑮᓇᐅᔭᓕᐊᖏᑦ $3,982,849 ᑲᑎᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᐊᕆᔭᖏᑦ $84,382,321-ᓃᑐᑦ.
- ᐊᑭᓖᒍᑎᑦ $11,962,151 ᑮᓇᐅᔾᔭᖅᐅᑎᓄᑦ, ᐊᑭᓕᖅᑕᐅᔾᔪᑎᓄᑦ ᐃᑲᔫᓯᐊᓄᕐᓗ ᐊᔾᔨᒌᙱᑦᑐᓄᑦ ᐱᓕᕆᐊᓄᑦ.

ᑲᒪᐸᓂᕐᑯᑎᖏᑦ

- ᒪᕐᕉᒃ ᓄᑖᒃ ᑲᒪᐸᓂᕐᑯᑎᒋᔭᐅᓂᐊᓕᖅᑑᒃ: ᓯᒃᑯ ᑯᐊᐳᕆᓴᓐ ᐊᒻᒪᓗ ᐊᑭᐅᖅ ᑯᐊᐳᕆᓴᓐ.

ᑲᑐᔾᔨᖃᑎᒌᓐᓂᒃᑯᑦ-ᑮᓇᐅᔭᓕᐅᖅᑎᕐᑯᑎᖏᑦ ᐊᒻᒪᓗ ᑲᑐᔾᔨᖃᑎᒋᔭᖏᑦ

- ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᓂᐅᕈᑎᖃᓚᐅᖅᑐᑦ ᑎᒍᒥᐊᖃᑕᐅᓂᕐᒥᓂᒃ ᓄᓇᕗᒻᒥ ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᓐᓇᓂ ᐅᓯᑲᑦᑕᖅᑎᓂ (NEAS)
- ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᒻᒪᓗ ᓴᒃᑯ ᑮᓇᐅᔭᓕᐅᕋᓱᐊᖅᑏᑦ ᑯᐊᐳᕆᓴᒃᑯᑦ ᓇᖏᓂᖅᑖᐸᓪᓕᐊᒍᒪᔪᑦ ᐃᖃᓗᓐᓃᑦᑐᒥᒃ ᑲᓇᓐᓇᕐᒥ ᓯᔾᔭᙵᒍᑦ ᐅᓯᑲᑦᑕᖅᑎᓐᓂᒃ ᓄᓇᕗᒻᒥ ᑕᕆᐅᒃᑯᑦ ᐅᓯᑲᑦᑕᖅᑎᓂᒃ (NSSI).
- ᕗᓵᑎᐊᒃᑯᑦ ᓇᓗᓇᐃᖅᑕᐅᓂᖓ ᖃᖓᑕᓲᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕈᑎᒃᓴᓄᑦ ᑐᓐᖓᕕᒋᔭᐅᔪᑦ ᐃᓕᓐᓂᐊᕖᓂᑦᑐᑦ 14 ᐃᓕᓐᓂᐊᖅᑐᑦ
- ᑭᐅᕖᑦ ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᑐᓴᖅᑎᕋᓯᓚᐅᖅᑐᑦ ᓄᑖᒥᒃ ᑐᑭᒧᐊᒍᑎᒃᓴᒥᓂᒃ ᓴᖅᑮᓂᕐᒥᓂᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ-ᑭᐅᕖᑦ ᓴᓇᔩᑦ ULC.

HIGHLIGHTS 2011/2012

Corporate

Financial

- Net income $3,982,849 with consolidated revenues of approximately $84,382,321.
- Paid $11,962,151 in salaries, wages and benefits in undertaking various projects

Subsidiaries

- Two new subsidiary companies formed: Sikku Corporation and Akiuq Corporation.

Joint-Ventures and Partnerships

- Sold all of QC's interest in Nunavut Eastern Arctic Shipping Inc. (NEAS)
- QC and Sakku Investments Corporation acquire ownership interest in the Iqaluit based maritime carrier Nunavut Sealink and Supply Inc. (NSSI).
- First Air's inaugural Airline Foundations Program (QFAL) graduates 14 students
- Kiewit and QC announced their new strategic formation of QC-Kiewit Constructors ULC.

ᐃᓄᐃᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑕᐅᓚᐅᕐ / Inuit Employment Rates

ᑲᒪᐸᓂ / Company	ᐳᓴᖓ / Percentage
ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ / Qikiqtaaluk Corporation	76 %
ᕿᑭᖅᑖᓗᒃ ᒑᓯᑖᕐᕕᒃ ᓕᒥᑎᑦ / Baffin Gas Ltd.	79 %
ᕿᑭᖅᑖᓗᒃ ᖃᓇᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕆᓴᓐ QITC	50 %
ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑖᕐᑲᖅᑎᑦᑎᔨᑦ / Qikiqtaaluk Logistics	83 %
ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ / Qikiqtaaluk Properties	100 %

ᖃᓗᓕᕆᔩᑦ

- ᕿᑭᖅᑖᓗᒻᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᑲᑐᔾᔨᖃᑎᖃᖃᑦᑕᓚᐅᖅᑐᑦ ᐊᓯᙵᓂᒃ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑲᒪᔾᔭᓂᐅᔪᓂᒃ ᓱᖁᓗ ᐅᑭᐅᖅᑕᖅᑐᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑲᑐᔾᔨᖃᑎᒌᑦᑐᑦ, ᓛᐸᑐᐊᒥ ᐃᖃᓗᖃᓱᑦᑏᑦ ᔫᓂᐊᓐᖓ ᑭᖕᒍᐸᓂᐊᕐᓂᕐᒧᑦ ᑲᒪᔾᔭᓂ ᓕᒥᑎᑦ, ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ, ᐸᓐᓂᖅᑑᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐊᒻᒪᓗ ᐅᒥᐊᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ.
- ᓴᐳᑎ ᐊᖏᔫᒪᓇᐅᔪᒥᒃ ᔭᐅᓕᐊᓇᐊᖅᑐᓚᐅᖅᑐᖅ ᑕᑭᓕᓕᕆᐊᖅᑕᐅᓪᓗᓂ 12 ᒦᑕᓂᒃ ᐊᒻᒪᓗ ᐊᖏᓂᖅᓴᓂᒃ ᐅᓯᖃᑦᑕᕈᓐᓇᕐᓯᑎᑕᐅᓪᓗᓂ 1,700m3.

- ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ, ᐅᑭᐅᖅᑕᖅᑐᒥ ᑭᖕᒍᐸᓂᐊᕐᓂᕐᒧᑦ ᓚᐃᓴᒥᒃ ᑎᒍᒥᐊᖅᑎᐅᑎᓪᓗᒍ, ᓇᓗᓇᐃᒃᑯᑕᖅᑖᓚᐅᕐᒪᑕ ᑕᕆᐅᓕᕆᓂᕐᒧᑦ ᑎᒍᒥᐊᖅᑐᑦ ᑲᑎᒪᔨᖏᑕ ᓇᓗᓇᐃᒃᑯᑕᖓᓂᒃ.

Fisheries Division

- Qikiqtaaluk Fisheries partnered with other fishing companies such as the Arctic Fisheries Alliance, Labrador Fishermen's Union Shrimp Company Limited, Baffin Fisheries, Pangnirtung Fisheries and Umiat Corporation
- Saputi underwent extensive refit extended by 12m and increased the cargo hold to 1,700m3
- Qikiqtaaluk Corporation as a Northern Shrimp License holder achieved Marine Stewardship Council certification

ᓂᐅᕙᕐᕕᓕᕆᔩᑦ

- ᐊᐅᓚᓂᖃᓕᖅᑐᖅ ᓇᓚᐅᑦᓵᕈᑎᑖᕐᕕᒃ ᓚᑐᕆᓂᒃ ᓂᐅᕕᐊᒃᓴᖃᖃᑦᑕᕐᓂᒥᒃ ᐊᐅᓚᓂᕆᔭᒥᒍᑦ ᐅᖅᓴᕕᖕᒥ.
- ᐋᖅᑭᒋᐊᖅᑕᐅᓚᐅᖅᑐᖅ ᓂᕆᕕᕋᓖᖅ ᐅᐸᒍᒥᓇᕐᓂᖅᓴᐅᓕᖅᑎᑕᐅᓪᓗᓂ ᓂᐅᕖᑉᐸᑦᑐᓄᑦ
- ᖃᓄᐃᙵᕆᑦᓯᐊᓂᕐᒧᑦ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᓂᕐᒧᓪᓗ ᐊᑐᐊᖅᓯᔾᔪᑏᑦ ᐱᐊᓂᒃᑕᐅᓚᐅᖅᑐᑦ

Retail Division

- Started operations of the Lottery booth at the gas bar
- Rearranged the Deli to optimize the customer experience
- The Health and Safety Program Manual was finalized

ᐃᓪᓗᓕᕆᔩᑦ

- ᓴᓇᔭᐅᕌᓂᓚᐅᖅᑐᖅ ᓄᑖᖅ ᐊᓪᓚᕝᕕᒃ ᐃᖃᓗᓐᓂ ᑕᐃᒍᓯᓕᒃ ᐊᓪᓚᕝᕕᒃ.
- ᓄᑖᒥᒃ ᑐᔪᕐᒥᕕᓕᐅᕐᓂᖅ ᐃᖅᑲᓇᐃᔮᙳᕆᐊᕐᓯᒪᓕᖅᑐᖅ ᐃᖃᓗᓐᓂ.
- ᐱᓕᕆᐊᒃᓴᕐᔪᐊᒥᒃ ᓄᓇᓕᕆᓂᕐᒧᑦ ᐱᓕᕆᐊᒃᓵᕐᓯᒪᔪᑦ ᐃᒡᓗᕗᑦ ᐃᓪᓗᖅᑯᑖᓂ ᐃᓕᔭᐅᕕᒃᓴᕆᓇᔭᖅᑕᖓᓄᑦ ᑐᓐᖓᕕᒃᑯᑦ ᓇᓗᓇᐃᒃᑕᓕᐊᖓᑦ ᓴᓇᙳᐊᒐᖅ ᓴᖅᑭᖅᑕᐅᔫᒪᕐᓂᐊᖅᑐᖅ 2013

Real Estate Division

- Completed construction of a new office building in Iqaluit called Allavvik.
- Started work on a new hotel development in Iqaluit
- Undertook a major landscaping project for the Igluvut building to incorporate the NTI monument to be unveiled in 2013

ᖃᐅᔨᓴᖅᑐᓕᕆᕖᑦ

- ᓄᓇᕗᑦ ᒐᕙᒪᖓᓂᒃ ᐃᖅᑲᓇᐃᔭᖃᑎᖃᓚᐅᖅᑐᑦ, ᐊᑐᓕᖁᔨᔾᔪᑎᓕᐊᖑᓚᐅᖅᑐᑦ ᐊᓯᔾᔨᖅᑕᐅᔾᔪᑎᒃᓴᖏᓐᓄᑦ ᓇᒻᒥᓂᕆᔭᐅᔪᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᐱᖁᔭᑦ ᐱᐊᓂᒃᑕᐅᓚᐅᖅᑐᑦ.

ᖃᕆᓴᐅᔭᓕᕆᕖᑦ

- ᐋᖅᑭᓱᖅᑕᐅᓂᖏᑦ ᐊᒻᒪᓗ ᐊᑐᓕᖅᑎᑕᐅᓂᖏᑦ ᓄᑖᑦ ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᐃᑭᐊᖅᑭᔾᔪᑎᓄᑦ, ᖃᕆᓴᐅᔭᓄᑦ ᕖᑖᓖᑦ ᖃᒥᑦᑐᒥᓂᐅᑉᐸᑦ ᑭᖑᕝᕕᐅᑎᔪᑦᓴᑦ, ᑕᐅᖅᓯᐅᑎᔭᖅᑐᑦ, ᐱᕋᔫᖑᓂᕐᒧᑦ ᓴᐳᓪᓚᑦ ᐊᒻᒪᓗ ᐅᐊᔭᒃᑰᖏᑦᑐᖅ ᐊᖅᑯᑏᑦ ᐃᑭᐊᖅᑭᔾᔪᑎᓄᑦ.
- ᑲᔪᓯᑦᓯᐊᓚᐅᕐᓂᖏᑦ ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᐅᑎᖅᑕᕐᕕᖏᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ, ᕿᑭᖅᑕᓂᒃᑯᑦ ᐊᒻᒪᓗ ᑲᑭᕙᒃᑯᑦ ᐊᖅᑯᑎᒋᕙᑦᑕᖏᑦ ᓄᑖᖑᕆᐊᖅᑕᐅᔪᑦ ᑕᐃᔭᐅᔪᓂᒃ ᐃᒃᓴᓃᕙ (Xenserver) ᐊᖅᑯᑏᑦ.
- ᐊᑐᓕᖅᑎᑦᓯᓂᖅ ᐅᕿᓚᐅᓯᕆᔾᒃᑯᑎᒍᑦ ᐱᔾᑦᓯᕋᐅᑕᐅᕙᑦᑐᓂᒃ Northwestel I-Enterprise ᐃᑭᐊᖅᑭᔾᔪᑎᓂᒃ ᐊᒻᒪᓗ ᐲᖅᑕᐅᕝᕕᖑᓂ Northwestel DSL ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᑲᑉᐳᔭᖅᑐᒃᑯᑦ. ᓱᑲᓂᖅᓴᕈᖅᑐᑦ ᐃᑭᐊᖅᑭᔾᔪᑏᑦ ᐊᒻᒪᓗ ᑕᑎᒃᓴᐅᓂᖅᓴᐅᓕᖅᑐᑎᒃ ᐊᒻᒪᓗ ᐊᑭᑭᓐᓂᖅᓴᐅᓕᖅᑐᑦ.

ᐱᓕᕆᐊᒃᓴᓕᕆᔩᑦ

- ᓴᐳᔾᔨᓯᒪᓂᕐᒧᑦ ᓴᓇᔩᑦ ᑲᓇᑕᒥ ᐊᑦᑕᕝᕕᙵᓄᑦ ᑳᓐᑐᓚᒃ ᐅᓗᕆᐊᓇᖅᑐᓄᑦ ᐆᓐᓇᖅᑐᓄᑦ ᐊᑦᑕᑰᕐᕕᓕᕆᓂᕐᒧᑦ
- ᐊᑦᑕᑯᓕᕆᓂᕐᒧᑦ ᑳᓐᑐᓚᒃ 25-ᓄᑦ ᐊᐅᓚᐅᑎᐊᓗᙵᓄᑦ ᓄᓇᕗᒻᒥ
- ᓄᓇᕗᒻᒥ ᓄᓇᒥᒃ ᖃᐅᔨᓴᖅᑏᑦ - ᓅᓯᒪᕝᕕᐅᔪᒥ ᐱᔾᑦᓯᕋᕐᓂᕐᒧᑦ ᑳᓐᑐᓚᒃ
- ᑐᓂᔭᐅᔪᖅ ᐃᒃᑕᔭᕋᓕᒃ ᓴᓗᒪᓴᖅᑕᐅᓂᖓᓄᑦ ᐋᖅᑭᓱᖅᑕᐅᓂᖓᓄᓪᓗ, DYE-MAIN ᓈᓚᖁᕕᒥᓂᖅ
- ᑲᔪᓯᑦᓯᐊᑐᒻᒪᕆᐅᓚᐅᕐᒥᔪᖅ ᐊᑦᑕᓇᖅᑐᒦᑦᑐᖅᑲᕋᓂ ᐊᕐᕌᒍᖓ 2011-2012. ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᓇᓪᓕᐅᒃᑯᒫᓕᕆᔾᒃᑯᓐᓂᒃ ᐅᑎᖕᕕᐅᓚᐅᖅᑐᑦ $10,187.43

Assessment Division

- Worked with the Government of Nunavut, recommendations for changes to the Property Assessment Act were completed.

Information Technology

- Installation and implementation of New Servers, APC Power Back-UPS, Switching, Firewall and Router equipment.
- Successful network migrations of QCORP, QIA and KAKIVAK systems onto new Xenserver Virtual Servers.
- Implementing Northwestel I-Enterprise Internet service and eliminated Northwestel DSL modem service to increase Internet speed and reliability, and reduce costs.

Projects Division

- Defense Construction Canada Waste Disposal contract for Hazardous Waste Management
- Waste Removal contract for 25 power plants in Nunavut
- Nunavut Geoscience – Camp Services contract
- Awarded Cape Dyer, DYE-MAIN DEW Line site Remediation Clean-up
- Another successful Safe Advantage year 2011-2012. The WSCC refund was $10,187.43

ᐃᓘᓐᓇᒍᑦ ᑕᑯᓐᓇᕐᓗᒍ

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐱᓂᐊᕐᓂᖁᑎᖓ:

ᓴᖅᑭᐅᒪᑎᑦᓯᒍᑎᒃᓴᓂᒃ ᐱᖕᒪᓇᐅᔪᓂᒃ ᐃᑲᔪᑎᒍᓐᓇᖅᑐᓂᒃ ᒪᑭᒪᔾᔪᑎᒃᓴᓂᒃ, ᐃᖅᑲᓇᐃᔮᑎᒍᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔮᒃᓴᖏᓐᓄᑦ ᐱᕚᓪᓕᐊᔾᔪᑎᒃᓴᓂᒃ ᐃᓄᖕᓄᑦ.

ᑖᓐᓇ ᑐᕌᒐᓇᔭᖓ ᑐᓐᖓᕕᓕᐊᖑᓯᒪᔪᖅ ᑲᒻᐸᓂᐅᔪᒧᑦ ᑐᕌᖓᓄᑦ ᓇᖕᒥᓂᖅᑖᐸᓪᓚᐊᓂᕐᒧᑦ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᓂᕐᒧᑦ "ᓈᖕᒪᑦᑐᒃᑯᑦ ᐊᐅᓚᑦᓯᓂᕐᒥᒃ ᓇᖕᒥᓂᕐᑯᑎᖏᓐᓂᒃ" ᐱᕈᖅᐸᓪᓕᐊᒍᑎᒃᓴᖏᓐᓂᒃ ᐆᒪᑎᑦᓯᒍᑎᒃᓴᓂᒃ ᓄᓇᕗᒻᒥ ᓄᓇᑖᕐᓂᕐᒧᑦ ᐊᖏᕈᑏᑦ ᐊᖏᕈᑕᐅᓯᒪᓂᖏᓐᓄᑦ ᐊᒻᒪᓗ ᑲᔪᓯᑎᑦᓯᒍᑕᐅᓗᓂ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐱᔾᔪᑎᖓᓂᒃ ᓴᐳᔾᔨᓯᒪᓂᕐᒥᒃ, ᐱᕚᓪᓕᑎᑦᓯᓂᕐᒥ, ᐊᒻᒪᓗ ᓴᐳᒻᒥᓂᕐᒥᒃ.

ᑐᕌᖓᖏᑦ ᐱᓇᓱᐊᒐᑦᓴᓕᐊᕆᓯᒪᔭᖏᓪᓗ

- ᓇᖕᒥᓂᕐᑲᕐᓗᑎᒃ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᓗᑎᒃ ᓈᖕᒪᓯᐊᖅᑐᓂᒃ ᐱᓯᓂᓯᕆᔭᒥᓂᒃ ᑮᓇᐅᔭᓕᐅᕈᑕᐅᔪᓐᓇᖅᑐᓂᒃ ᐅᓪᓗᒥᒧᑦ ᐊᒻᒪᓗ ᒪᑭᒪᑦᓯᐊᕈᑎᒃᓴᐅᔪᓐᓇᓂᐊᖅᑐᓂᒃ ᖃᐅᑉᐸᒧᑦ
- ᐱᕚᓪᓕᐊᑎᑦᓯᓗᑎᒃ ᐃᓄᖕᓂᒃ ᐊᒻᒪᓗ ᐱᓕᕆᐊᒃᓴᓂᒃ ᓴᖅᑭᑎᑦᓯᕚᓪᓕᐊᓗᑎᒃ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔮᒃᓴᓂᒃ
- ᐃᑲᔪᕐᓂᕐᑲᕐᓗᑎᒃ ᓄᓇᓖᑦ ᖃᓄᐃᓐᖏᑦᓯᐊᑲᓐᓂᕈᑎᒃᓴᖏᓐᓂᒃ ᐊᒻᒪᓗ ᒪᑭᒪᔾᔪᑎᒃᓴᓂᒃ ᐊᐅᓚᑦᓯᓂᕐᒥᒃ
- ᒪᑭᒪᔾᔪᑎᕐᑲᕐᓗᑎᒃ ᐃᓄᐃᑦ ᐱᖕᒪᓇᐅᔪᕐᑯᑎᕆᔭᖏᓐᓂᒃ ᐊᒻᒪᓗ ᓴᐳᔾᔨᓯᒪᒍᑎᒃᓴᓂᒃ ᓄᓇᒥᒃ, ᓯᓚᒥᒃ ᐊᒻᒪᓗ ᐃᒫᓂᒃ
- ᐃᓚᒋᔭᐅᑦᓯᐊᕐᑲᑦᑕᕐᓗᑎᒃ ᓴᖅᑭᐸᓪᓕᐊᔪᓄᑦ ᓯᓚᕐᔪᐊᒥ ᒪᑭᒪᔾᔪᑎᓄᑦ
- ᑎᒍᓯᕚᓪᓕᐊᓗᑐᑎᒃ ᓴᓐᖏᓂᓪᒥᒃ ᐃᑉᐱᒍᓱᑦᓯᐊᓂᕐᒥᒃ ᐅᐱᒍᓱᓐᓂᕐᒥᒃ ᓇᖕᒥᓂᕐᑯᑎᒋᔭᑦᑎᓐᓂᒃ ᐃᓄᕐᑯᑎᑦᑎᓂᓪᓗ

ᐱᓕᕆᕝᕕᐅᔪᑦ ᐊᐅᓚᑕᐅᔪᑦ:

- ᐃᖃᓗᓕᕆᓂᑎᖅ ᐊᒻᒪᓗ ᑕᕆᐅᕐᒥᐅᑕᓕᕆᓂᖅ
- ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᓂᖅ ᐊᒻᒪᓗ ᒪᑭᑉᐸᓪᓕᐊᑎᑦᓯᓂᖅ
- ᐊᕙᑎᐅᑉ ᓴᓗᒻᒪᓴᖅᑕᐅᕚᓪᓕᐊᓂᖓ ᐊᒻᒪᓗ ᐅᓗᕆᐊᓇᖅᑐᓂᒃ ᐆᓐᓇᖅᑐᓂᒃ ᐊᒃᑕᑰᕐᑲᑦᑕᓂᕐᒥᒃ ᐱᔨᑦᓯᕋᐅᑏᑦ
- ᑲᔪᓯᕚᓪᓕᐊᒍᑎᒃᓴᑦ ᐊᒻᒪᓗ ᑕᒻᒦᖅᓯᒪᕕᐅᔪᓂ ᐱᔨᑦᓯᕋᖅᑏᑦ/ᐸᔪᖅᑎᕋᕐᓂᕐᒧᑦᑐ ᓂᕿᓂᒃ ᐱᔨᑦᓯᕋᖅᑏᑦ
- ᐃᓪᓗᓕᕆᓂᕐᒥᒃ ᐱᕚᓪᓕᐊᑎᑦᓯᓂᖅ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᓂᖅ

CORPORATE OVERVIEW

QC's Mission:

To create meaningful economic, employment and career development opportunities for Inuit.

This mission is built on the company's aspiration to own and operate "good businesses' that build on the spirit of the Nunavut Land Claims Agreement and fulfills QC's intention to preserve, promote, and protect.

Goals and Objectives

- To own and operate sound businesses that generate profit for today and wealth for tomorrow
- Develop people and create employment and career opportunities
- Contribute to community well-being and wealth generation
- Uphold Inuit values and protect the earth, air and water
- Successfully participate in the emerging global economy
- Foster a strong sense of pride in our business and in our people

Sectors of Activity:

- Fisheries and marine services
- Inuit employment and capacity building
- Environmental remediation and hazardous waste management services
- Expediting and camp services / Catering Services
- Real estate development and management

- ᓇᒻᒥᓂᕆᔭᒥᓂᒃ ᐱᖁᑎᓂᒃ ᖃᐅᔨᓴᕐᓂᖅ
- ᒐᕙᒪᓂᒃ-ᓇᒻᒥᓂᕆᔭᐅᔪᓂᒃ ᑲᑐᔾᔨᖃᑎᖃᖃᑦᑕᕐᓂ ᐱᓕᕆᐊᑎᒍᑦ ᐱᕙᓪᓕᐊᔾᔪᑎᒃᓴᓂᒃ (ᐱᖓᓱᑦ ᐲᑦ)
- ᖃᕆᓴᐅᔭᓕᕆᓂᖅ
- ᓂᐅᕕᕐᕕᖕᓂᒃ ᐊᐅᓚᑦᓯᓃᑦ
- ᐃᓗᐊᖅᓴᐃᔾᔪᑎᓕᕆᓂᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᓭᖅᓯᐅᓂᕐᒧ ᐃᖏᕐᕋᔾᔪᑎᓕᕆᓂᖅ (ᖃᖓᑕᓲᓕᕆᓂᒃᑯᑦ)
- ᐅᖅᓱᐊᓗᓕᕆᓂᖅ
- ᓈᓚᕝᕕᒥᓂᕐᓂᒃ ᐋᖅᑭᐅᒪᑦᓯᓂᖅ ᐊᐅᓚᑦᓯᓂᕐᒧ
- ᐅᐊᑦᓯᔩᓕᕆᓂᖅ

ᑕᑯᓕᐊᕐᓗᒍ ᓇᓗᓇᐃᕐᓯᒪᔪᖅ ᑐᑭᓯᑎᑦᓯᓯᐊᕈᑎ ᕿᑎᖕᒐᓃᕐᑐᖅ ᐱᓇᑎᕐᓯᒪᔪᖅ ᑕᑯᓯᐊᒃᑲᓐᓂᕈᑎᒃᓴᖅ ᖃᓄᐃᓕᖓᓂᖏᓐᓂᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐋᖅᑭᑦᓯᒪᓂᖏᓐᓂᒃ.

ᐋᖅᑭᑦᓯᒪᓂᖓᒍᑦ ᐊᐅᓚᓂᖓ

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ ᐃᓕᓴᓇᔭᐅᓯᒪᔪᖅ ᑲᓇᑕᒥ ᑯᐊᐳᕇᓴᓄᑦ ᐱᖁᔭᖏᓐᓂ ᐊᒻᒪᓗ ᐊᐅᓚᑕᐅᓪᓗᓂ ᒪᓕᒐᖁᑖᑎᒍᑦ ᐊᒻᒪᓗ ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᑦ (ᕿᑭᖅᑕᓂᒃᑯᑦ) ᑎᒥᐅᔪᓄᑦ ᐋᖅᑭᑦᓯᒪᓂᖏᓐᓄᑦ ᐊᐅᓚᑦᓯᒍᑎᓂ ᐊᐅᓚᑕᐅᔪᓄᑦ ᑲᑐᔾᔨᖃᑎᒌᓄᑦ ᐊᑐᐊᒐᑦ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐃᓘᓐᓈᒍᑦ ᓇᒻᒥᓂᖁᑎᒋᔭᐅᔪᑦ ᕿᑭᖅᑕᓂᒃᑯᓐᓄᑦ, ᓴᖅᑭᖅᑕᐅᓯᒪᔪᖅ

ᑮᓇᐅᔭᓕᐅᕋᓯᐊᖅᑎᖁᑎᒋᔭᐅᓪᓗᓂ ᕿᑭᖅᑕᓂᓄᑦ ᐊᑐᐊᒐᑦ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐃᓘᓐᓈᒍᑦ ᓇᒻᒥᓂᖁᑎᒋᔭᐅᔪᑦ ᕿᑭᖅᑕᓂᒃᑯᓐᓄᑦ, ᓴᖅᑭᖅᓯᒪᔭᖓ ᐱᕙᓪᓕᐊᔪᓕᕆᓂᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕋᓯᐊᖅᑎᒋᓂᐊᖅᑐᒍ. ᐃᓚᒋᔭᐅᔪᖁᑎᖏᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᑎᒃᑯᐊᖅᑕᐅᓯᒪᔪᑦ ᕿᑭᖅᑕᓂᒃᑯᑦ ᑲᑎᒪᔨᖏᓐᓂᒃ.

ᑲᑎᒪᔩᑦ 2011/2012

ᐃᒃᓯᕙᐅᑕᖅ:	ᔪᐊᔾ ᖁᓚᐅᑦ (ᕕᕝᕗᐊᕆ 24, 2012-ᒧᓄᑦ)
	ᓕᕙᐃ ᐹᓇᐹᔅ (ᕕᕝᕗᐊᕆ 24, 2012-ᒥᓂᒃ)
ᑲᑎᒪᔩᑦ:	ᒨᓯᔅ ᐊᐸᖅᑲᖅ
	ᔩ ᐋᕐᓗᖅᑐᖅ
	ᓘᓯᐅᓯ ᐸᓂᐊᖅ (ᐆᑦᑑᕝᕙ 31, 2011-ᒧᓄᑦ)
	ᓗᐊᓯ ᐊᐅᓪᓚᕿᐊᖅ (ᐆᑦᑑᕝᕙ 31, 2011-ᒥᓂᒃ)
	ᓘᑎ ᐸᓪᓗᖅ

- Property Assessment
- Public-Private Partnership Project Development (3Ps)
- Information technology
- Retail operations
- Medical services and staffing
- Transportation services (Aviation)
- Petroleum distribution
- Dew Line maintenance and operation
- Security services

***See the chart in the centre fold for a snapshot view** of the overall corporate structure.*

Governance

Qikiqtaaluk Corporation is incorporated under the Canada Corporations Act, and is governed by its By-Laws and Qikiqtani Inuit Association (QIA) Corporate Governance of Controlled Organizations Policy.

Qikiqtaaluk Corporation is a wholly owned subsidiary of QIA, created as its development arm. Members of the QC Board of Directors are appointed by the QIA Board.

Board of Directors 2011/2012

Chair:	George Qulaut (until Feb 24, 2012)
	Levi Barnabas (since Feb 24, 2012)
Directors:	Moses Appaqaq
	Joe Arlooktoo
	Loseosie Paneak (until Oct. 31, 2011)
	Loasie Audlakiak (since Oct. 31, 2011)
	Ludy Pudluk

ᓴᐅᒥᐊᓂᒃ ᑕᓕᖅᐱᐊᓄᑦ: ᒍᕆᒡ ᓕᓐᓯ, ᑯᕆᔅ ᐅᐃᔅᑦ, ᒨᓯᔅ ᐊᐸᖅᑲᖅ, ᐲᑕ ᑮᓇᐃᓐᓇᖅ, ᔪᐊᔾ ᖁᓚᐅᑦ,
ᔨᕆᒪᐃᐊ ᒍᕉᕝᔅ, ᔫ ᐋᕐᓗᖅᑐᖅ, ᐄᕙ ᐅᓈᓕᒃ, ᓕᓐ ᕿᓚᕘᒃ, ᕼᐃᐅᕆ ᕝᓚᐅᕐᑎ, ᓘᑎ ᐸᑦᓗᒃ
From Left to Right: Greg Lindsay, Chris West, Moses Appaqaq, Peter Keenainak, George Qulaut, Jeremiah Groves, Joe Arlooktoo, Eva Onalik, Lynn Kilabuk, Harry Flaherty, Ludy Pudluk

ᑐᑭᒧᐊᒃᑎᑦᑎᔨᖏᑦ

ᐊᖏᔪᖅᑳᖅ	ᕼᐊᐅᕆ ᕝᓚᐅᕐᑎ
ᐊᖏᔪᖅᑳᑉ ᑐᒡᓕᐊ	ᓕᓐ ᕿᓚᕘᒃ
ᐊᓪᓚᑦᑎ-ᑮᓇᐅᔭᓕᕆᔨ	ᐲᑕ ᑮᓇᐃᓐᓇᖅ

ᖃᐅᔨᒪᔪᕐᔪᐊᑦ ᖃᐅᔨᒪᔨᑦᑕᖏᑦ

ᒪᓕᒐᕐᓂᐊᖅᑎᖏᑦ	ᑐᐸᒃ ᐋᔅᓚ
ᑕᒻᒪᖅᓯᒪᔪᖅᓯᐅᖅᑏᑦ	KPMG

Officers 2011/2012

President	Harry Flaherty
Vice-President	Lynn Kilabuk
Secretary Treasurer	Peter Keenainak

Professional Advisors

Legal Counsel	Dubuc Osland
Auditor	KPMG

ᑲᐃᒃ ᐊᒡᒍᖅᑕᐅᑎᑦᑐᒍ ᓇᑐᓇᐃᖅᑕᐅᓯᒪᔫᒃᑯᑦ ᒪᑐᐃᖅᑕᐅᓂᐊᓂ ᐊᓪᓚᕕᒃ
Cake cutting by QC's Board of Directors

ᑭᓇᐅᔭᓕᕆᔨᒃᑯᑦ

ᐊᕐᕌᒎᑉ ᐃᓗᐊᓂ, ᐊᓯᔾᔨᖅᑐᓚᐅᖅᑐᖅ ᐱᓕᕆᕝᕕᐅᔪᖅ ᑳᔪᓯᐊᑦᓯᐊᓂᕐᓴᐅᕐᑯᓪᓗᒍ ᐊᐅᓚᓂᖓ ᐊᒻᒪᓗ ᑎᑭᐅᑎᓯᒪᓂᕐᓴᐅᕐᑯᓪᓗᒍ ᐊᑐᕆᐊᓕᖕᒋᓐᓄᑦ ᐊᑐᕐᑲᑦᑕᖅᑎᐅᔪᑦ. ᑲᒪᒋᔭᐅᕐᑲᑕᓚᐅᖅᑐᖅ ᐋᖅᑭᐅᒪᑦᓯᔾᔪᑎᒃᓴᒧᑦ ᐸᐃᑉᐹᓂᒃ ᑐᖅᑯᖅᑎᕆᕖᒃᓴᒧᑦ, ᐅᓄᖅᑐᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓕᐊᕐᒍᓯᒪᔪᑦ ᐸᐃᑉᐹᑦ ᓇᕿᑐᐃᓐᓇᕆᐊᓕᖕᒧᑦ ᖃᕆᓴᐅᔭᒨᖅᑲᖅᑕᐅᓚᐅᖅᑐᑦ ᐱᓕᕆᕝᕕᐅᔪᖅ ᑎᑎᕋᕐᓯᒪᔪᕐᓗᐊᑕᕐᓂᒃ ᐊᑐᐃᓐᓇᖅᑲᕐᑯᓪᓗᒍ ᐊᓯᖏᓐᓄᓪᓗ ᐊᑐᖅᑕᐅᔪᓐᓇᕐᓗᓂ ᐋᖅᑭᑦᓯᒪᑦᓯᐊᓂᕐᓴᒃᑯᑦ ᐊᒻᒪᓗ ᐱᐊᓚᓂᕐᓴᐅᓗᓂ. ᔭᓄᐊᕆ 1, 2012, ᐱᓕᕆᕝᕕᐅᔪᖅ ᓄᒃᑎᕆᓚᐅᖅᑐᑦ ᐃᓘᓐᓇᖕᒋᓐᓂᒃ ᐊᑭᓕᖅᓱᖅᑕᐅᔾᔪᑎᖕᒋᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦ ᐊᐅᓚᑕᐅᔾᔪᑎᖕᒋᓐᓂᒃ ᐃᖅᑲᓇᐃᔭᕐᕕᒃᑯᑦ (ᓯᓚᑖᓃᖕᖑᖅᑐᒥᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᖕᖏᓚᖕᖓᓚᐅᕋᓗᐊᕐᒪᑕ ᑭᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ ᓄᒃᑎᕆᕙᔭᖅᑐᓂᒃ ADP, ᐊᑭᓕᖅᓲᑏᑦ ᑭᓇᐅᔾᔭᒃᓴᐅᑎᓄᑦ ᑐᓴᐅᒪᔾᔪᑎᒃᓴᑦ ᓄᐊᑕᐅᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑐᓂᔭᐅᓪᓗᑎᒃ ᐅᕐᑲᓚᐅᑎᒃᑯᑦ ᓱᒃᑲᔪᒃᑯᓪᓗ). ᐊᓯᔾᔨᖅᑕᐅᔪᖅ ᐊᐅᓚᑦᓯᐊᓂᕐᓴᐅᒍᑎᒋᓚᖕᖓᓕᖅᑕᖁᑦ ᑭᓇᐅᔾᔭᒃᓴᐅᑎᓄᑦ ᐊᐅᓚᓂᖕᖓᓄᑦ ᓈᖕᒪᓈᕐᓯᒪᓂᕐᓴᒃᑯᑦ.

ᓯᑕᒪᐃᕐᓱᖅᑐᒥᒃ ᐊᕐᕌᒍᒥ ᐅᓂᒃᑳᓕᐅᕐᑲᑦᑕᕐᓂᖅ ᐋᖅᑭᒋᐊᖅᑕᐅᓚᐅᖅᑐᖅ ᐊᕐᕌᒍᑦᑎᓐᓂ. ᐊᑐᖅᑕᐅᕐᑲᑦᑕᕐᓯᒪᔪᖅ ᑭᖑᓂᑦᑎᓐᓂ, ᐃᖅᑲᓇᐃᔭᕐᕕᒃᑯᑦ ᑎᑎᕋᕐᑕᐅᓯᒪᔪᑦ, ᑭᓇᐅᔭᑦ ᐊᑐᖅᑐᒃᓴᑦ ᐊᒻᒪᓗ ᑕᒪᕐᓯᒪᔪᕐᓯᐅᖅᑎᓄᑦ ᖃᐅᔨᓴᕐᑕᐅᓯᒪᔪᑦ ᑎᑎᕋᕐᓯᒪᓂᖕᒋᑦ ᓴᖅᑭᖅᑕᐅᕐᑲᑦᑕᓚᐅᕐᒪᑕ ᐊᔾᔨᒌᖕᖏᑐᖅᑎᒍᑦ ᐋᖅᑭᑦᓯᒪᓪᓗᑎᒃ. ᒫᓐᓇ ᓯᑕᒪᐃᕐᓱᖅᑐᒥᒃ ᐊᕐᕌᒍᒥ ᐅᓂᒃᑳᓕᐊᖑᕐᑲᑦᑕᖅᑐᓕᒫᑦ ᑎᑎᕋᕐᓯᒪᔪᑦ ᐊᒻᒪᓗ ᑭᓇᐅᔦᑦ ᐊᑐᖅᑐᒃᓴᑦ (ᑳᒻᐸᓂᒧᑦ ᐊᒻᒪᓗ ᐱᓕᕆᐊᖑᔪᓄᑦ) ᓴᖅᑭᖅᑕᐅᕐᑲᑦᑕᓕᖅᑐᑦ ᐊᔾᔨᑦᑐᑎᒃ ᐋᖅᑭᑦᓯᒪᓂᖕᒋᑦ ᑕᒪᕐᓯᒪᔪᕐᓯᐅᖅᑎᓄᑦ ᑎᑎᕋᕐᑕᐅᓯᒪᔪᑎᑐᑦ. ᑕᒪᓐᓇ ᐱᔭᕆᐊᑭᓐᓂᕐᓴᐅᓂᐊᓕᖅᑐᖅ ᐊᑐᕆᐊᕐᑲᕐᑲᑦᑕᖅᑐᓄᑦ ᖃᐅᔨᓴᓕᕐᕕᑉᐸᑕ ᑭᓇᐅᔭᓕᕆᔾᔪᑎᒥᓂᕐᓂᒃ.

ᑭᖑᓪᓕᕐᐹᒥ, ᐱᓕᕆᕝᕕᐅᔪᖅ ᐋᖅᑭᒋᐊᕆᓚᐅᖅᑐᖅ ᐊᑭᓕᖕᓱᓂᕝᕕᒋᙵᑦᑕᒥᓂᒃ ᐅᓄᖅᑐᓂᒃ ᐊᑭᓕᖕᓱᖅᑲᐅᑎᓂᒃ ᐱᓇᓱᐊᕆᐊᓕᖕᒥᓄᑦ ᐊᑐᖅᑕᐅᕆᐅᖅᑐᒥᒃ ᐊᑦᓯᓂᖅᐹᒥᒃ ᐊᑭᓕᖅᓲᑎᖅᑲᖅᑐᑎᒃ. ᑲᑎᑦᑐᕆᑦ, $16 ᒥᓕᔫᓐᓚᐅᖅᑐᑦ ᐊᑭᓕᖅᓱᖅᑕᐅᙵᓕᐊᔪᑦ (ᐅᕝᕙᓘᓐᓃᑦ ᐊᑭᓕᖅᓱᖅᑕᐅᙵᓕᐊᓂᖕᒋᑦ ᐋᖅᑭᒋᐊᖅᑕᑦ) ᐊᑭᓕᖅᓲᑎᖅᑲᖅᑐᑎᒃ ᑎᑭᐅᑎᓯᒪᔪᓂᒃ 3.22%-ᒥᒃ 4.22%-ᒧᑦ ᑕᑯᓐᓇᕐᓗᒋᑦ ᐊᑭᓕᖅᓲᑕᐅᕐᑲᑦᑕᓚᐅᖅᑐᑦ 5.38%-ᒥᒃ 6.21%-ᒧᑦ. ᑕᒻᒪᓇ ᐊᑐᓐᖏᑉᐹᓪᓕᕈᓐᓇᕐᓂᐊᖅᑐᖅ ᑳᐱᓂ ᐅᖕᖓᑖᓃᑦᑐᓂᒃ $1.5 ᒥᓕᔪᓐ ᐅᑭᐅᖑᓂᐊᖅᑐᓂ ᑕᓪᓕᒪᓂ.

Finance Division

During the year, a number of changes were made to make the Department more efficient and to allow it to better meet the needs of end users. In addition to maintaining a paper filing system, many of the key financial documents were digitized allowing the department to share key documents in an efficient and timely manner. On January 1, 2012, the Department moved all payroll functions in-house (as opposed to outsourcing to ADP, where payroll information was collected and provided via telephone and fax). This change will allow us to perform our payroll functions in a more efficient manner.

The quarterly reporting was also revamped during the year. In the past, the internal statements, the budget and the audited statement were all presented in different formats. Now all quarterly statements and budgets (by company and by projects) are presented in the same manner as our audited statement. This will make it easier for end users to analyse financial results.

Finally, the Department refinanced a number of its debt obligations at record low rates. In total, roughly $16 million was financed (or refinanced) at rates ranging from 3.22% to 4.22% compared to previous rates of 5.38% to 6.21%. This will save our company well over $1.5 million over the next 5 years.

ᐃᖃᓗᓕᕆᔾᑯᑦ

ᖄᖕᒐᒍᑦ ᑭᖑᑉᐸᓂᐊᕐᓂᕐᒧᑦ ᑰᑕᖕᒋᑕ ᐅᕐᑯᒪᐃᓐᓂᓕᓐᓂᒃ 4,000 ᑕᓐᓃᑦᑐᓂᒃ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᖃᓕᕿᓕᓐᓂᐊᓚᐅᖅᑐᑦ ᐊᑕᖕᒌᑦᑐᑎᒃ ᑐᓂᔭᐅᓯᒪᔪᓂᒃ 700 ᑕᓐ ᐋᑦᑖᓐᑎᒃ ᐅᐊᖕᓈᑕ ᐱᖕᒐᓐᓇᕐᐸᓯᐊᓂ ᐃᖃᓗᓕᕆᔾᑯᑦ ᑲᑐᔾᔨᖃᑎᒌᑦ (NAFO) ᐃᖃᓗᒐᓱᑉᕕᒃᓴᒫᖕᒐᓂᒃ OA ᐊᒻᒪᓗ 590mt ᑕᓐ OB ᐃᖃᓗᒐᓱᑉᕕᐅᕝᕙᑦᑐᒥ. ᐊᒻᒪᑦᑕᐅᖅ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᖃᓕᕿᓕᓐᓂᐊᕈᓐᓇᓚᐅᖅᑐᑦ ᑰᑕᓄᑦ ᑐᓂᔭᐅᓯᒪᔪᓄ ᐸᓐᓂᖅᑑᖅ ᑕᓯᐅᔭᕐᔪᐊᖕᒐᓂ ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᔾᑯᓐᓄᑦ ᓂᖕᒋᖅᑕᐅᑎᓄᑦ ᑐᓐᖕᒐᕙᓕᐊᖕᒍᓯᒪᔾᑯᑦ ᒪᓕᒐᑦᓴᓄᑦ ᐊᐅᒡᒍᓯ 17 ᐊᒻᒪᓗ ᓄᕕᐃᒻᕙ 19 ᐊᑯᓐᓂᖕᒐᓂ. ᔭᓐᓄᐊᓕ ᐊᒻᒪᓗ ᑏᓯᒻᕙ ᐊᑯᓐᓂᖕᒐᓂ, ᓴᐳᑎ 16-ᖕᒋᕐᑕᕐᓱᓂ ᐅᑎᖅᑕᕈᓐᓇᓚᐅᖅᑐᖅ ᐊᒻᒪᓗ ᖃᓕᕿᓕᓚᐅᖅᑐᖅ ᑲᑎᑦᑐᒋᑦ 1,290 ᑕᓐᓂᒃ; ᐊᒻᒪᓗ, 4,104 ᑕᓐ ᐅᑭᐅᖅᑕᖅᑐᒥ ᑭᖑᑉᐸᓐᓂᒃ.

ᓴᐳᑎ ᐊᖕᒋᔪᒻᒪᓇᐅᔪᒥᒃ ᓴᓇᔭᐅᒋᐊᓇᐊᖅᑐᓚᐅᖅᑐᖅ ᐹᓚᓐᒧᑦ ᐅᐱᕐᖔᖑᖅᑲᐅᔪᖅ ᑕᑭᓕᒋᐊᖅᑕᐅᑦᑐᓂ 12 ᒦᑕᓂᒃ. ᓴᐳᑎ ᐊᖕᒋᓂᖅᓴᓂᒃ ᐅᓯᕐᑲᑦᑕᕈᓐᓇᕐᓂᐊᓕᖅᑐᖅ 1,700m3.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᑐᔾᔨᖃᑎᓕᒃ ᐅᑯᓂᖕᒐ ᑲᑐᔾᔨᖃᑎᒌᓂᒃ ᐱᕙᓪᓕᐊᑲᓐᓂᕈᑎᒃᓴᓂᒃ ᐃᓕᓐᓂᐊᓂᕐᒧᑦ, ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᑎᑦᓯᓂᕐᒧᑦ ᐃᖃᓗᓕᕆᓂᕐᒥᒃ ᓄᓇᕗᒻᒥ: ᓄᓇᕗᒻᒥ ᖃᐅᔨᓴᕈᑎᒃᓴᓕᕆᔾᑦ ᑮᓇᐅᔭᓂᒃ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ: ᓄᓇᕗᒻᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᑎᑦᓯᔪᑎᒃᓴᓄᑦ ᑲᑐᔾᔨᖃᑎᒌᑦᑐᑦ; ᐅᑭᐅᖅᑕᖅᑐᒥ ᑭᖑᑉᐸᓐᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᑐᓐᖕᒐᕕᖕᒐᑦ: ᐊᒻᒪᓗ ᐋᑦᑖᓐᑎᒃ ᐅᐊᖕᓈᓂ ᓂᑦᓕᓇᖅᑐᒥᐅᑕᑦ ᑭᖑᑉᐸᓕᕆᔩᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᒋᑦ. ᑲᑐᔾᔨᖃᑎᒋᒻᒥᔭᖕᒋᑦᑕᐅᖅ ᐊᓯᖕᒋᑦ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑳᒻᐸᓂᐅᔪᑦ ᓃᕐᓗ ᐅᑭᐅᖅᑕᖅᑐᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑲᑐᔾᔨᖃᑎᒌᑦᑐᑦ, ᓛᐸᑐᐊᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᔫᓂᐊᖕᒋᑦ ᑭᖑᑉᐸᓂᐊᖅᑏᑦ ᑲᐸᓂ ᓕᒥᑎᑦ,

Fisheries Division

In addition to its' shrimp quotas of approximately 4,000 mt, Qikiqtaaluk Corporation harvested its' entire turbot allocation of 700mt in the Northwest Atlantic Fisheries Organization (NAFO) division OA and 590mt in the OB fishery. Additionally, QC harvested turbot quotas allocated to Cumberland Sound and Baffin Fisheries under a royalty charter regime between August 17 and November 19. Between January and December Saputi completed 16 trips and harvested a total of 1,290mt of turbot; 4,104mt of northern shrimp

The Saputi underwent an extensive refit in Poland this spring extending it by 12m. The extension increased the Saputi cargo hold to 1,700m3

Qikiqtaaluk Corporation is affiliated with the following organizations in order to promote training, research and development of the Fisheries Industry in Nunavut: Nunavut Exploratory Fisheries Fund; Nunavut Fisheries Training Consortium; Northern Shrimp Research Foundation: and North Atlantic Coldwater Shrimp Association. It also partners with other fishing companies such as the Arctic Fisheries Alliance, Labrador Fishermen's Union Shrimp Company Limited, Baffin

ᕿᑭᖅᑖᓗᒻᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ, ᐸᓐᓂᖅᑑᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐊᒻᒪᓗ ᐅᒥᐊᑦ

ᑯᐊᐳᕇᓴᒃᑯᑦ.ᕿᑭᖅᑖᓗᒻᒥ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᑎᒍᓯᓚᐅᖅᑐᑦ ᑲᑎᓪᓗᒋᑦ ᓂᐅᕐᕈᑎᒋᔭᖏᓐᓄᑦ $27 ᒥᓕᔭᓂᒃ ᒫᑦᓯ 31, 2012-ᒧᓄᑦ, ᐊᑭᓖᓪᓗᑎᒃ ᑲᑎᓪᓗᒋᑦ $4.8 ᒥᓕᔭᓂᒃ ᑮᓇᐅᔾᔭᒃᓴᐅᑎᓄᑦ ᐊᒻᒪᓗ ᐊᑭᓕᖅᓱᖅᑕᐅᒍᑎᓄᑦ ᐃᖃᓪᓚᐊᖅᑎᖁᑎᒥᓄᑦ ᐊᒻᒪᓗ ᑲᑎᓪᓗᒋᑦ $3.6 ᒥᓕᔭᓂᒃ ᓂᕆᐳᓐᓇᓚᐅᖅᑐᑦ ᐊᔾᔨᒌᓐᖏᑦᑐᓂᒃ ᑲᑐᔾᔨᖃᑎᒋᔭᒥᓂᒃ ᐃᓚᒋᔭᐅᓪᓗᑎᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ.

ᓂᐅᕚᕿᓕᕆᔨᒃᑯᑦ

ᓂᐅᕙᕐᕙᓕᕆᔨᒃᑯᑦ ᑕᑯᓇᖃᑦᑕᖅᑐᑦ ᐊᐅᓚᑕᐅᓂᖏᓐᓂᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓂᐅᕙᕐᕙᖁᑎᒋᔭᖏᓐᓂᒃ. ᑕᒪᒃᑯᐊᖑᔪᑦ ᒫᓐᓇ ᓂᐅᕙᕐᕙᖁᑎᒋᔭᖏᑦ:

- ᕿᑭᖅᑖᓗᒻᒥ ᐅᖅᓴᕐᕙᒃ ᐊᒻᒪᓗ ᓂᐅᕙᕐᕙᕋᖅ
- ᕿᑭᖅᑖᓗᒻᒥ ᓂᕆᔭᖅᑐᕐᕙᒃ ᑳᐱᕐᕙᓪᓗ
- `Sᕉᕙᐅᑦ 2006 ᓕᒥᑎᑦ

Fisheries, Pangnirtung Fisheries and Umiat Corporation

Qikiqtaaluk Fisheries achieved total sales of $27 million to March 31, 2012. paid a total of $4.8 million in salaries and wages to its fishermen and a total of $3.6 million in royalties to various partners including Qikiqtaaluk Corporation

Retail Division

The Retail Division oversees the management of corporate retail interests. Those currently consist of the following:

- Baffin Gas Bar and Convenience
- Baffin Deli and Coffee Shop
- Frobuild 2006 Ltd.

ᑕᐃᕙᑎ ᐃᐅᕙᓗᐊᖅᔪᒃ / David Evalouajuk

ᖃᕆᓴᐅᔭᕆᓕᒃᑯᑦ

ᐱᓕᕆᕝᕙᐅᔪᖅ ᑲᒪᒋᔭᖃᖅᑐᖅ ᐱᔨᑦᓯᕋᐅᑎᓂᒃ ᐊᒻᒪᓗ ᐱᖁᑎᓂᒃ ᖃᕆᓴᐅᔭᖅᑰᕐᒐᔪᓂᒃ ᐃᓚᒋᔭᐅᓪᓗᑎᒃ ᑲᒪᒋᔭᖃᕐᓂᖅ ᓄᓇᓕᖕᓂ ᐱᔨᑦᓯᖅᑎᐅᓂᕐᒥᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᐃᖃᓗᓐᓂ ᕿᓂᒃᑯᓐᓄᑦ.

Information Technology Division

This division is responsible for providing services and equipment related information technology including acting as the Community Service Provider in Iqaluit for Qiniq.

ᐃᒡᓗᓕᕆᔾᑯᑦ

ᖃᖓᒍᑦ ᐃᓪᓗᕐᔪᐊᖅ ᓴᓇᕚᔪᖅ ᑮᓇᐅᔭᓕᐅᕋᓱᐊᕈᑎᒃᓴᓄᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓐᓇᖅᑐᓂᒃ ᐱᓕᕆᑦᕖᔪᖅ ᑲᔪᓯᑎᑦᓯᓯᒪᔪᖅ ᐱᕐᑯᑎᓂᒃ ᐊᐅᓚᑦᓯᓂᕐᒥᒃ ᐊᒻᒪᓗ ᐋᖅᑭᐅᒪᑦᓯᓂᕐᒥᒃ ᐃᑲᔫᑎᓂᒃ 22-ᓄᑦ ᕿᑭᖅᑕᓂᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᓐᓄᑦ ᐊᖏᕐᕋᖃᖅᑎᑦᓯᓂᕐᒥᒃ. QPI ᓇᖕᒥᓂᕐᑯᑎᒋᔭᖏᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᓕᐅᕈᑎᒃᓴᑦ ᐱᕐᑰᖏᑦ 96% ᐊᑐᖅᑐᐊᖅᑕᐅᔪᑦ. ᐱᓕᕆᑦᕖᔪᖅ QPI ᐊᑐᐃᓐᓇᐅᑎᑦᓯᔪᑦ ᐊᑐᖅᑐᐊᖅᑐᓂᒃ ᓴᓗᒪᖅᓴᐃᓂᕐᒥᒃ. ᑖᒃᑯᐊ ᐱᓕᕆᔨᐅᔪᑦ 100% ᐃᖅᑲᓇᐃᔮᖑᔪᑦ ᐃᓄᖕᓄᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ.

Real Estate Division

In addition to the building of the new commercial complex the division has successfully provided property management and maintenance support to the 22 QIA staff housing units. The QPI industrial and commercial properties are 96% leased. The Division through QPI also provides tenants with custodial services. This team is 100% staffed by Inuit employees.

ᒫᒃ ᐱᑦᓯᐅᓚᖅ / Mark Pitseolak

ᖃᐅᔨᓴᖅᑐᓕᕆᔾᑯᑦ

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ (ᑯᐊᐳᕇᓴᒃᑯᑦ) ᐱᕐᑯᑎᓂᒃ ᖃᐅᔨᓴᖅᑎᐅᕐᕆᓇᖅᑐᑦ ᓄᓇᕗᑦ ᒐᕙᒪᒃᑯᖏᓐᓄᑦ. ᖃᐅᔨᓴᖅᑕᒥᓃᑦ ᐊᒻᒪᓗ ᖃᐅᔨᒃᑲᐃᔾᔪᑏᑦ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᓴᖅᑭᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᐊᕐᕌᒍᑕᒫᑦ ᒪᓕᑦᑐᒋᑦ ᑭᒡᓕᓕᐊᕐᑑᓯᒪᔪᑦ ᐃᓱᓕᕝᕕᒃᓴᕆᑦ ᐱᕐᑯᑎᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒧᑦ ᐊᒻᒪᓗ ᑖᒃᓯᓕᕆᓂᕐᒧᑦ ᐱᕐᑯᔭᕆᓐᓂ. ᑕᒪᕐᒥᒃ ᑭᒡᓕᓕᐊᕐᑑᓯᒪᔪᑦ ᐃᓱᓕᕝᕕᒃᓴᓕᐊᕐᑑᓯᒪᔪᓄᑦ ᐊᒻᒪᓗ ᑳᓐᑐᕌᓄᑦ ᐊᑐᖅᑕᐅᕆᐊᓖᑦ ᑲᔪᓯᓂᖃᑦᓯᐊᓚᐅᖅᑐᑦ.

ᐊᕐᕌᒍᑕᒫᑦ ᖃᐅᔨᓴᖅᑐᓕᕆᓂᕐᒧᑦ ᐊᓪᓚᕝᕕᖓ ᕿᒥᕐᕈᓇᕆᐊᖃᖃᑦᑕᖅᑐᖅ 800-ᓂᒃ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᓂᒃ ᑖᒃᓯᓕᕆᓂᕐᔪᖕᖓᔪᓂᒃ ᐊᒻᒪᓗ 200-ᓂᒃ ᑮᓇᐅᔭᓕᕆᓂᕐᒧᑦ ᐃᖃᓗᓐᓂ. ᖃᐅᔨᓴᖅᑏᑦ ᑲᔪᓯᑎᑦᓯᑦᓯᐊᓚᐅᖅᑐᑦ ᑲᒪᕆᔭᕆᐊᓕᒻᒥᓂᒃ 2011 ᐱᓕᕆᕝᕆᔭᐅᔪᓂ ᖃᐅᔨᓴᖅᑕᐅᕆᐊᓕᖕᓂᒃ ᐊᒻᒪᓗ ᐋᖅᑭᕆᐊᖅᓯᒪᔪᓂᒃ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᐃᓚᓕᐅᕝᔭᐅᓯᒪᔪᓂᒃ ᖃᐅᔨᓴᖅᑕᐅᔭᕆᐊᓕᖕᓄᑦ ᑲᒪᕖᔪᓄᑦ.

Assessment Services

Qikiqtaaluk Corporation (QC) continued to provide property assessment services for the Government of Nunavut. Assessment Rolls and Notices of Assessment are produced annually in accordance with the deadlines set out in the Property Assessment and Taxation Act. All deadlines and contract requirements were met for the reporting period.

Each year the Assessment Office must review 800 accounts within the General Taxation Area and 200 accounts within Iqaluit. The assessors fulfilled the 2011 field inspections and the revised assessments incorporated into the respective assessment rolls.

ᓄᓇᓕᖕᓂ ᑐᓂᔭᐅᕙᑦᑐᑦ ᐃᑲᔫᑏᑦ

ᐊᕐᕿᑐᑕᒫᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓴᓂᕐᕂᐃᓯᒪᕐᑲᑦᑕᖅᑐᑦ ᑐᓂᔭᒃᓴᒥᓂᒃ $50,000.00-ᓂᒃ ᐃᑲᔫᑎᒃᓴᒥᓂᒃ ᑭᒃᑯᑐᐃᓐᓇᕐᓄᑦ, ᓄᓇᓕᖕᓂ ᑲᑐᔾᔨᕐᑲᑎᒋᑦᑐᓄᑦ ᐊᒻᒪᓗ Hᐊᒻᒪᓛᓄᑦ ᐋᑎᕐᑲᖠᐊᕈᓐᓇᖅᑐᓄᑦ ᐃᓕᖅᑯᓯᕐᒧᑦ, ᐃᓕᓐᓂᐊᓂᕐᒧᑦ, ᐱᙳᐊᖅᑎᓄᑦ ᐊᒻᒪᓗ ᐊᓯᖏᓐᓄᑦ ᐊᐅᓚᓂᐅᔪᓄᑦ. Hᐊᒻᒪᓛᓕᒫᑦ ᕿᑭᖅᑖᓗᖕᒥ ᐅᑭᐅᓂ ᖁᓕᓂ ᑐᓂᔭᐅᕐᑲᑦᑕᖅᓯᒪᔪᑦ $500.00-ᓂᒃ ᑐᓂᔭᐅᓪᓗᑎᒃ ᐃᑲᔫᑎᒃᓴᓂᒃ ᐅᑭᐅᒃᑯᑦ ᓇᓪᓕᐅᓂᖅᓯᐅᕈᑎᒃᓴᓂᒃ. 2011/12 ᑯᐊᐳᕇᓴᒃᑯᑦ ᑐᓂᓯᓚᐅᖅᑐᑦ ᐃᑲᔫᑎᒃᑲᓂᕐᒥᓂᒃ $ 15,752.13

Community Donations

Each year QC dedicates up to $50,000 to support individual, community groups and municipalities in worthwhile cultural, sporting and other projects. Each municipality in the Baffin region has for the last 10 year received s $500.00 donation to assist them with their winter celebrations. In 2011/12 QC issued additional contributions of $ 15,752.13.

ᑲᓇᑕᐅᑉ ᐅᓪᓗᖓ 2011 / *Canada Day 2011*

ᓄᓇᓕᖕᓄᑦ ᐃᓚᐅᑎᓐᓂᖅ

- ᓵᓚᒃᓴᕈᓯᐊᓚᐅᖅᑐᑦ ᓴᓇᒪᕐᓯᐊᓂᕐᐹᙳᓂᖖᓄᑦ ᐃᖃᓗᓐᓂ ᑲᓇᑕᐅᑉ ᐅᓪᓗᖓᓂ ᓇᓪᓕᐅᓂᕐᓯᐅᑎᓪᓗᒋᑦ ᐃᖏᕐᕋᑕᑦᑎᓪᓗᒋᑦ ᑐᑭᓕᕆᑦᑐᑦ ᐊᒻᒪᓗ ᖁᕕᐊᓰᕝᕕᖕᒥ ᑐᑭᓕᕆᑦᑎᓪᓗᒋᑦ ᐃᖏᕐᕋᑕᑦᑐᑦ
- ᕿᑭᖅᑖᓂ ᓯᕗᓪᓕᖅ ᖃᖓᑕᓲᓕᕆᔨᒃᑯᑦ ᐃᑲᔫᖅᑕᐅᒋᐊᓕᖕᓄᑦ ᑮᓇᐅᔭᓂᒃ ᐱᕈᖅᓴᐃᓂᖓ ᒧᒥᕐᓂᕐᔪᐊᒧᑦ ᐃᖃᓗᓐᓂ ᓯᕙᑖᕝᕕᖕᒥ, ᓅᕙᐃᒻᕙ 26. ᓄᙳᑕᐅᕝᓯᐊᓚᐅᖅᑐᑦ 100% ᐃᓯᕈᑎᒃᓴᑦ ᑐᓂᔭᐅᓚᐅᖅᑐᑦ ᐊᑭᓕᐅᑎᒥᓃᑦ ᓄᓇᓕᖕᓂ ᐃᑲᔫᖃᑦᑕᓰᓄᑦ ᕿᓇᐅᔾᔭᒃᓴᕐᓱᐊᓐᖏᑦᑐᓄᑦ. $65,000 ᐅᖓᑖᓃᑦᑐᓂᒃ ᐱᕈᐃᓚᐅᖅᑐᑦ ᐊᒻᒪᓗ ᑐᓂᐅᖅᑲᖅᑕᐅᓪᓗᑎᒃ ᓯᑕᒪᓄᑦ ᓄᓇᓕᖕᓂ ᕿᓇᐅᔾᔭᒃᓴᕐᓱᐊᖅᑎᐅᖏᑦᑐᓄᑦ ᐃᑲᔫᖃᑦᑕᖅᑐᓄᑦ ᓄᓇᓕᖕᓂ ᐊᐅᓚᑕᖏᓐᓄᑦ: ᐅᖃᕐᕕᒃᓴᑦ REACH, ᓄᓇᕗᑦ ᑲᒪᑦᓯᐊᖅᑐᑦ ᐅᖄᓚᕖᑦᓴᖅ ᐃᑲᔫᖅᑕᐅᔪᒪᔪᓄᑦ, ᓄᓇᕗᒻᒥ

Community Participation

- Award winning floats in the Iqaluit Canada Day Parade and the Christmas Parade
- Qikiqtani First Aviation Charity Gala in Iqaluit on Saturday November 26. One hundred percent of ticket sales were donated directly to local charities. Over $65,000 was raised and shared among four local charitable programs: REACH, Nunavut Kamatsiaqtut Help Line, Nunavummi Disabilities Makinnasuaqtiit Society and Aakuluk Daycare. An additional $10,000 was raised from the live auction for the Nunavut food bank.

ᐊᔪᕈᑎᓕᓐᓄᑦ ᒪᑭᓐᓇᓱᐊᖅᑏᑦ ᓴᓴᐃᔭᑎ ᐊᒻᒪᓗ ᐋᑯᓗᒃ ᐸᐃᕆᕕᖕᒧᑦ. ᖄᖕᒐᒍᑦ $10,000-ᓂᒃ ᐱᕈᐃᓚᐅᖅᑐᑦ ᐊᑭᑦᑐᕋᐅᑎᑎᑦᓯᓪᓗᑎᒃ ᓱᓇᑐᐃᓐᓇᕐᓂᒃ ᐱᒐᓱᐊᖅᑎᑦᓯᓪᓗᑎᒃ ᑐᓂᔭᒃᓴᒥᓂᒃ ᓄᓇᕗᒻᒥ ᓂᕿᓂᒃ ᓄᐊᑦᓯᕕᖕᒧᑦ.

- ᕿᑭᖅᑖᓗᒃ ᑯᐊᐱᓴᒃᑯᑦ ᐊᒻᒪᓗ ᕿᑭᖅᑕᓂᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᑦ ᐱᕈᐃᓚᐅᖅᑐᑦ ᑲᑎᑦᑐᒋᑦ $1,430.00 ᐊᖏᕐᕋᐃᕈᑎᓚᐅᖅᑐᓄᑦ ᐃᑯᐊᓪᓚᑦᑐᒧᑦ ᐃᖃᓗᓐᓂ, ᑕᐃᑲᓂ ᐃᑯᐊᓚᒧᑦ ᐃᓅᒍᓐᓃᖅᑐᖃᓚᐅᖅᑐᖅ ᒪᕐᕈᓐᓂᒃ ᐊᒻᒪᓗ ᐅᓄᖅᑐᑦ ᐊᖏᕐᕋᐃᕈᑎᓪᓗᑎᒃ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑐᓂᓯᓚᐅᖅᑐᑦ ᑲᑎᓪᓗᒋᑦ ᐅᓄᕐᓂᓕᓐᓂᒃ $2,860.00!!! ᕿᑭᖅᑕᓂ ᓯᕗᓪᓕᖅ ᖃᖓᑕᓲᓕᕆᔩᒃᑯᑦ ᑐᓂᓯᓚᐅᕐᒥᔪᑦ ᖃᖓᑦᑕᐅᑎᓂᒃ ᓇᓚᐅᑦᓵᕐᑦᓴᓂᒃ ᐱᕈᖅᓴᐃᒍᑕᐅᓂᐊᖅᑐᓂᒃ.

- QC and QIA employees raised a total of $1,430.00 for the victims of the fires in Iqaluit, which saw two lives lost and many residents homeless. QC donated for a total amount of $2,860.00!!! Qikiqtani First Aviation also donated airline tickets for the many raffles that were held.

ᖁᕕᐊᓱᒻᕕᒃ 2011 ᐃᓚᒌᓐᖑᐊᑯᓗᐃᑦ / *Christmas 2011Gingerbread Family*

ᐅᓐᓄᒃᓴᒃᑯᑦ ᕙᓚᐅᑦᑎ ᐊᒻᒪᓗ ᕙᐃᑦᒪᓐ

ᐅᐱᒍᓱᑦᑐᖓ ᓇᑯᕐᓴᓪᓚᓇᑦᑐᖓᓗ ᑐᓂᔭᐅᕐᑲᑕᐅᒍᓐᓇᓚᐅᕐᓂᑎᓐᓂᒃ ᓯᑕᒪᑦ ᑐᓂᔭᐅᑎᓪᓗᒋᑦ ᐃᑲᔪᖅᑕᖅᑐᑦ ᕿᓇᐅᔭᓕᐅᕐᓯᐊᖅᑎᐅᖏᑦᑐᑦ ᕿᑭᖅᑕᓂ ᓯᕗᓪᓕᖅ ᖃᖓᑕᓲᓕᕆᓃᒃᑯᑦ ᒧᒥᕐᔪᐊᑎᕐᓯᓂᖓᓂᒃ ᓯᕙᑖᕐᕕᖏ ᓅᕙᐃᒻᕙ 26, 2011. ᑐᓴᖅᑎᒫᖓ ᔫᑎ ᓯᑰᖕᓚᔅ ᐃᒫᒃ, ᐋᑯᓗᒃ ᐸᐃᓇᕖᒃ ᑐᓂᔭᐅᖅᑕᐅᓪᓚᑦᑖᕐᓂᖓᓂᒃ, ᐅᖃᕐᓴᐅᓚᐅᓐᖏᑦᑐᖅ ᐃᑉᐱᓐᓂᕐᓂᕋ ᓯᓐᓇᑦᑑᒪᔫᔭᑐᐃᓐᓇᓕᓚᐅᖅᑐᖓ. ᐊᑦᓛᑦ ᐅᕙᓐᓂᒃ ᐳᔾᔪᒋᐊᖅᑲᓕᓚᐅᖅᑐᖓ ᓱᓕᕚᓗᐊᕐᒪᖔᖅ ᐊᒻᒪᓗ ᐃᓕᕿᓴᒻᒪᖅᑐᑐᐃᓐᓇᓕᖅᓱᖓ ᑕᐸᐃᓗᐊᒍᑦ ᐃᓱᒪᓕᖅᓱᖓ, “ᓱᓕᔪᓯᐅᔪᖅ?” ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᑕᒪᓐᓇ ᑭᐅᔭᐅᓚᐅᖅᑐᖅ ᖁᕕᐊᓱᐊᓂᖏᑎᒍᑦ.

ᐊᖏᔫᒪᓇᐊᓗᒃ ᐃᓕᓴᓇᔭᐅᓂᖅ ᐊᒻᒪᓗ ᑐᑭᓯᔭᐅᓂᖅ ᓇᓪᓕᐅᓂᕐᓯᐅᕈᑕᐅᒋᐊᖅᑲᕐᒥᔫᒃ ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ ᐱᓕᕆᔫᓄᑦ ᑲᒪᒋᔭᒃᓴᐅᔪᓂᒃ ᐱᓕᕆᐊᖅᑲᖅᑕᕐᓯᒪᔫᓄᑦ ᑲᑎᒪᔩᑦ ᐅᓚᐅᖅᑐᓂᒃ ᐊᒻᒪᓗ, ᐱᓗᐊᖅᑐᒥ ᕆᓂ-ᕼᐊᓪ - ᐃᒃᓯᕙᐅᑕᖅ ᐊᒻᒪᓗ ᑯᕆᔅᑐ ᐊᓚᒃᑲᕆᐊᓪᓚᒃ - ᐃᒃᓯᕙᐅᑕᐅᑉ ᑐᒡᓕᐊ ᑲᔪᓯᑎᑦᓯᓚᐅᕐᓂᖏᓐᓄᑦ ᐊᑐᕆᐊᓕᒻᒪᕆᐅᔪᓂᒃ ᑮᓇᐅᔭᐃᓕᕿᓂᕐᒥᒃ ᑎᑎᕋᖅᑐᑎᒃ. ᐊᒻᒪᓗ, ᒫᓐᓇ, ᐃᑲᔪᖅᓯᒪᔭᐅᖏᓐᓇᕐᓂᕗᑦ ᑲᑎᒪᔩᕐᑯᑎᑦᑎᓐᓄᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᑎᓐᓄᑦ ᐅᖃᐅᓯᕆᔭᐅᔭᕆᐊᖃᕆᕗᑦ. ᐱᓕᕆᖃᑎᒌᑦᑐᓂ ᐃᖅᑲᓇᐃᔭᖃᑎᒌᓐᓂᖅ ᐊᒻᒪᓗ ᑐᓂᓯᒪᔪᕐᔪᐊᕌᓗᓐᓂᒃ ᐊᖏᕐᓯᒪᓂᕐᒥᒍᑦ ᐃᑲᔪᖅᑕᐅᖃᑦᑕᕐᓃᑦ ᑕᒪᒃᑯᐊ ᐃᓚᖏᑦ ᐱᖕᒪᕆᐊᓘᔪᑦ ᑲᔪᓯᐊᕐᓯᐊᕐᓂᖓᓄᑦ ᐸᕐᓇᑕᐅᓯᒪᔪᖅ ᐊᒻᒪᓗ ᓴᖅᑭᖅᑕᖅᑐᖅ ᑖᕙᓪᓚᕆᖁᖅᑕᖅᑕᕐᓂᖓᓄᑦ ᑐᓂᔭᐅᖅᑕᖅᑕᕐᓂᑲᑦ ᐱᓇᓱᐊᖅᑕᑎᓐᓄᑦ ᐊᒻᒪᓗ/ᐅᖅᕙᑰᓐᓃᑦ ᓄᓇᓕᖕᓂ ᐊᑐᖅᑕᐅᔪᒧᑦ.

ᐋᑯᓗᒃ ᐸᐃᕆᕖᒃ ᐊᐅᓚᑦᓯᒻᒪᑦ ᑐᓐᖓᕕᓪᓗᐊᑕᖏᓐᓂᒃ ᐱᕈᖅᓴᐃᓂᕐᒧᑦ ᕿᑐᕐᖓᕆᔭᐅᔪᑦ ᐃᓅᓯᖓᓂ ᑮᓇᐅᔭᖃᓗᐊᖑᓂ ᐊᑐᕐᓴᒥᓂᒃ. ᑮᓇᐅᔭᓕᐅᕐᓯᐊᖅᑎᐅᖏᑦᑐᓄᑦ ᑐᓂᔭᐅᓂᕆᓚᐅᖅᑕᕗᑦ ᐃᑯᓪᓚᐅᒥᒍᑕᐅᓂᐊᖅᑐᖅ ᑮᓇᐅᔭᑎᒍᑦ ᐊᑦᓱᕉᓐᓂᖓᓯᖅᑕᓂᑦᑎᓐᓄᑦ ᐊᒻᒪᓗ ᑐᓐᖓᕕᒃᑲᓐᓂᕈᓐᓇᓂᐊᖅᑕᑎᓐᓂᒃ ᐊᐅᓚᑦᓯᔾᔪᑕᐅᔪᓄᑦ ᓴᖅᑮᒍᑕᐅᓗᓂ ᐃᓕᓐᖓᓂᖅᓯᐊᒃᓐᓂᖅᑐᓂᒃ ᐊᑏᑎᖅᑭᓐᓇᕐᓂᕐᓐᓂᒃ ᐊᐅᓚᑕᐅᕙᑦᑐᑦ ᓄᑦᑖᖅᑲᓄᑦ ᐊᑐᕐᓴᑦ ᐊᔪᕐᓇᕐᓐᓂᓕᒫᖓᒍᑦ ᐱᕈᖅᓴᐃᔭᐊᕈᑎᒃᓴᓂᒃ. ᐋᑯᓗᒃ ᐸᐃᕆᕖᖕᒥᐅᑕᓕᒫᑦ ᓇᑯᕐᓴᖅᑐᑎᒃ ᑐᓐᓂᖅᑯᑕᐅᔪᒥᒃ ᑎᒍᓯᔭᐊᖅᐳᑦ ᐃᑲᔫᑎᔭᓐᓂᒃ ᐃᑲᔫᑎᒻᒪᕆᓐᓂᐊᖅᑐᒥᒃ ᓇᓗᓇᐅᖏᓪᓚᖅ ᐅᕙᑦᑎᓐᓄᑦ ᐱᕚᓪᓕᕈᑎᒋᓂᐊᖅᑕᕗᑦ ᑎᒥᒃᑯᑦ, ᐃᓅᓯᒃᑯᑦ, ᐃᑉᐱᓐᓂᐊᓂᒃᑯᑦ, ᐅᖃᐅᓯᒃᑯᑦ ᐊᒻᒪᓗ ᓯᓚᑦᑐᐸᓪᓕᐊᓂᒃᑯᑦ ᐃᖃᓗᐃᑦ ᓯᕗᓪᓕᖅᑎᕆᔩᖅᑕᖏᓐᓄᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᓐᓄᑦ.

ᖁᔭᓐᓇᒦᒃ, ᕙᓚᐅᑦᑎ ᐊᒻᒪᓗ ᕙᐃᑦᒪᓐ, ᐃᓚᐅᑎᒍᓐᓇᓚᐅᕐᓯᓯ ᐋᑯᓗᒃ ᐸᐃᕆᕖᖕᒥ ᐃᓚᒌᓄᑦ ᐊᒻᒪᓗ ᑲᔪᖏᕐᓴᐃᓯᐊᖅᑕᕐᓂᖏᑦ ᓄᑭᖅᑲᕈᑕᐅᕙᑉᐳᖅ ᓄᓇᓕᖕᓂ ᐊᖏᕐᓯᒪᒍᑕᐅᔪᓂᒃ.

ᖁᔭᓐᓇᒦᒻᒪᕆᐊᓗᒃ,

ᓱᐅᕐᓐ ᕙᓚᐃᑦᔅ, ᑐᑭᒧᐊᒃᑎᑦᑎᔨ, ᐋᑯᓗᒃ ᐸᐃᕆᕖᒃ

Good-Afternoon Mr. Flaherty and Mr. Bateman,

It is an honour and sincere opportunity for being accepted as one of the four recipients to receive the charitable donations from Qikiqtani First Aviation Gala on Saturday 26 November, 2011. Becoming informed about the news from Judy Skoczylas that, Aakuluk Daycare was truly a recipient, it created an indescribable sensation of surreal dreaminess, I actually pinched myself and shook my head in utter amazement thinking, “Is this for real?” The staffs’ response was one of great jubilation.

Exceptional recognition and acknowledgement must also be celebrated for the collaborated team-work responsibility from the prior Board Members and, in particular Renee Hall- Chair and Kristal Allakariallak-Vice Chair for completing the most needed financial components of the letter. And, presently, the continued support from the present Board Members and staffs are duly noted. Team-working and unshakable commitments are some of the critical factors to the successful planning and outcome for the actualization of any given objective and/or shared community cause.

Aakuluk Daycare is facilitating the core developmental phases in a child’s life on a limited budget. The charitable donation is going to alleviate the financial pressures and to provide the backing for management to create more meaningful programs for the children in the best interest of their development. The Aakuluk Daycare Family genuinely accepts your charitable donations which will indeed provide for contributing to improving the physical, social, emotional, language and intellectual growth of Iqaluit’s future leaders and its staff.

Thank you, Mr. Flaherty and Mr. Bateman, for becoming part of the Aakuluk Daycare Family and for encouraging strong community commitments.

Most Sincerely,

Sharon Blades, Director, Aakuluk Daycare

ᓇᖕᒥᓂᕐᑯᑎᒋᔭᖕᒋᓐᓂᒃ ᐅᓂᒃᑳᑦ

SUBSIDIARIES REPORTS

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᑕᓪᓚᒪᓂᒃ ᓇᖕᒥᓂᕐᑯᑎᓕᒃ ᓇᖕᒥᓂᕐᑯᑎᑦᓚᕐᑖᒥᓂᒃ. ᑖᒃᑯᐊᖑᔪᑦ:

Qikiqtaaluk Corporation has eight wholly owned subsidiaries. These are

* **ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᕐᑲᖅᑎᑦᑎᔾᔫᑦ** : *ᑎᒍᒥᐊᖅᑐᑦ ᐊᖏᓕᕗᓪᓕᐊᔪᒻᒪᕆᒻᒥᒃ ᒪᑭᒪᔾᔪᑎᒃᓴᓂᒃ ᓄᓇᕗᒻᒥ ᐊᔪᓐᖏᓐᓂᖅᑲᓯᐊᖅᑐᓂᒃ ᐱᔨᑦᓯᖅᑎᕐᑲᕐᓂᒃᑯᑦ ᐃᑲᔪᖅᑕᐅᑎᐊᓕᖕᓄᑦ ᐊᒻᒪᓗ ᓴᖅᑭᐅᒪᑎᑦᓯᓂᕐᒥᒃ ᐱᓕᕆᐊᒃᓴᖅᑲᖅᑎᑦᓯᓂᕐᒥᒃ ᐃᖅᑲᓇᐃᔮᒃᓴᓂᒃ ᐊᒻᒪᓗ ᐃᓕᓐᓂᐊᕈᑦᓴᓂᒃ ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᕐᑲᕐᓗᑎᒃ.*

* **Qikiqtaaluk Logistics:** *To foster a thriving economic environment in Nunavut by providing professional services to its clients and creating sound employment and training opportunities for our Inuit workforce.*

* **ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᕐᑯᑎᖕᒋᑦ ᑎᒥᖓ:** *ᐊᑦᑕᓇᑦᑕᐃᓕᓂᕐᒥᒃ, ᓱᖏᖅᓲᑕᐅᔪᓐᓇᖅᓯᐊᖅᑐᒥᒃ, ᐊᐅᓚᓂᖅᑲᓯᐊᕈᓐᓇᖅᑐᒥᒃ ᐊᒻᒪᓗ ᐱᔪᒐᕐᓇᖅᑐᒥᒃ ᐃᓂᒃᓴᖅᑲᖅᑯᑦᑐᕆᑦ ᐊᑐᖅᑐᐊᖅᑎᑕᒍᑦ. ᐱᕐᑯᑎᓕᕆᔾᔪᑦ ᐊᖏᕐᑲᖅᑲᖅᑎᓯᔪᑦ, ᑮᓇᐅᔭᓕᐅᕈᑎᒃᓴᓂᒃ ᐊᒻᒪᓗ ᐱᓕᕆᕝᕕᐅᔪᓂᒃ ᐊᑐᖅᑐᐊᑎᓯᖅᑲᑦᑕᓂᒃᑯᑦ.*

* **Qikiqtaaluk Properties Inc.**: *To provide safe, secure, functional and attractive accommodation for our tenants. QPI provides residential, commercial and industrial leasing opportunities.*

* **ᕿᑭᖅᑖᓗᒃ ᑳᓯᑖᕐᕕᒃ ᓕᒥᑎᑦ:** *ᓂᐅᕕᕆᐊᕐᕕᒃᓴᖅᑲᖅᑯᑎᑦ ᐊᑐᕆᐊᓕᖕᒥᓂᒃ ᐃᖅᑲᓗᒻᒥᐅᑦ, ᐊᑐᖅᑕᓗᐊᓐᖑᐊᖅᑲᑦᑕᖅᑐᓂᒃ ᐱᔨᑦᓯᕐᕕᖅᑲᖅᑯᑎᑦ ᑎᑭᑎᑦᓯᖅᑲᑦᑕᓂᒃᑯᑦ ᓂᕈᐊᖅᑕᐅᓯᒪᔪᓂᒃ ᐱᕐᑯᑎᓂᒃ ᐊᒻᒪᓗ ᐃᑲᔫᑎᒃᓴᓂᒃ ᓄᓇᕗᑦ ᓄᓇᓕᖕᒋᓐᓄᑦ."*

* **Baffin Gas Limited**: *To fulfill the needs of retail customers for the Iqaluit community, while providing the most targeted service for bringing selected goods and benefits to Nunavut's communities.*

* **ᕿᑭᖅᑖᓗᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕆᓴᖕ**: *ᑐᑭᓯᒪᒃᑲᓂᕐᑯᑦᑐᕆᑦ ᐊᑐᕆᐊᓕᖕᒋᓐᓂᒃ ᐊᑐᖅᑲᑦᑕᖅᑐᑦ ᐊᒻᒪᓗ ᐃᓱᕐᕆᐅᑎᓂᒃ ᐊᑐᖅᑕᐅᓂᖅᐹᖑᖅᑲᑦᑕᖅᑐᓂᒃ ᑐᖅᑳᕕᑦᑐᐊᑕᐅᑐᑎᒃ ᓂᐅᕕᐊᒃᓴᖅᑲᖅᑲᑦᑕᓂᕐᒧᑦ ᖃᕆᓴᐅᔭᓕᕆᓂᒃᑯᑦ ᐱᔨᑦᓯᕈᑎᖅᑲᕐᓂᒃᑯᑦ ᐃᖅᑲᓗᖕᓂ ᕿᑭᖅᑖᓗᖕᒥᓗ.*

* **Qikiqtaaluk Information Technology Corporation:** *To understand the needs of users and provide cutting-edge technology as the primary supplier of Information Technology services in Iqaluit and the Baffin region.*

* **3379442 ᑳᓇᑕ ᑎᒥᖓ:** *ᐱᖃᖅᑎᕋᓱᐅᓗᑎᒃ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔪᓂ ᐊᖏᔪᑎᓂ ᐱᓕᕆᖃᔾᔪᐊᑎᒍᑦ ᐱᓕᕆᐊᒃᓴᓂᒃ ᐅᕝᕙᓘᓐᓃᑦ ᑭᒃᑯᑐᐃᓐᓇᕐᓄᑦ-ᓇᖕᒥᓂᖅᓱᖅᑐᓄᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᓂᒃᑯᑦ ᐱᓕᕆᐊᒃᓴᓂᒃ ᐊᑐᕆᐊᓕᖕᓂᒃ ᐊᔾᔨᐅᖏᑦᑐᓂᒃ ᑎᒥᐅᓂᕐᒥᒍᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᓕᕆᓂᒃᑯᑦ ᐋᖅᑭᑦᓯᒪᓂᖅᑲᓇᐊᓕᖕᓂᒃ.*

* **3379442 Canada Inc.:** *To provide a company for specific large industrial projects or public-private partnership projects that require a distinct corporate and financial structure*

* **ᐊᑭᐅᖅ ᑯᐊᐳᕇᓴᓐ:** *ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᒃᑯᑦ-ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑕᐅᓂᐊᖅᑐᖅ ᑭᐅᕕᑦ ᓄᓇᕗᑦ ᑯᐊᐳᕇᓴᖕᒥ, ᐃᓪᓗᓕᐅᕆᓂᕐᒧᑦ ᓴᓇᔨᐅᖃᑦᑕᕐᓗᓂ.*

* **Akiuq Corporation:** *To create a company to enter into a joint venture with Kiewit Nunavut Corporation, for providing construction services.*

ᐸᓐ?ᖅᑑᖅ
Pangnirtung

* **ᓯᒃᑯ ᑯᐊᐳᕇᓴᓐ:** *ᑲᑐᔾᔨᖅᑲᑎᒌᓪᓗᑎᒃ-ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑎᒃᓴᓂᓂᐊᖅᑖ Ocean ᐃᒪᖅ ᑎᒥᖓ, ᑲᑎᑕᐅᓯᒪᔪᓂᒃ ᑕᓇᐅᒃᑯᑦ ᐱᔨᑦᓯᕋᖅᑎᐅᓂᕐᒥᒃ.*

* **Sikku Corporation:** *To create a company to enter into a joint venture with Ocean Imaq Inc., for providing integrated marine services.*

* **ᕿᑭᖅᑖᓗᖕᒥ ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑎᒃᓴᓕᕆᔨᒃᑯᑦ ᑯᐊᐳᕇᓴᓐ:** *ᑲᒪᓂᕐᒧᑎᑖᓕᓗᒍ ᑲᑐᔾᔨᖅᑲᑏᓪᓗᑎᒃ-ᑮᓇᐅᔭᓕᐅᕆᓯᐊᕈᑎᒃᓴᓕᓂᐊᖅᑖᑦ ᓇᓄᖅ ᑕᐃᓇᑖᒃᑯᒃ, ᐅᔭᕋᓐᓂᐊᓂᕐᒧᑦ ᐱᔨᑦᓯᕋᖅᑎᐅᓂᕐᒥᒃ. ᑐᒃᓯᕈᖕᔪᓯᒪᔪᖅ ᓱᓕ ᓴᖅᑭᖅᓯᒪᓐᖏᑦᑐᖅ ᑖᓐᓇ (ᐊᐅᓚᓂᖃᓐᖏᑦᑐᖅ ᑯᐊᐳᕇᓴᓐ)*

* **Qikiqtaaluk Investments Corporation:** *To create a company to enter into a joint venture with Nanuk Dynatec, for providing mining services. The proposed joint-venture never materialized (Inactive Corporation)*

ᓇᐃᓈᕐᓯᒪᔪᑦ ᓯᑕᒪᑦ ᐊᐅᓚᓂᖃᖅᑐᑦ ᑲᒪᓃᑦ ᐅᑯᐊ

A summary of the four active companies follows

ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᔾᑦ (QL)

ᕿᑭᖅᑖᓗᒃ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᔾᑦ ᓴᓐᖏᕚᒪᕆᐅᓯᒪᕙᑦ ᐊᕐᕌᒍᕆᖅᑲᐅᔭᒥᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᓂᕐᒧᑦ ᐊᒻᒪᓗ ᐃᓕᓐᓂᐊᑎᑦᓯᓂᕐᒨᖓᕙᓂᒃ ᐊᑎᖃᖃᑕᐅᕙᓂᒃ ᐊᒻᒪᓗ ᖃᓄᖅᑑᕆᐊᕐᓯᒪᕙᖅ ᓴᖕᖓᑎᒃᑲᓐᓂᕈᑎᒃᓴᒥᓂᒃ ᓇᖕᒥᓂᖃᖏᓐᓂᕐᒧᑦ. ᐃᓘᓐᓈᒍᑦ ᖃᑭᕝᕙᓪᓕᐊᓇᓱᐊᕐᓂᕐᒧᑦ ᐊᒃᑐᖅᑕᐅᓯᒪᓕᓗᐊᖅᑎᓪᓗᒍ ᓯᓚᕚᐊᒥ ᒪᑭᒫᔾᕚᑎᑦ ᑲᑕᕐᓯᒪᓂᖏᓐᓄᑦ, ᕿᑭᖅᑖᓗᒃ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᔾᑦ ᑲᔪᓯᑦᓯᐊᖅᑐᑦ ᐱᓂᐊᕐᓂᖍᐅᑎᒥᓂᒃ: ᐱᓕᕆᐊᖃᕐᓂᕐᒧᑦ ᒪᑭᐸᕝᕙᓪᓕᐊᒍᑎᒃᓴᓂᒃ ᐊᒻᒪᓗ ᐃᓕᓐᓂᐊᕈᑎᒃᓴᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᖁᑎᒥᓄᑦ ᕿᑭᖅᑖᓗᖕᒥ. ᑐᑫᓐᖓᓄᑦ ᑐᑭᒧᐊᒍᑎᒃᓴᓕᐊᓇᓯᒪᔭᖓ ᑲᔪᓯᑦᓯᐊᕐᑯᓪᓗᒍ ᐱᓕᕆᐊᖃᕐᓂᕐᒥᒃ ᓄᓘᔾᓐᓂ ᓴᕕᒃᓴᓂᒃ ᐅᔭᖍᓐᓂᐊᓂᕐᒧᑦ ᐱᓕᕆᐊᖑᔪᓂᒃ, ᐊᒻᒪᓗ ᐊᓯᖏᓐᓂᒃ ᐊᑯᓂᐅᔪᑦ-ᐃᓕᖓᔪᓂᒃ ᐱᓕᕆᔾᔪᑎᒃᓴᓂᒃ ᑳᓐᑐᓚᒃᑯᑦ. ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᓵᒃᑯᑦ ᑲᒪᓪᓗᐊᑕᖅᑐᑦ ᒪᑭᐸᕝᕙᓪᓕᐊᑎᑦᓯᓂᕐᒥᒃ ᐃᓕᓐᓂᐊᕐᓯᒪᔪᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᖃᕐᓂᕐᒥᒃ ᓯᕗᓂᑦᑎᓐᓂ.

ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᔾᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᓚᐅᖅᑐᑦ ᐊᑎᖃᖃᑕᐅᔪᓂᒃ ᓯᑕᒪᐅᔪᖅᑐᓂᒃ ᑖᒃᑯᓇᖕᖓᑦ 13-ᓂᒃ ᕿᑭᖅᑖᓗᖕᒥ ᓄᓇᓕᖕᓂᒃ (ᒥᑦᑎᒪᑕᓕᒃ, ᐃᒡᓗᓕᒃ, ᐃᒃᐱᐊᕐᔪᒃ, ᐸᖕᓂᖅᑑᖅ, ᕿᑭᖅᑕᕐᔪᐊᖅ, ᑲᖏᖅᓱᓛᐱᒃ, ᑭᒻᒥᕈᑦ ᐊᒻᒪᓗ ᐃᖃᓗᐃᑦ) ᐊᒻᒪᓗ ᑲᔪᓯᐊᑦᓯᐊᑐᒻᒪᕆᐅᓚᐅᕐᒥᔪᖅ ᐱᓇᓱᐊᖅᑕᐅᔪᖅ ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᖃᑦᑕᕐᓂᖅ.

ᐱᓕᕆᐊᕆᔭᐅᓚᐅᖅᑐᑦ ᐃᓚᖏᑦ ᐊᕐᕋᒍᑦᑎᓐᓂ:

- ᐱᕆᒍᕆᓐ ᑕᐃᒪᓐ - ᓯᕐᓗᐊᓕᐅᕐᓂᖅ ᐊᒻᒪᓗ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᓂᖅ - ᐃᑲᔪᕐᓯᒪᐃᓐᓇᖅᑐᑦ
- ᓄᓘᔾᒃ - ᐱᓕᕆᐊᖑᐃᓐᓇᖅᑐᖅ ᐊᒻᒪᓗ ᐱᕝᕕᓪᓕᐊᑐᐃᓐᓇᖅᑐᓂ
- ᐃᒃᑕᔭᕿᓕᒃ ᓴᓗᒻᒪᓴᖅᑕᐅᓂᖓ - ᐊᕐᕌᒍᑉ ᐊᐃᑉᐹ
- ᓂᕿᓂᒃ ᐸᔪᑦᑎᓇᔾᑦ ᕿᑭᖅᑕᓂ ᐋᓐᓂᐊᕐᕕᒃ
- ᓄᓇᕗᒻᒥ ᓄᓇᒥᒃ ᖃᐅᔨᓴᖅᑏᑦ - ᓅᓯᒪᕕᐅᔪᒥ ᐱᔾᔨᑦᓯᕋᕐᓂᕐᒧᑦ ᑳᓐᑐᓛᒃ
- ᑐᓐᖓᕕᒃᑯᑦ ᓇᓗᓇᐃᒃᑯᑕᑦᓴᒥᒃ ᓴᓇᙳᐊᑎᑦᓯᓂᖓ - ᓯᕐᓗᐊᖅ ᐊᒻᒪᓗ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᓂᖅ

QIKIQTAALUK LOGISTICS (QL)

Qikiqtaaluk Logistics has had a strong year in terms of providing employment and training to beneficiaries and taking measures to strengthen its position in the sector. While the overall profitability of the company is feeling the results of the down turn in the economy QL is continuing with its mandate: to work on building and training its workforce in the Qikiqtaaluk region. The goal is to ensure it has strategically placed itself for the Mary River Iron Ore project, as well as other long term contracts. QL is focused on building a trained workforce for the future.

QL employed beneficiaries from eight of the thirteen Baffin communities (Pond Inlet, Igloolik, Arctic Bay, Pangnirtung, Qikiqtarjuaq, Clyde River, Kimmirut and Iqaluit) and once again achieved very high Inuit employment rates.

Projects in this year included:

- Peregrine Diamonds – warehousing and logistics - ongoing support
- Mary River – Ongoing and increasing activity
- Cape Dyer clean up – Second year
- Catering Qikiqtani General Hospital
- Nunavut Geoscience – Camp Services contract
- NTI Monument Project – Warehousing and Logistics

- ᐃᓄᐃᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑕᐅᓂᖏᓐᓄᑦ ᑎᒥᖓᑦ
- ᐅᑭᐅᖅᑕᖅᑐᒥ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᑎᔾᒃᑯᑦ, ᓂᐅᕕᕐᑕᕐᓂᖅ ᐊᒻᒪᓗ ᓅᓯᒪᕕᐅᔪᒥ ᐱᔾᑦᓯᕐᐅᑏᑦ
- ᓱᕙᒻᒪᖅᐹᕐᓯᐅᑦ ᐊᕙᑎᒥᒃ ᖃᐅᔨᓴᕐᓂᖅ ᐅᑭᐅᖅᑕᖅᑐᒥ ᐱᕐᑯᑎᓕᕆᔾᒃᑯᓐᓄᑦ
- ᒪᓂᒪᑎᑦᓯᓂᖅ ᐃᖃᓗᐃᑦ ᓄᓇᓕᐸᐅᔭᒃᑯᖏᓐᓂᒃ ᑮᓇᐅᔭᓕᐅᕐᓱᐊᕈᑕᐅᔪᓄᑦ ᑯᕕᔪᓄᑦ
- “ᐱᔭᕆᐊᖅᑳᕐᖓᑦ” ᐅᖅᓱᖅ ᑯᐊᐳᕆᓴᒃᑯᓐᓄᑦ
- ᖁᓪᓕᖅ ᐊᐅᓚᔪᓇᐅᑎᓕᕆᔾᒃᑯᑦ ᑯᐊᐳᕆᓴᒃᑯᑦ - ᐊᑦᑕᑯᓕᕆᓂᖅ 25-ᓂ ᐊᐅᓚᐅᑎᓄᑦ ᐸᕐᓇᐅᑎᑦ ᓄᓇᕗᒻᒥ
- ᐊᑦᑕᑯᓕᕆᓂᕐᒧᑦ ᑳᓐᑐᕆᒃ - ᕋᐸᑐᐊ

ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᑎᓹᑦ ᒫᓐᓇ ᐊᐅᓚᑕᖕᒋᓐᓂᒃ ᐃᑲᔪᖅᑲᑦᑕᖅᑐᑦ ᕿᑭᖅᑖᓗᖕᒥ ᐊᕙᑎᓕᕆᔾᒃᑯᑦ ᓄᓇᑦᑎᓐᓂ ᐊᒻᒪᓗ ᓇᓂᑐᐃᓐᓇᖅ ᐊᓯᖏᓐᓂ ᓄᓇᕗᒻᒥ ᐊᒻᒪᓗ ᑲᓇᑕᒥ.

ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ

ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᑎᓹᑦ ᑕᒪᑐᒪᓂ ᐊᐅᓚᑕᖏᑦ ᐃᖏᕐᕋᓚᐅᖅᑐᑦ ᐊᑐᑲᐃᓐᓇᕐᓂᐊᖅᑐᓂᒃ ᐊᐅᓚᔾᔪᑎᒃᓴᓂᒃ ᑮᓇᐅᔭᓂᒃ ᐊᑐᖅᑐᐊᓚᐅᓐᖏᓚᑎᒃ. ᑕᐃᒪᐃᔾᔪᑎᖓᑦ ᕈᐃᔫᓪ ᑮᓇᐅᔭᒃᑯᕕᖕᒐᓐᓂᒃ ᐊᖏᖅᑲᑎᖅᑲᓚᐅᕐᒪᑕ 6 ᐊᕐᕌᒍᓕᖅᑐᑦ ᑖᒃᑯᐊ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᑕᐅᓯᕐᒥᒃ ᑯᐊᐳᕆᓴᒥᒃ ᐊᐅᓚᑦᑎᔾᓇᖅᑎᑕᐅᓪᓗᑎᒃ ᐊᓯᐊᑕ ᑮᓇᐅᔭᖏᓐᓂᒃ ᐊᑐᕐᓗᑎᒃ. ᑕᐃᒪᐃᓐᓂᖓᓄᑦ ᕿᑐᕐᖏᐅᕈᑎᓂᒃ ᐊᑐᓐᖏᓐᓂᖅᓴᕝᐊᒻᒪᕆᐊᓗᐃᑦ.

ᐱᓕᕆᐊᖑᖅᑲᑦᑕᖅᓯᒪᕙᓃᑦ ᐊᒻᒪ ᐊᑐᖅᓯᒪᔭᕗᑦ ᑐᓐᖓᕕᒋᓪᓗᒋᑦ, ᐃᑦᑕᔭᕐᓂᖕᒥ ᑮᓇᐅᔭᓕᐊᑦ ᐅᓄᖅᓯᒋᐊᒃᑲᓂᕐᓂᐊᕈᓇᖅᑐᑦ ᑕᒪᑐᒪᓂ ᐊᕐᕌᒍᒥ ᐊᒥᖅᑐᒥ ᑖᓇ ᐱᔭᕇᖅᑕᐅᒃᐸᑦ.

- Inuit Employment Agency
- Northern Logistics, procurement and camp services
- Phase I Environmental Assessment for Northern Properties
- Standing Offer with City of Iqaluit for commercial spills
- “as and when” with Uqsuq corporation
- Qulliq Energy Corp – Waste Removal and disposal of 25 power plans in Nunavut
- Waste Disposal Contract – Labrador

QL is now also providing operational support to Qikiqtaaluk Environmental locally, as well in various locations in Nunavut and Canada.

Financial

QL operated during the year without any short term operating loans. This is due to the “COB” agreement with the RBC which was put in place six years ago by QC management that enables one corporation to operate on the cash deposits of another related corporation. The result is a significant saving in interest charges.

Based on previous projects and experience it is expected that the return on the Cape Dyer Project will increase in the coming year when the project is complete

ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ (QPI)

ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ ᑲᑐᔾᔨᖃᑎᖃᖅᑐᓂ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᓐᓂᒃ ᓇᖕᒥᓂᕐᑯᑎᓕᒃ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᑦᑐᓂ $52.1 ᒥᓕᔪᓂᒃ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᓂᒃ, ᓴᓇᕝᕕᔾᔪᐊᓂ ᐊᒻᒪᓗ ᐊᖏᕐᕋᓇᔭᐅᔪᓂᒃ. ᐊᑐᖅᑐᐊᖅᑕᐅᔪᓄᑦ ᑮᓇᐅᔭᓕᐅᕈᑎᖏᑦ ᑯᕝᕙᑦᓕᕐᓂᐊᕋᓱᒋᔭᐅᔪᑦ ᓄᑖᒥ ᐊᓪᓚᕝᕕᒃ ᐃᓪᓗᕐᑯᑕ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔪᒃᑯᑦ ᒪᑐᐃᖅᑕᐅᓚᐅᖅᑎᓪᓗᒍ ᔫᓂ 2012-ᒥ.

ᓴᓇᔭᐅᕖᓂᑦᓯᒪᓕᖅᑐᖅ ᓄᓇᕗᒻᒥ ᓴᓇᔩᑦ ᑯᐊᐳᕇᓴᒃᑯᓐᓂᒃ ᓄᑖᖅ ᐊᓪᓚᕝᕕᒃ ᐃᓪᓗᕐᑯᑖ. ᑳᓄᐊᒃᑯᑦ ᑐᓐᖓᕕᒋᔭᐅᓪᓗᑎᒃ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᖓᓄᑦ ᑖᑦᓱᒧᖓ ᐱᕐᑯᑎᒧᑦ. ᓄᓇᕗᒻᒥ ᐆᒪᔪᓕᕆᔨᕐᔪᐊᒃᑯᑦ ᑲᑎᒪᔨᖏᑦ ᓄᒃᑎᓚᐅᖅᑐᑦ ᓄᑖᒧᑦ ᐊᓪᓚᕝᕕᖕᒧᑦ ᐸᕐᓇᐃᕕᖕᒦᙶᖅᑐᑎᒃ

ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ ᑲᒪᒋᐊᕐᓯᒪᓕᖅᑐᖅ ᖃᐅᔨᓇᓱᐊᕐᓂᕐᒥᒃ ᐊᔪᕐᓇᕋᔭᙱᓪᒪᖔᖅ ᓄᑖᒥᒃ ᑐᔪᕐᒥᕕᓕᐅᕐᓂᕐᒥᒃ ᐊᒻᒪᓗ ᓄᓇᒃᓴᖅᓇᔭᖅᑕᖓᓂᒃ ᓇᓗᓇᐃᕐᓯᓯᒪᓕᖅᑐᑦ ᓄᓇᓕᐸᐅᔭᒃᑯᑦ ᓄᓇᖓᑕ ᕿᑎᐊᓂ.

ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ ᑲᒪᒋᔭᕐᑲᐃᓐᓇᖅᑐᖅ ᒪᑭᑉᐸᑦᓕᐊᑲᓐᓂᕈᑎᒃᓴᓂᒃ ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᓯᓂᕐᒥᒃ. ᐃᓕᓐᓂᐊᕈᑎᒃᓴᑦ ᐱᕙᓪᓕᐊᖏᓐᓇᖅᑐᑦ ᐊᐅᓚᑦᓯᔨᐅᓂᕐᒧᑦ. ᕐᑲᓄᐃᓐᖏᓯᐊᕐᓂᕐᒧᑦ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᓂᕐᒧᑦᓗ ᐊᑐᐊᖅᓯᔾᔪᑎᑦᓴᑦ ᐱᐊᓂᒃᑕᐅᓚᐅᖅᑐᑦ ᐊᕐᕌᒍᑦᑎᓐᓂ ᐊᒻᒪᓗ ᒫᓐᓇ ᐃᓕᖓᓂᕐᓴᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᓚᐅᐱᓪᓚᕐᑲᑦᑕᖅᑐᓄᑦ ᑐᑭᓯᒪᑎᑦᓯᑦᓯᐊᕈᑕᐅᓪᓗᑎᒃ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᓂᕐᒥᒃ.

QIKIQTAALUK PROPERTIES INC. (QPI)

QPI along with QC owns and operates $52.1 M in commercial, industrial and residential property. Rent revenue is expected to rise with the new Allavvik Buildings official opening in June 2012.

Construction has now been completed by NCC on the new Allavvik Building. CanNor is the anchor tenant for this property. Nunavut Wildlife Management Board moved from Parnaivik to the new office building.

QPI initiated a feasibility study for a new hotel and has a potential site for it in the City core area.

QPI continues to focus on developing capacity in its Inuit employees. Training programs are continually underway for developing management potential. The Health and Safety Program Manual was completed this year and emphasis is being placed on ensuring casual employees are well briefed on safety matters.

ᓯᕐᓗᐊᖅ 2007 ᐃᖃᓗᐃᑦ / Warehouse Building 2007 Iqaluit

ᓄᒃᑎᖅᑕᐅᑖᕐᓂᐊᕐᓂᖓ ᐃᓄᐃᑦ ᓄᓇᖁᑎᖏᑦ ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᖁᑎᖏᑦ ᑎᒥᖓᑕ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᓐᓄᑦ ᒫᓐᓇ ᓵᖓᑦᓯᒍᑕᐅᖕᒫᓚᖓᓕᕐᒥᔫᖅ ᐱᕙᓪᓕᐊᑎᑦᓯᓂᕐᒥᒃ ᐃᓄᐃᑦ ᓄᓇᖁᑎᖏᓐᓂ. ᑕᒪᒃᑯᐊ ᓄᓇᑦ ᐅᔾᔨᓇᖅᑐᒻᒪᓂᐅᑎᓪᓗᒋᑦ ᐃᓚᖏᑦ ᐱᓇᓱᐊᕐᕕᐅᓇᔭᕐᓂᖏᓐᓂᒃ ᐊᑦᓱᕈᕐᓇᕐᓂᖏᓐᓄᑦ, ᕿᑭᖅᑖᓗᒃ ᓇᖕᒥᓂᖁᑎᖏᑦ ᑎᒥᖓ ᖃᓄᖅᑑᖅᑲᑦᑕᕐᓗᓂ ᓴᓇᓗᒋᐊᕐᓯᒪᓂᐊᖅᑐᖅ ᐋᖅᑭᑦᓱᐃᓗᓂ ᐱᕙᓪᓕᐊᑎᑦᓯᒍᑎᒋᒋᐊᓕᖏᑦ ᓇᖕᒪᑦᓯᐊᕐᑯᓪᓗᒋᑦ ᐊᒻᒪᓗ ᐊᑐᖅᑕᐅᒍᓐᓇᕐᓗᑎᒃ ᖃᑭᒍᑕᐅᕙᓪᓕᐊᓗᑎᒃ ᐃᓄᖕᓄᑦ.

With the upcoming transfer of Inuit Owned Lands over to QPI, the staff will now turn their attention to the development of Inuit Owned Lands. Though some of these parcels have significant development challenges, QPI will ensure creative solutions are found to make these developments are acceptable and profitable for regional Inuit.

ᐊᓪᓚᕕᒃ ᐃᒡᓗᕐᔪᐊᖅᑖᓵᖅ / *New Allavvik Building*

ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ

ᕿᑭᖅᑖᓘᑉ ᓇᖕᒥᓂᖁᑎᖏᑦ ᐃᖏᕐᕋᑦᑎᐊᖏᓐᓇᖅᑐᑦ ᐊᒻᒪ ᐊᕐᕌᒍᑕᒫᖅ ᑮᓇᐅᔭᓕᐅᑦᑎᐊᖅᓱᑎᒃ. ᖄᖏᕐᓂᑯᓕᐅᑦᑎᐋᖅᑎᓪᓗᒋᑦ ᐊᒻᒪ ᐱᕐᑯᑎᖏᑦ ᐊᕐᕌᒍᑕᒫᖅ ᐊᑭᑦᑐᖅᐸᓪᓕᐊᑎᓪᓗᒋᑦ, ᒪᑭᒪᑦᑎᐊᖅᑐᑦ ᐊᒻᒪ ᐱᕐᑯᑎᓂ ᐊᑐᕐᓗᓂᒋᑦ ᐊᓯᖏᓐᓂᒃ ᓴᓇᕙᓪᓕᐊᒃᑲᓂᕈᓐᓇᖅᓯᔪᑦ ᓯᕗᓂᑦᓴᑦᑎᓐᓂ. ᐱᕐᑯᑏᑦ ᐊᑭᓪᓗᐊᖏᑦ ᑮᓇᐅᔭᕐᑯᑎᑦᑎᓐᓂ ᓂᐅᕐᕈᑕᐅᓐᓂᖅᐸᑕ ᐊᑭᓪᓚᕆᓐᖏᑕᖏᓐᓂᒃ ᐊᑐᖅᑐᑦ.

ᑮᓇᐅᔭᑦ ᐃᓱᖅᐸᓪᓕᐊᔫᑦ ᑕᒪᑐᒪᓂ ᐅᓄᖅᓯᒋᐊᓚᐅᖅᑐᑦ $500,000-ᓂᒃ, ᑮᓇᐅᔭᖅᑐᕈᑏᓪᓗ ᐅᓄᖅᓯᒋᐊᖅᓱᑎᒃ $300,000 ᑐᖏᑦᑎᐊᖕᒐᓂ.

ᑮᓇᐅᔾᔭᒃᓵᑦ ᑮᓇᐅᔭᓕᐊᓪᓗ ᐅᓄᕈᓐᓃᖅᐹᓪᓕᓚᐅᖅᑐᑦ ᓴᓇᔨᒥᒃ ᒪᕐᕈᐃᔭᐅᔫᒃᓴᒥᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᕈᓐᓇᐃᓪᓕᐅᖅᑲᓚᐅᕐᑕ ᐊᕐᕌᒍ ᐃᓚᖓᓂ.

Financial

QPI continues to perform well and each year presents good net earnings. In addition to earning a profit each and every year the value of QPI's real estate holdings are increasing yearly, resulting in good, solid collateral for future undertakings.

Revenues for the current fiscal year increased by over $500,000 whereas; expenses increased by just under $300,000.

A decrease in Salaries and Wages was due to not having a second maintenance person for part of the year.

ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᓚᒥᑎᑦ
(BGL)

ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᓚᒥᑎᑦ

ᐊᕐᕌᒍᕆᖅᑲᐅᔪᑦᑎᓐᓂ, ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᐋᖅᑭᑦᐊᓇᓚᐅᖅᑐᖅ ᐱᐅᓛᓕᕈᑕᐅᔪᓂᒃ ᐊᔾᔨᒌᙱᑦᑐᓂᒃ ᓂᐅᕕᖅᑲᑕᖅᑐᑦ ᓇᑯᖅᓴᓂᕐᓴᐅᕐᑯᓪᓗᕆᑦ. ᐋᖅᑭᑦᐊᕈᑕᐅᓚᐅᖅᑐᑦ ᐃᓚᖓᑦ, ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᐋᖅᑭᑦᓯᓚᐅᖅᑐᖅ ᓄᑖᒥᒃ ᓇᓚᐅᑦᓵᕈᑎᑖᕐᕕᖕᒥᒃ 6/49 ᑖᑐ ᐊᒻᒪᓗ ᓄᑖᓂᒃ ᐅᖅᓱᖅᑐᐃᕕᖕᖑᑦ ᓱᓪᓗᓕᓐᓂᒃ. ᐊᒻᒪᓗ, ᓄᑖᒥᒃ ᐊᑦᓴᓗᐊᓕᕈᑎᒥᒃ ᑎᑭᓵᓯᒪᓕᕐᒥᔪᑦ.

ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᖃᓄᖅᑑᓇᐊᒃᑲᓐᓂᕈᑎᒃᓴᓂᒃ ᕿᒥᕐᕈᓇᖅᑲᑦᑕᖅᑐᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖕᖏᓐᓄᑦ ᐱᓕᒻᒪᒃᓴᕈᑎᒃᓴᓂᒃ ᐊᑐᐃᓐᓇᐅᑎᑕᐅᔪᓂᒃ ᐃᑲᔫᑎᑦᓴᖕᖏᓐᓂᒃ ᐊᔪᕈᓐᓃᑲᓐᓂᕐᑯᓪᓗᕆᑦ ᐃᖅᑲᓇᐃᔾᔪᒥᓂᒃ, ᓲᕐᓗ ᐱᓕᒻᒪᓴᕐᓂᖅ ᐊᐅᓚᑦᓯᓯᐊᓂᕐᒥᒃ ᐅᖅᓯᐊᓗᓕᓇᔾᔪᑎᓂᒃ. ᒫᑦᓯ 2012-ᒥ, ᑲᑎᒪᔩᑦ ᐊᑐᓕᖅᑎᑦᓯᓚᐅᖅᑐᑦ, *ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐊᑐᕋᑦᓴᓂᒃ, ᖃᓄᐃᓐᖏᓯᐊᕐᓂᕐᒧᑦ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᓂᕐᒧᑦᑐ ᐋᑐᐊᖅᓯᔾᔪᑎᓂᒃ.* ᐃᑲᔫᑎᓂᐊᖅᑐᖅ ᑖᓐᓇ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᖃᐅᔨᒪᒍᑎᒃᓴᖕᖏᓐᓄᑦ ᑐᑭᓯᒪᒃᑲᓐᓂᕈᑎᒃᓴᖕᖏᓐᓄᑦᑐ ᐱᒻᒪᕆᐅᓂᖓᓂᒃ ᐃᖅᑲᓇᐃᔮᒥᒃ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᕆᐊᖅᑲᕐᓂᕐᒥᒃ ᐊᒻᒪᓗ ᐱᓕᕆᐊᒃᓴᐅᔪᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓄᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔭᕐᕕᖕᒧᑦ.

2011/2012, ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᓚᒥᑎᑦ ᖃᐅᔨᓇᓱᐊᓚᐅᖅᑐᑦ ᓄᒃᑎᕐᕕᕆᓇᔭᓐᖑᐊᖅᑕᖕᖏᓐᓂᒃ ᓄᑖᒧᑦ ᐃᓂᒃᓴᒧᑦ ᐊᒻᒪᓗ ᑎᑭᐅᑎᕚᓪᓚᐊᕗᔭᕐᓂᕐᒥᒃ ᓂᐊᕐᑯᓐᖑᒨᑦ. ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᓚᒥᑎᑦ ᑲᑎᒪᔨᖏᑦ ᕿᙳᕚᓇᐊᖅᓯᑲᐃᓐᓇᕐᓯᒪᔪᑦ ᑖᓪᓚᒪᓄᑦ ᐅᑭᐅᓄᑦ ᐃᓱᒪᒃᓴᕐᓯᐅᕈᑎᕐᑲᓇᐊᒃᑲᓂᕐᓂᕐᒥᒃ ᓂᐅᕕᕐᕕᓕᐅᕐᓂᕐᒥᒃ ᓂᐊᕐᑯᙳᒥ. ᖃᕿᖅᑖᓗᒃ ᒫᓯᑖᕐᕕᒃ ᒫᓐᓇ ᕿᒥᕐᕈᓇᐸᑉᐸᓪᓕᐊᔪᖅ ᐊᑐᖅᑐᐊᓂᕐᒧᑦ ᓄᑖᙳᖅᑎᑦᐊᕈᑎᒃᓴᓂᒃ, ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᕐᕕᖕᖓᑕ ᐊᖏᔪᖅᑳᖓ ᑐᓂᓯᓯᒪᓕᖅᑐᖅ ᒪᓂᒪᑎᑦᓯᔪᑎᒥᒃ ᓄᑖᙳᖅᑎᑦᐊᕐᓯᓂᕐᒥᒃ ᐊᑐᖅᑐᐊᓂᕐᒧᑦ ᑖᓪᓚᒪᒃᑲᓂᕐᓄᑦ ᐅᑭᐅᓄᑦ.

ᖃᕿᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᐊᒻᒪᓗ ᑳᐱᕕᒃ

ᖃᕿᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᒪᑐᐃᖓᓂᓇᕙᑦᑕᖕᖏᓐᓂᒃ ᐃᓚᒋᐊᕐᓯᓚᐅᖅᑐᑦ ᐃᑲᕐᕋᓂᒃ ᐊᒻᒪᓗ ᖃᐅᑕᒫᕐᓯᐅᑎᓂᒃ ᓂᕆᔭᒃᓴᓂᒃ ᐅᓪᓗᑉᐱᒥᓴᕐᓇᖅ ᓯᕗᓂᐊᒍᑦ ᐊᒻᒪᓗ ᑭᖑᓂᖓᒍᑦ ᑐᐊᕕᕐᓇᓗᐊᕈᓐᓃᑎᓪᓗᒍ. ᖃᕿᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᒪᓂᒪᑎᑦᓲᓇᖅᑐᖅ ᓱᓕ ᐱᖓᓱᓂᒃ ᓯᑕᒪᓄᑦ ᐊᔾᔨᒌᙱᑦᑐᓂᒃ ᐅᓪᓗᑉᐱᒥᓴᕋᑦᓴᓂᒃ. ᓄᑖᒥᒃ ᐊᐃᓯᑰᓕᐅᕈᑎᒥᒃ ᐊᐃᓯᑰᑦᓯᐊᕙᖕᓂᒃ ᑎᑭᓵᓯᒪᔪᑦ.

BAFFIN GAS LIMITED
(BGL)

Baffin Gas Bar

This past year, Baffin Gas Bar succeed with various upgrades that improved customer's satisfaction. Among other things, Baffin Gas Bar installed a new 6/49 lotto machine and new fuel pumps. Also, a new tire change machine has been ordered.

Baffin Gas Bar continued to look for opportunities for its employees to take part in any training available to help them understand their job better, such as training on the POS system. On March 2012, the Board of Directors adopted, for employee use, the *Health and Safety Program Manual*. This will help the employees to know and understand the importance of working safely and the responsibilities of the employee and the employer.

In 2011/2012, Baffin Gas Ltd. was exploring the possibility of moving to a new location as well as the possibility of expanding into Apex. The Board of Directors of Baffin Gas Bar has decided to set aside further consideration of retail development in Apex for the next five years. Baffin Gas Bar is currently reviewing its lease renewal options, and the landlord has submitted an offer to renew the lease for a 5-year period.

Baffin Deli and Coffee Shop

Baffin Deli expanded its operating hours and added a daily menu offering more choices before and after the lunch rush. The Baffin Deli is still offering 3 to 4 different lunch choices. A new soft ice cream machine has been ordered.

ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᓱᕋᕐᓗᐊᕐᓯᒫᖕᒋᑦᑐᑦ; ᐊᒻᒪᓗ ᐃᑯᓪᓚᐅᒥᒍᑕᐅᓯᒪᔪᖅ ᐊᑦᓱᕉᓐᓂᖕᖓᓇᕐᓂᖕᖓᓂᒃ ᐊᐅᓚᑦᓯᔨᖕᒋᓐᓄᑦ.

Staffing has been consistent; and this reduced stress on management.

ᕿᑭᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᓴᒥᑎᑦ ᖃᐅᔨᓇᓱᐊᖅᑲᑦᑕᕐᓯᒪᔪᑦ ᕿᑭᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᐊᐅᓚᓂᖕᒋᓐᓂᒃ ᐊᒻᒪᓗ ᖃᓄᐃᓕᐅᕈᐊᒃᑲᓐᓂᕈᒫᒻᒪᖕᖑᕐᒥᒃ ᓯᕗᓂᑦᑎᓐᓂ. ᐊᕐᕌᒍᕈᓂᐊᖅᑕᑎᓐᓂ, ᕿᑭᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᓴᒥᑎᑦ ᑲᔪᓯᑎᕐᓯᒋᐊᕈᒫᒪᔪᑦ ᓇᖕᒥᓂᖅᑲᕐᓂᕐᒧᑦ ᖃᐅᔨᓴᕈᐊᒃᑲᓂᕐᓗᑎᒃ ᕿᑭᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ ᓴᒥᑎᑦ ᐊᐅᓚᓂᖕᖓᓂᒃ.

Baffin Gas Ltd. has been examining the Baffin Deli operations and where they want to go with it in the future. Next year, Baffin Gas Limited plans to complete a thorough business analysis of Baffin Deli operations.

ᕿᑭᖅᑖᓗᖕᒥ ᓂᕿᑦᑎᐊᕙᐃᑦ / Baffin Deli

ᑮᓇᐅᔭᓕᕆᔾᔪᑏᑦ

ᕿᑭᖅᑖᓗᖕᒥ ᒫᓯᑖᕐᕕᒃ ᖄᖕᒋᕐᓂᑯᓕᐅᖅᓯᒪᓕᖅᑐᖅ ᐊᕐᕌᒍᓄᑦ ᐊᑕᐅᓯᐅᓐᖏᑦᑐᓄᑦ ᐊᒻᒪ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ ᐊᓯᖕᒋᓐᓄᓪᓘᓐᓃᑦ ᑮᓇᐅᔭᖅᑎᒍᑦ ᐃᑲᔪᖅᑕᐅᓐᖏᕐᓗᑎᒃ ᐊᐅᓚᓯᒪᓕᖅᓗᑎᒃ. ᑖᒃᑯᐊ ᑳᐳᓂᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᑦᑎᖅᑲᑦᑖᕐᒥᔪᑦ ᐃᓄᖕᓂᒃ ᒪᒃᑯᒃᑐᓂᒃ ᐊᒻᒪ ᐃᓕᓐᓂᐊᖅᑎᑦᑎᖅᑲᑦᑕᖅᓗᑎᒃ ᓂᐅᕕᕐᕕᓕᕆᓂᕐᒥᒃ.

Financial

Baffin Gas has shown a profit over the years and has continued to operate without monetary assistance from QC or from financial institutions. The company also employs many Inuit youth in their operation and provides training in retail business operations.

ᕿᑭᖅᑖᓗᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕆᓴᓐ (QITC)

2011/2012 ᑮᓇᐅᔭᓕᕆᓐᓇᐅᑉ ᐊᕐᕌᒍᐊᓂ ᐊᓯᔾᔨᖃᑦᑕᕐᓯᒪᔪᑦ ᐅᓄᖅᑐᑦ ᕿᑭᖅᑖᓗᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᖃᕆᓴᐅᔭᓄᑦ ᐱᕐᑯᑎᕐᔪᐊᖏᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᖏᓪᓗ, ᐊᒻᒪᓗ ᓇᖕᒥᓂᖃᕐᓂᕐᒧᑦ ᐊᐅᓚᑦᓯᓂᓇᕙᑦᑕᖏᑦ ᐊᑭᑭᓐᓂᕐᓴᐅᕐᑯᓪᓗᒋᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᓕᐅᒃᑲᓐᓂᕐᑯᓪᓗᒋᑦ; ᐱᔨᑦᓯᕋᐅᑎᖏᑦ ᐊᐅᓚᓂᖃᑦᓯᐊᓂᕐᓴᐅᕐᑯᓪᓗᒋᑦ ᓂᐅᕕᕐᓯᒪᕙᑦᑐᓄᑦ ᐊᒻᒪᓗ ᐊᖏᓕᕙᓪᓕᐊᓗᑎᒃ ᐱᔨᑦᓯᕋᐅᑎᖏᑦ ᐊᒻᒪᓗ ᓂᐅᕕᕐᕕᖕᒐᓃᑦᑐᑦ ᓇᖕᒥᓂᖃᕐᓂᕐᒧᑦ ᐱᕙᓪᓕᐊᑲᓐᓂᕈᑎᒃᓴᓂᒃ.

ᐱᓕᕆᐊᕆᔭᐅᓚᐅᖅᑐᑦ ᐃᓚᖏᑦ ᐊᕐᕌᒍᑦᑎᓐᓂ:

- ᐋᖅᑭᓱᖅᑕᐅᓂᖏᑦ ᐊᒻᒪᓗ ᐊᑐᓕᖅᑎᑕᐅᓂᖏᑦ ᓄᑖᑦ ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᐃᑭᐊᖅᑭᔾᔪᑎᓄᑦ, ᖃᕆᓴᐅᔭᓄᑦ ᕚᑕᓖᑦ ᖃᒥᑦᑐᒥᓂᐅᑉᐸᑦ ᑭᖕᒍᕝᕕᐅᑎᔪᑦᓴᑦ,. ᑕᐅᖅᓯᐅᑎᔭᖅᑐᑦ, ᐱᕋᔮᖑᓂᕐᒧᑦ ᓴᐴᓗᑕᑦ ᐊᒻᒪᓗ ᐅᐊᔭᒃᑰᖏᑦᑐᖅ ᐊᖅᑯᑏᑦ ᐃᑭᐊᖅᑭᔾᔪᑎᓄᑦ.
- ᐃᓕᓐᓂᐊᖅᑎᑕᐅᓂᖏᑦ ᐱᐅᓂᖅᐹᑦ ᐃᓱᕐᓇᐅᑏᑦ Grade A ᓄᑖᓂ ᖃᕆᓴᐅᔭᓂ.
- ᐱᖓᔪᖏᓐᓃᑦᑐᑦ III ᐃᑲᔫᑎᒃᓴᑦ ᑳᓐᑐᕌᓄᑦ ᐱᐊᓂᖅᐹᓂᒃ ᐃᓱᕐᓇᐅᑎᓕᕆᔨᓂᒃ Grade A ᖃᕆᓴᐅᔭᓕᕆᔩᑦ.
- ᑲᔪᓯᑦᓯᐊᓚᐅᕐᓂᖏᑦ ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᐅᑎᖅᑕᕐᕕᖏᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ, ᕿᑭᖅᑕᓂᒃᑯᑦ ᐊᒻᒪᓗ ᑲᑭᕙᒃᑯᑦ ᐊᖅᑯᑎᒋᕙᑦᑕᖏᑦ ᓄᑖᖑᓇᐊᖅᑕᐅᔪᑦ ᑕᐃᔭᐅᔪᓂᒃ ᐃᒃᓴᓐᓲᕙ (Xenserver) ᐊᖅᑯᑏᑦ.
- ᐊᑐᓕᖅᑎᑦᓯᓂᖅ ᐅᖄᓚᐅᓯᓇᔨᒃᑯᑎᒍᑦ ᐱᔨᑦᓯᕋᐅᑕᐅᕙᑦᑐᓂᒃ Northwestel I-Enterprise ᐃᑭᐊᖅᑭᔾᔪᑎᓂᒃ ᐊᒻᒪᓗ ᐲᖅᑕᐅᖒᕐᓗᓂ Northwestel DSL ᐊᖅᑯᑕᐅᕙᑦᑐᑦ ᑲᑉᐳᔭᖅᑐᒃᑯᑦ. ᓱᑲᓐᓂᖅᓴᕈᖅᑐᑦ ᐃᑭᐊᖅᑭᔾᔩᑦ ᐊᒻᒪᓗ ᑕᑎᒃᓴᐅᓂᕐᓴᐅᓕᖅᑐᑎᒃ ᐊᒻᒪᓗ ᐊᑭᑭᓐᓂᖅᓴᐅᓕᖅᑐᑦ.
- ᐱᐊᓂᕋᑖᓚᐅᖅᑐᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᓂᐊᖅᑐᑦ ᐋᖅᑭᑦᓯᒪᓂᖓ ᓄᑖᒧᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᖅᑯᑎᖓᓄᑦ ᐱᔨᑦᓯᓂᕐᒧᑦ ᐊᖏᖃᑎᒌᒍᑦ ᑳᓐᑐᕌᒃᑯᑦ.

QIKIQTAALUK INFORMATION TECHNOLOGY CORPORATION (QITC)

2011/2012 fiscal year has seen a number of changes in QITC's IT infrastructure and staffing, as well as its business management approach to reducing costs and increasing profitability; providing better service management to its clients and growing the service and retail side of its business endeavors.

This year's activities included:

- Installation and implementation of New Servers, APC Power Back-UPS, Switching, Firewall and Router equipment.
- Training by Grade A Techs on new systems.
- Tier III Support Level Contract with Grade A Techs.
- Successful network migrations of QCORP, QIA and KAKIVAK systems onto new Xenserver Virtual Servers.
- Implementing Northwestel I-Enterprise Internet service and eliminated Northwestel DSL modem service. Increase Internet speed and reliability, and reduce costs.
- Completed template format for new corporate Network Service Agreement contracts.

ᐊᑦᓱᕈᕐᓇᖅᑐᑦ:

- ᐊᔪᓐᖏᓐᓂᓕᓐᓂᒃ ᐊᑯᓐᓈᕿᔪᓂᒃ ᖃᕆᓴᐅᔭᓕᕆᔾᑖᕐᓂᖅ
- ᐊᑭᓪᓕᑎᕝᔭᓇᓱᐊᕐᓂᖅ ᐊᑭᓕᖨᔅᑐᖅᑲᓕᓐᓂᒃ 2010-ᒥᓂᒃ.

ᕿᑭᖅᑖᓗᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕖᔅᑯᑦ ᖃᐅᔨᓇᓱᐊᖏᓐᓇᖅᑐᑦ ᓄᑖᓂᒃ ᐊᑐᕋᔅᓴᓂᒃ ᖃᕆᓴᐅᔭᓕᕆᓂᕐᒨᖓᔪᓂᒃ.

The challenges centered on the:

- Recruitment of qualified staff, and
- Clear up receivables dating back to 2010.

QITC continues to explore new opportunities in the related Information Technology field.

ᑮᓇᐅᔭᓕᕆᓲᑎᑦ

ᕿᑭᖅᑖᓗᖓ ᖃᕆᓴᐅᔭᓕᕆᔾᑯᑦ ᑮᓇᐅᔭᓕᐅᑦᑎᐊᕐᓂᖅᓴᐅᓕᖅᑐᑦ ᐊᕐᕌᓂᓂᓴᐃᑦ ᑕᑯᓐᓇᖅᑲᕐᓂᑦ. ᑕᐃᒪᐃᔾᔪᑎᖃᖅᑐᑦ ᓱᓇᒃᑯᑖᖏᑦ ᓄᑖᖑᕆᓇᐊᖅᑎᑕᐅᓚᐅᕐᒪᑕ ᐊᒻᒪ ᑖᒃᑯᐊ ᐱᓱᓂᓱᖕᒐᑦᑕ ᐊᓪᓚᕕᓕᕆᔾᔪᓯᖏᑦ ᑕᒪᕐᒥᑦᑎᐊᖅ ᐊᓯᔾᔨᖅᑕᐅᓂᖏᓐᓄᑦ.

ᑮᓇᐅᔾᔭᑦ ᐃᓯᖅᐸᓪᓕᐊᔪᑦ ᐱᕈᖅᐸᓪᓕᐊᖏᓐᓇᖅᑐᑦ ᐊᒻᒪ ᑮᓇᐅᔭᖅᑐᕈᑏᑦ ᐊᑐᓗᐊᖅᑕᐅᑦᑕᐃᓕᒪᐃᓐᓇᖅᓯᑎᒃ. ᑳᓐᑐᕆᒃᑕᐅᖅᑲᑦᑕᖅᑐᑦ ᐲᔭᖅᑕᐆᓚᐅᖅᑎᓪᓗᒋᑦ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔭᖅᑎᖅᑲᑎᐊᕐᓂᖅᓴᐅᓕᕐᓂᖅ ᐊᕐᕌᒍᓕᒫᖅ ᔭᒐᐃᔭᐅᓚᐅᖅᑐᑦ ᐊᕐᕌᓂ ᒥᒃᓵᕆᐊᖅᑕᐅᔪᓐᓇᖅᓯᒪᔪᑦ $150,000.-ᖏᓐᓂᒃ.

Financial

QITC has shown a significant improvement in earnings when compared to the previous year. This is due to an upgrade in the systems and the entire overhaul of the administration of the business.

Revenues have continued to grow and expenditures reduced to a minimum. With the removal of subcontractors and the hiring of adequate staff the corporation was able to reduce the annual loss over previous year by over $150,000.

ᕿᑭᖅᑖᓗᖓ ᖃᕆᓴᐅᔭᓕᕆᔩᑦ ᐱᓕᕆᕝᕕᖓᑦ
QITC Work Station, Scott

ᓄᑖᑦ ᓂᐅᕕᐊᒃᓴᑦ ᓴᖅᑭᔮᖅᑎᑕᐅᓂᖏᑦ
New QITC Products Display

ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᒃᓴᓄᑦ ᑲᑐᔾᔩᕐᑲᑎᒌᑦᑐᑦ ᓇᖏᓂᕆᔭᐅᔪᑦ ᐅᓄᕐᓂᖅᓴᑎᒍᑦ

JOINT VENTURES MAJORITY OWNED

ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ (QFC)

ᐱᓂᐊᕐᓂᕋᐅᑎ: ᐃᖃᓗᓚᓯᐊᕈᑎᒃᓴᖏᓐᓂᒃ ᕿᑭᖅᑕᓗᒃ ᑯᐋᐳᕇᓴᒃᑯᑦ ᓚᐃᓴᑎᒍᑦ ᑰᑕᑎᒍᓪᓗ

ᓇᓗᓇᐃᕐᔪᑎᖓ: ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᑐᔾᔩᕐᑲᑎᒌᖕᓂᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑖᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᒻᒪᓗ ᓇᑖᕐᓇᖅ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐊᒻᒪᓗ ᓴᖅᑭᖅᑕᐅᓯᒪᓪᓗᓂ ᑎᒍᓯᕙᓪᓚᐊᒍᑎᒃᓴᒥᒃ ᐃᖃᓗᓚᓯᐊᕈᑎᒥᒃ ᐅᒥᐊᕐᔪᐊᒥᒃ, ᓴᐳᑎ. ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᖏᓂᕐᓴᒥᒃ ᓇᖏᓂᕐᑯᑎᒌᔭᑦ ᑲᑐᔾᔩᕐᑲᑎᒌᖕᓂᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑕᐅᔪᖅ ᐊᒻᒪᓗ ᐃᓘᓐᓇᒍᑦ ᐊᐅᓚᑦᓯᓂᕐᑲᖅᑐᓂ ᐋᖅᑭᐅᒪᔭᓇᐊᓕᖕᓂᒃ ᑰᑕᓄᑦ ᐊᒻᒪᓗ ᓚᐃᓴᓄᑦ.

ᕿᑭᖅᑖᓗᖕᒥ ᐃᖃᓗᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐃᖃᓗᓚᓯᑉᐸᑦᑐᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑭᖑᑉᐸᓐᓂᐊᕋᑦᓴᖏᓐᓂᒃ ᐊᒻᒪᓗ ᖃᓚᕋᓚᖕᓂᒃ ᑰᑕᑎᒍᑦ ᑐᓂᔭᐅᓯᒪᔪᓂᒃ ᐃᒪᕐᒥᐅᑕᓕᕆᔨᒃᑯᓐᓂᒃ, ᐊᒻᒪᓗ ᓯᑕ, ᑰᑕᓂᒃ ᑐᓂᔭᐅᓯᒪᔪᓂᒃ ᐊᓯᖏᓐᓄᑦ ᐃᖃᓗᓚᓯᐊᖅᑎᐅᔪᓄᑦ ᑲᒻᐸᓂᓄᑦ ᑖᒃᑯᑎᒎᓇ ᓂᖏᖅᑕᐅᑎᒃᑯᑦ ᐋᖅᑭᑦᑕᐅᓯᒪᔪᑎᒍᑦ ᐊᐅᓚᑕᐅᔪᓂᒃ. ᐅᒥᐊᕐᔪᐊᖅ ᐃᖅᑲᓇᐃᔭᖅᑎᖃᕈᓐᓇᓲᖑᓪᓗᓂ 24-ᓂᒃ, ᓴᐳᑎ, ᑲᔪᓯᑎᑦᓯᑦᓯᐊᓚᐅᖅᑐᖅ ᐃᖏᕐᕋᓂᕆᕙᑦᑕᒥᓂᒃ 16-ᖏᖅᑕᕐᓱᓂ ᐊᕐᕌᒍᒥ ᐃᖃᓗᓚᓯᓐᓂᕐᒧᑦ ᐊᒻᒪᓗ ᓴᖅᑮᓚᐅᖅᑐᖅ 384-ᓂᒃ ᐃᖃᓗᓐᓂᐊᓂᕐᒧᑦ ᐱᓕᕆᐊᒃᓴᓂᒃ.

Qikiqtaaluk Fisheries Inc. (QFC)

Mission: To harvest QC fishing licences and quotas.

Description: Qikiqtaaluk Fisheries Corporation (QFC) is a joint venture between QC and Nataaqnaq Fisheries and has been formed to acquire a fishing vessel, Saputi. QC has majority ownership in the Joint Venture and maintains full control of its quotas and licences.

QFC fishes QC's shrimp and turbot quotas granted by the Department of Fisheries and Oceans, as well as, quotas allocated to other fishing companies under a royalty charter regime. With an average crew complement of 24, Saputi completed 16 fishing trips in a year and created 384 fishermen positions.

ᕿᑭᖅᑖᓗᖕᒥ ᐊᕙᑎᓕᕆᔨ (QE)

ᐱᓇᓱᐊᕈᑎᒃᓴᖓ: ᓯᕗᓕᖅᑎᕈᖅᐸᓪᓕᐊᕐᑯᓪᓗᒋᑦ ᑲᒪᒋᔭᕆᐊᓕᖕᓄᑦ ᐊᒃᑕᑯᓄᑦ ᐊᒻᒪᓗ ᓄᓇᓄᑦ ᓴᓗᒻᒪᖅᑕᐅᔭᕆᐊᓕᖕᓄᑦ ᓄᓇᕗᒻᒥ (ᑐᕌᖓᓪᓗᐊᑕᖅᑐᖅ ᐊᕙᑎᓕᕆᓂᕐᒧᑦ ᐱᓕᕆᐊᒃᓴᐅᔪᓄᑦ).

Qikiqtaaluk Environmental (QE)

Mission: To become a leader in waste management and site remediation within Nunavut (focus primarily on environmental projects)

ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓂᖓ:
ᕿᑭᖅᑖᓗᖓᒥ ᐊᕙᑎᓕᕆᔨᒃᑯᑦ (QE) ᓄᓇᖃᖅᑳᖅᓯᒪᔪᑦ ᖃᐅᔨᒪᔨᑕᑦ ᓴᓇᒻᒪᕆᔭᐅᕙᓂᕐᓗ ᑎᑎᕋᐅᔭᕐᓂᕐᒧᑦ ᐱᓕᕆᐊᖅᑲᓲᑦ ᑎᒥᐅᔪᑦ ᐱᓕᕆᐊᓪᓗᐊᑕᖅᑲᐅᓇᖅᑐᑦ ᓄᓇᒥᒃ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᐊᒻᒪᓗ ᓴᓗᒻᒪᖅᓴᐃᓂᕐᒥᒃ, ᐅᓗᕆᐊᓇᖅᑐᓂᒃ ᑐᕐᑯᓇᖅᑐᓕᖕᓂᒃ ᓱᕈᓇᖅᑐᓕᖕᓂᒃ ᐊᐅᓚᑦᓯᓂᕐᒥᒃ, ᓈᖕᒪᑦᓯᐊᕐᑯᓪᓗᒍ ᐊᓂᖅᑎᕆᓲᕆᕐᑲᑦᑕᖅᑕᕗᑦ, ᖃᐅᔾᓇᓱᐊᕐᓂᕐᒥᒃ ᓱᕈᓇᖅᑐᑦ ᐳᔭᕐᓗᐃᑦ ᓱᕈᐃᕙᓪᓕᐊᕐᑲᑦᑕᕐᓂᖏᓐᓂᒃ, ᐊᑐᕐᕋᐅᔪᓂᒃ ᖃᐅᔨᒪᔨᑕᐅᓂᕐᒧᑦ, ᐊᒻᒪᓗ ᐱᓕᒻᒪᒃᓴᖅᑎᕐᓯᕐᑲᑦᑕᓂᕐᒥᒃ.

Description: Qikiqtaaluk Environmental Inc. (QE) is an Aboriginal consulting and engineering firm specializing in site assessment and remediation, hazardous materials management, air quality, quantification of greenhouse gases, sustainability consulting, and training.

"ᕿᑭᖅᑖᓗᖓᒥ ᐃᓅᓕᓴᐃᔩᑦ (QMC)

ᐱᓇᓱᐊᕈᑎᒃᓴᖓ: ᒪᓂᒪᑎᑦᓯᔭᐅᓗᑎᒃ ᓗᐊᖅᓴᐃᔾᔪᑎᓄᑦ ᐃᑲᔪᑎᒃᓴᓂᒃ ᐊᒻᒪᓗ ᐃᓕᓐᓂᐊᑎᑦᓯᒍᑎᒃᓴᓂᒃ ᓄᓇᕗᓕᒫᒥ ᐋᖅᑭᑦᓱᐃᕙᓪᓕᐊᓱᓐᓈᕐᓗᑎᒃ ᓄᓇᓕᒃᑎᒍᑦ ᐊᐅᓚᑕᐅᔪᓐᓇᖅᑐᓂᒃ ᐃᑲᔫᑎᖃᕈᓐᓇᖅᑐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᖅᐸᓪᓕᐊᓂᕐᒥᒃ ᐊᒻᒪᓗ ᓕᒻᒪᒃᓴᐃᓂᕐᒥᒃ ᐃᓄᖕᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᑖᖅᐸᓪᓕᐊᕈᑎᒃᓴᓂᒃ.

Qikiqtaaluk Medical Corporation (QMC)

Mission: To offer medical support and training services across Nunavut while developing local capacity through the profitable hiring and training of an Inuit workforce.

ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓂᖓ:
ᕿᑭᖅᑖᓗᒥ "ᕿᑭᖅᑖᓗᖓᒥ ᐃᓅᓕᓴᐃᔩᑦ ᒪᓂᒪᑎᑦᓯᔪᑦ ᓘᑦᑖᓂᒃ ᐊᒻᒪᓗ ᐋᓐᓂᐊᓯᐅᖅᑎᖃᕐᓂᕐᒥᒃ ᐱᓕᕆᕝᕕᔾᔪᐊᖑᔪᑦ ᐊᐅᓚᓂᖕᒋᑎᒍᑦ ᓄᓇᕗᒻᒥ, ᐃᓚᒋᔭᐅᓪᓗᑎᒃ:

- ᓯᕗᓪᓕᕐᒥ ᐋᓐᓂᖅᑐᓕᕆᓂᕐᒧᑦ ᐃᓕᓐᓂᐊᕐᓂᖅ/ᓯᓚᒥ ᓄᓇᒥᒃ ᓯᕗᓪᓕᕐᒥ ᐋᓐᓂᖅᑐᓕᕆᓂᕐᒧᑦ ᓇᓗᓇᐃᒃᑯᑕᖅᑖᕐᓂᖅ
- ᓯᓚᒥ ᓄᓇᒥᒃ ᐸᕐᓇᓯᒪᓂᒃᑯᑦ ᐊᑐᐃᓐᓇᐅᒪᓂᕐᒧᑦ ᓇᓗᓇᐃᒃᑕᖅᑖᕐᓂᖅ; ᐊᓇᒍᑎᒃᓴᓂᒃ ᐊᒻᒪᓗ ᑐᐊᕕᕐᓇᑐᖅᓯᐅᑎᓂᒃ ᐱᕐᑯᑎᓂᒃ ᐊᑐᖅᑲᑦᑕᕐᓂᖅ, ᕐᑯᑖᒍᓕᒃᑯᑦ ᐊᑦᑕᓇᖅᑐᒦᑦᑕᐃᓕᒍᑎᒃᓴᑦ, ᐸᖅᓴᐃᓂᖅ
- ᐃᓕᓐᓂᐊᖅᓯᒪᓯᐊᖅᑐᓂᒃ ᐃᖅᑲᓇᐃᔭᖅᑎᓖᑦ ᐊᔪᓐᖏᑐᒻᒪᕆᓐᓂᒃ (ᐋᓐᓂᐊᓯᐅᖅᑏᑦ, ᑐᐊᕕᕐᓇᖅᑐᓕᕆᔩᑦ, ᐊᒻᒪᓗ ᓘᑦᑖᓂᒃ) ᑲᒻᐸᓂᓄᑦ ᐊᒻᒪᓗ ᓄᓇᓕᓕᒫᖕᒋᓐᓄᑦ ᓄᓇᕗᑦ, ᑭᖑᕚᖅᑕᖅᑲᑦᑕᖅᑐᓂᒃ, ᐊᒻᒪᓗ ᐃᓗᐊᖅᓴᐃᔾᔪᑎᓂᒃ ᐊᒻᒪᓗ ᐊᑐᓇᐊᓕᓕᒫᖕᒋᓐᓂᒃ

Description: Qikiqtaaluk Medical Corporation (QMC) offers Medic and Nurse services to industry operating in Nunavut, including:

- First Aid training / Wilderness First Aid Certification.
- Wilderness Readiness Certification: survival and emergency equipment usage, helicopter safety, search and rescue.
- Provides highly trained personnel (nurses, paramedics, and medics) for companies and communities across Nunavut, on a rotation basis, along with medical supplies and complete logistics.

ᕿᑭᖅᑕᓂ ᓱᕗᓪᓕᖅ ᖃᖓᑕᕉᓕᕆᔨᑯᑦ (QFAL)

ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᕙᖅ ᑮᓇᐅᔭᓕᐅᕆᓱᐊᕈᑎᒃᓴᖁᑎᒋᔭᐅᕙᖅ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ ᐊᒻᒪᓗ ᕚᔅᑎᐊᑯᓐᓄᑦ, ᐊᔾᔨᒌᓐᖏᑦᑐᓂᒃ ᖃᖓᑕᓲᓕᕆᓂᒃᑯᑦ ᐱᔨᑦᓯᕈᑎᖃᖃᑦᑕᖅᑐᑦ ᕿᑭᖅᑕᓂ ᓄᓇᓕᒫᖓᓂ. ᐱᖓᕆᐅᒍᑎᒋᔭᖓ ᑲᑐᔾᔨᖃᑎᒌᓂᐅᕙᖅ ᑲᑎᓯᒪᓂᖏᓐᓄᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᑯᑦ ᓂᐅᕈᑎᖃᖅᓂᕐᒧᑦ ᑕᐅᖅᓰᖃᑦᑕᐅᑎᓕᕆᓂᕐᒥᒃ ᖃᐅᔨᒪᓂᕆᔭᖓ ᕚᔅᑎᐊᑯᑦ ᐅᓄᖅᑐᓂᒃ ᐅᑭᐅᓂᒃ ᐅᑭᐅᖅᑕᖅᑐᒥ ᐊᐅᓚᓂᖅᑲᖅᑕᖅᓯᒪᑎᓪᓗᒋᑦ.

ᐊᑐᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᕚᔅᑎᐊᑯᑦ ᖃᖓᑕᓲᖁᑎᖏᑦ ᓱᐹᑦ 737, 767, ATR 42, ATR 72 ᐊᒻᒪᓗ Hᐅᑭᓖᔅ ᖃᖓᑕᕐᖓᐊᖖᒐᓂᒃ, ᑖᓐᓇ ᑲᑐᔾᔨᖃᑎᒌᓐᓂᐅᕙᖅ ᐊᕙᓐᖏᔪᑕᐅᕙᖅ ᕿᑭᖅᑕᓂ ᓄᓇᓂᖓ ᐃᓄᐃᑦ ᐃᓚᒋᔭᐅᖁᓪᓗᒋᑦ ᑕᕝᕚᐃᓐᓇᖅ ᐅᓄᖅᑐᓂ ᐱᕕᒃᓴᓂᒃ ᐊᒻᒪᓗ ᓯᕗᓂᑦᑎᓐᓂ ᐱᕙᓪᓕᐊᔾᔪᑎᒃᓴᖃᕐᓂᖅ ᓄᓇᖓᓂ ᖃᖓᑕᕉᓕᕆᓂᐅᕙᑦᑐᓂ.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ/ᑭᐅᕖᑦ ᓴᓇᔩᑦ ULC

ᑲᒻᐸᓂ ᒪᓂᒪᔪᖅ ᓴᓇᔭᕆᐊᓕᖕᓄᑦ ᐊᒻᒪᓗ ᓴᓇᒻᒪᓕᕆᓂᕐᒥᒃ ᐊᔾᔨᒌᓐᖏᑦᑐᓄᑦ ᓂᐅᕕᖅᑕᖅᑐᓄᑦ ᐃᓚᒋᔭᐅᑦᑐᑎᒃ; ᐃᖏᕐᕋᔾᔪᑎᓕᕆᓂᖅ, ᐃᒥᕐᒧᑦ/ᑮᓵᓗᒻᒧᑦ, ᓄᓇᓕᖕᓂ ᐆᖕᒑᓕᑖᖅᑐᓂᒃ, ᐆᒻᒪᖅᑯᑎᓂᒃ, ᐅᖅᓱᐊᓗᒃ, ᒫᓯᓖ ᐊᒻᒪᓗ ᓱᕈᓐᓇᖅᑐᓂᒃ, ᐃᓪᓗᓂᒃ ᐊᒻᒪᓗ ᐅᔭᕋᓐᓂᐊᕐᓂᕐᒥᒃ. ᓄᑖᖅ ᓇᖏᕐᓂᖁᑎᑖᖑᔪᖅ ᐊᐅᓚᓂᖅᑲᖅᓂᐊᖅᑐᖅ ᐃᓘᓐᓇᓂ ᓄᓇᕗᒻᒥ ᓴᓇᔭᒃᓴᓂᒃ ᐱᓇᓱᐊᖅᑕᖅᑐᓂ ᐊᒻᒪᓗ ᐅᔭᕋᓐᓂᐊᕐᓂᕐᒨᖓᔪᓂᒃ ᐱᕙᓪᓕᐅᑎᓇᓱᐊᖅᑐᓂ ᐱᕙᓪᓕᐊᓂᐅᔪᓄᑦ ᐊᒻᒪᓗ ᒪᑭᑉᐸᓪᓕᐊᑲᓐᓂᕈᑎᒃᓴᖑᑦ ᑕᒪᒃᑯᑎᒎᓇ.

Qikiqtani First Aviation Ltd. (QFAL)

A Joint Venture between QC and First Air, that provides a range of aviation services throughout the Qikiqtani Region. This dynamic partnership combines QC's market knowledge with First Air's many years of Northern operations.

Utilizing First Air's fleet of Boeing 737, 767, ATR 42, ATR 72 and Hercules Aircraft, this partnership enables Qikiqtani Inuit to participate immediately in the many opportunities and future development of the region air transportation.

QC/Kiewit Constructors ULC

The company offers construction and engineering services in a variety of markets including; transportation, water/wastewater, heavy civil, power, oil, gas and chemical, building and mining. The new entity will operate in all the Nunavut Territory with the intent of pursuing construction and mining projects in an effort to further the development and economic growth of the area.

ᑐᓚᕐᑕᕐᕕᓕᓇᓯᒃᑯᑦ

ᐱᓇᓱᐊᕈᑎᒃᓴᖓ: ᐊᑐᐃᓐᓇᕐᑲᖅᑎᑦᓯᕐᑯᓪᓗᒋᑦ ᓯᓚᕐᔪᐊᒥ-ᐱᐅᓂᖅᐹᓂᒃ ᑲᑎᑕᐅᓯᒪᔪᓂᒃ ᑕᕆᐅᒃᑯᑦ ᐃᖏᕐᕋᔾᔪᑎᓕᕆᓂᕐᒧᑦ ᓴᖅᑭᐅᒪᑎᑦᓯᓂᒃᑯᑦ ᓈᖕᒪᑦᓯᐊᖅᑐᓂᒃ ᒪᑭᒪᔾᔪᑎᒃᓴᓂᒃ, ᐃᖅᑲᓇᐃᔫᒃᓴᓂᒃ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔫᖅᑖᐸᓪᓕᐊᒍᒪᔪᓂᒃ ᐱᕙᒃᓴᕐᑲᖅᑎᑦᓯᓗᑎᒃ ᐃᓄᖕᓂᒃ.

Tulaktarvik Inc.

Mission: To provide Nunavut clients with world-class integrated marine services while creating meaningful economic, employment and career development opportunities for Inuit.

ᓇᓗᓇᐃᖅᑕᐅᓯᒪᓂᖓ: ᑐᓚᕐᑕᕐᕕᒃ ᐃᓄᐃᑦ ᑰᓇᐅᔭᓕᐅᕋᓯᐊᕈᑎᖏᑦ ᑲᑐᔾᔨᕐᑲᑎᒌᒍᑎᒋᔭᖓ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᑦ ᐊᒻᒪᓗ ᑕᕆᐅᓕᕆᓂᕐᒧᑦ ᑲᑐᔾᔨᕐᑲᑎᒌᓄᑦ ᒪᓂᒪᑎᑦᓯᕐᑲᑦᑕᖅᑐᖅ ᓇᓗᓇᐃᖅᓯᓚᔪᒃᑯᑦ ᐊᔪᓐᖏᓐᓂᓕᖕᓂᒃ ᑕᕆᐅᒃᑯᑦ ᐱᔨᑦᓯᕋᐅᑎᓂᒃ ᓄᓇᓕᖕᓄᑦ ᐊᒻᒪᓗ ᐅᖁᒪᐃᑦᑐᕐᓂᐅᓯᕆᓂᕐᒧᑦ ᐱᓕᕆᕝᕙᔾᔪᐊᑎᒍᑦ ᐱᓕᕆᐊᓂᒃ ᓄᓇᕗᒻᒥ.

Description: Tulaktarvik is an Inuit Joint Venture between QC and Ocean Group that provides specialized marine services for communities and heavy industrial projects in Nunavut

ᖃᐅᔨᓴᖅᑏᑦ ᑕᐃᔭᐅᔦᑦ QC/ Scarlet Security

ᖃᐅᔨᒪᔦᖁᑎᕆᔭᒍᑦ ᐅᑭᐅᖅᑕᖅᑐᒥ ᖃᐅᔨᓴᖅᑎᖃᓂᕐᒧᑦ ᐱᓕᕆᐊᓂᒃ ᐋᖅᑭᑦᓯᒪᔦᖅ ᐃᓘᓐᓈᒍᑦ ᓈᖕᒪᑦᓯᐊᖅᑐᓂᒃ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔦᒃᑯᑦ ᐊᑐᓇᐊᓕᖕᓂᒃ. ᐋᖅᑭᑦᓯᒪᔭᑦᑎᒍᑦ ᐃᓱᒪᖅᓲᕈᓐᓇᖅᑐᖅ, ᖃᐅᔨᓴᖅᑎᖃᓇᐊᓕᖕᓄᑦ ᐋᖅᑭᑦᓯᒪᐅᑎᒃᓴᖅ ᖃᐅᔨᓴᖅᑎᖃᓇᐊᖅᑲᕈᕙᑦ ᐱᓕᕆᕙᒋᔭᐅᖃᑦᑕᖅᑐᖅ ᐃᓕᓐᓂᐊᖅᓯᒪᔪᒻᒪᖁᑎᑦᑎᓐᓄᑦ, ᖃᐅᔨᓴᑦᓯᐊᖅᑐᒋᑦ ᐱᓕᕆᔾᑖᕆᓯᒪᔭᑦᑎᓐᓄᑦ.

QC/Scarlet Security

Our specialized northern site security program is fully customized to meet specific requirements. Our flexible, turnkey solutions to your security needs are delivered by our highly trained, carefully selected staff

ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᒃᓴᓄᑦ ᑲᑐᔾᔨᖅᑲᑎᒌᑦᑐᑦ

JOINT VENTURES PARTNERSHIPS

ᕗᐹᕕᐅᑦ (2006) ᓕᒥᑎᑦ

ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᒃᓴᓄᑦ ᑲᑐᔾᔨᖅᑲᑎᒌᓐᓂᖓ ᓄᓇᓯ ᑯᐊᐳᕆᓴᒃᑯᓐᓂᒃ ᑕᒪᒃᑯᓂᖓ ᐊᑐᐃᓐᓇᐅᒪᑎᑦᓯᓂᕐᒥᒃ ᕿᔪᓐᓂᒃ ᐊᒻᒪᓗ ᓴᓇᕐᕈᑎᑖᕐᕕᖕᒥᒃ ᓂᐅᕕᕐᕕᖕᒥᒃ ᐃᖃᓗᖕᓂ. ᕗᐹᕕᐅᒃᑯᑦ ᐊᑐᐃᓐᓇᐅᑎᑦᓯᔪᑦ ᑳᓐᑐᕋᒃᑕᐅᓯᒪᔪᓄᑦ ᐊᒻᒪᓗ ᑭᒃᑯᐃᓐᓇᕐᓄᑦ ᐊᑐᖅᑕᐅᕐᑳᑕᓇᐊᕐᑲᓲᓂᒃ ᓴᓇᕐᕈᑎᓂᒃ ᐊᒻᒪᓗ ᐱᕐᑯᑎᓂᒃ ᐱᓕᕆᐊᕆᔭᖕᒥᑦ ᐱᐊᓂᒃᑕᐅᑦᓯᐊᕐᑳᑕᕈᓐᓇᕐᑯᓪᓗᒥᑦ. ᐱᑕᕐᑲᕆᐊᓖᑦ ᐊᑭᑦᑐᕐᕈᑎᒍᑕᐅᕙᑦᑐᑎᒍᑦ ᓄᓇᕗᒻᒥ ᐱᔭᒪᔭᐅᕐᑳᑕᖅᑐᓂᒃ ᑭᐅᒍᑕᐅᓯᒪᔭᖅ ᓴᓇᕐᑳᑕᖅᑐᓄᑦ ᐊᑐᖅᑕᐅᒋᐊᓕᖕᓂᒃ.

ᓇᓗᓇᐃᖅᑕᐅᓯᒪᑎᓪᓗᒍ Tim-Br Mart ᓂᐅᕕᕐᕕᐅᓂᖓᓂᒃ, ᕗᐱᕕᐅᑦ ᒪᓂᒪᑎᑦᓯᒍᓐᓇᖅᑐᖅ ᑎᑭᓴᐅᔪᓐᓇᖅᑲᑦᑕᖅᑐᓂ ᑕᐅᓴᖕᒋᓐᓃᑦᑐᓂᒃ ᐱᕐᑯᑎᓂᒃ ᓴᓇᕐᕈᑎᓂᒃ, ᐃᓚᒋᔭᐅᓪᓗᑎᒃ ᖃᐅᔨᒪᔭᒻᒪᕆᐅᔪᓂᒃ ᓇᓗᓇᐃᒃᑯᑦᒋᑎᒍᑦ ᐊᔾᔨᒌᙱᑦᑐᕐᔪᐊᓂᒃ, ᐊᑭᖃᖅᑎᑦᓯᔪᓄᓂ ᐊᑕᐅᓯᕐᒧᑦ ᐃᓚᒃᑯᖅᑐᒧᑦ ᓂᐅᕕᕐᕕᐅᖃᑦᑕᖅᑐᒧᑦ ᐋᖅᕿᐸᑕᐅᔪᓇᓕᓚᐅᖅᓯᒪᔾᔭᙱᑦᑐᓂᒃ.

Frobuild (2006) Ltd

This joint venture with Nunasi Corporation provides a lumber and hardware store in Iqaluit. Frobuild provides contractors and the public with all the necessary tools and materials to get the job done. It responds to tenders across Nunavut for construction materials.

As a Tim-Br Mart vendor, Frobuild can offer access to thousands of products, including top brands in hundreds of categories, at prices that a single independent dealer could never negotiate.

ᐅᓈᖅ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ

ᐅᓈᖅ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᑎᒍᒥᐊᖅᑕᐅᔪᑦ ᐊᕝᕙᓂᒥᒃ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᒃᑯᓐᓂᒃ ᐊᒻᒪᓗ ᒪᑭᕝᕕᒃ ᑯᐊᐳᕆᓴᒃᑯᓐᓂᒃ ᐊᒻᒪᓗ ᑎᖕᒥᐊᖅᑐᓂ ᓚᐃᓴᒥᒃ ᑭᙳᐸᓐᓂᐊᓂᕐᒥᒃ ᐅᑭᐅᖅᑕᖅᑐᒥ ᑭᙳᐸᓂᐊᓂᕐᒥᒃ ᑲᓇᑕᐅᑉ ᐃᒪᖏᓐᓂ.

ᐅᓈᖅ ᐃᖃᓗᓕᕆᔨᒃᑯᑦ ᐃᖃᓗᒐᓱᖕᓂᕐᓄᑦ ᐊᖏᕐᑲᑎᒌᒍᑎᓕᑦ ᑭᓕᐊᐅᐊᑕ ᐃᑎᔪᒥ ᑕᕆᐅᒥ ᑲᓕᒐᕐᓄᑦ ᐃᖃᓗᓯᐅᓂᕐᒥᒃ ᐅᓈᖅ ᑭᙳᐸᓂᐊᕈᑎᒃᓴᖏᓐᓂᒃ ᑰᑕᓂᒃ.

Unaaq Fisheries Inc.

Unaaq Fisheries Inc. is held equally between Qikiqtaaluk Corporation and Makivik Corporation and holds a license to fish for shrimp in the Northern Shrimp Fishery in Canadian waters.

Unaaq Fisheries has a fishing agreement with Clearwater Deep Sea Trawlers to fish Unaaq Fisheries shrimp quotas.

ᓛᒐ ᐸᕖᓐ ᑐᕝᕆᕖᒃ

ᓛᒐ ᐸᕖᓐ ᑐᕝᕆᕖᒃ ᐊᒻᒪᓗ ᐊᓯᙵᓐᓂᒃ ᐱᔨᑦᓯᕋᐅᑎᓂᒃ ᓄᓇᕗᒻᒥ ᐋᓐᓂᐊᕿᓚᐊᖅᓯᒪᔪᓄᑦ ᐋᑐᕚᒥ, ᐋᓐᑎᕆᐅᒥ. ᓛᒐ ᐸᕖᓐ ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᓪᓗᓂ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᖓ ᓄᓇᓯ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ.

Larga Baffin Ltd.

Larga Baffin provides boarding rooms and other services for Nunavut patients to Ottawa, Ontario. Larga Baffin is a joint venture between Nunasi Corporation and Qikiqtaaluk Corporation.

ᓄᓇᕗᒻᒥ ᐅᖅᓱᐊᓗᓕᕆᔨᒃᑯᑦ (NPC)

ᑲᒻᐸᓂ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᖅᑎᐅᔪᖅ ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᓪᓗᓂ ᓄᓇᓯ ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ. ᓴᖅᑭᖅᑕᐅᓯᒪᔪᖅ ᐅᖅᓱᐊᓗᓕᕆᔨᒋᔭᐅᓪᓗᓂ ᐃᖃᓗᓐᓂ ᖃᓂᒋᔮᙶᓂᓗ.

Nunavut Petroleum Corporation (NPC)

This company is a joint venture with Nunasi Corporation. It was established to supply and deliver refined petroleum products in and around Iqaluit.

ᐅᖅᓱᖅ ᑯᐊᐳᕇᓴᓐ

ᐅᖅᓱᖅ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕐᓯᐊᖅᑎᐅᔪᑦ ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᓪ ᓗᓂ ᓄᓇᕗᒻᒥ ᐅᖅᓱᐊᓗᓕᕆᔨᒃᑯᓐᓄᑦ ᐊᒻᒪᓗ ᕗᕌᓐᑎᒃ ᐱᔨᑦᓯᕋᖅᑎᑯᓐᓂᒃ. ᐅᖅᓱᖅ ᓴᖅᑭᖅᑕᐅᓯᒪᔪᖅᐊᐅᓚᑦᓯᓂᖅᑳᕐᑯᓪᓗᒍ

ᓇᙱᓂᕆᔭᐅᔪᒥ ᐅᖅᓱᐊᓗᓕᕆᓂᕐᒥᒃ ᐃᖃᓗᙵ ᖃᓂᒋᔮᙶᓂᓗ.

Uqsuq Corporation

Uqsuq Corporation is a joint venture between Nunavut Petroleum Corporation and Frontec Service Limited. Uqsuq was formed for the purpose of carrying on a business in the supply and delivery of refined petroleum products in and around Iqaluit.

ᕿᑭᖅᑕᓂ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯᑦ ᐱᓕᒃᒪᒃᓴᐅᑎᒃᓴᓕᕆᔨᒃᑯᑦ

ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᒋᑦ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ, ᑲᑭᕙᒃ ᐊᒻᒪᓗ ᐹᕝᕕᓐᓛᓐ ᓴᕕᕋᔭᒃᓴᔭᓂᒃ ᐅᔭᕋᓐᓂᐊᖅᑏᑦ ᑲᑐᔾᔨᖃᑎᒌᑦᑐᑦ ᕿᑭᖅᑕᓂ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯᑦ ᐱᓕᒃᒪᒃᓴᐅᑎᒃᓴᓕᕆᔨᒃᑯᑎᒍᑦ, ᓄᑖᖅ ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᔪᖅ ᖃᓄᐃᓯᓚᐅᕐᓯᐊᖅᑎᒋᔾᔪᐊᖅ ᒪᑭᑉᐸᑦᓚᐊᕐᑯᑦᑐᒋᑦ ᐃᓄᐃᑦ ᐃᖅᑲᓇᐃᔭᕐᓂᒃᑯᑦ ᐱᙳᓚᐊᑎᑕᐅᓂᖓᒍᑦ ᐃᓕᓐᓂᐊᖅᑎᑦᓯᒍᑎᑦ ᐊᒻᒪᓗ ᐃᖅᑲᓇᐃᔮᒃᓴᖃᕐᑯᑦᑐᒋᑦ ᐃᓄᐃᑦ ᓄᓇᕗᒻᒥ.

Qikiqtani Employment Training Consortium (QETC)

Qikiqtani Inuit Association, QC, Kakivak and Baffinland Iron Mines Corporation are collaborating through QETC, in a new joint venture to build Inuit capacity by developing training programs and providing employment opportunities for Inuit in Nunavut

ᐃᑦᑐᓕᐅᖅᑏᑦ (NIG) (NCC)

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ, ᓴᒃᑯ ᕿᓇᐅᔭᓕᐅᕐᓯᐊᖅᑏᑦ ᑯᐊᐳᕇᓴᓐ, ᕿᑎᕐᒦᑦ ᑯᐊᐳᕇᓴᓐ ᐊᒻᒪᓗ ᓄᓇᓯ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓇᖏᓂᕐᑲᖅᑐᑦ ᓄᓇᕗᒻᒥ ᕿᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᒃᓴᓕᕆᔨᒃᑯᑦ ᑲᑐᔾᔨᖃᑎᒌᓂᒃ.

Nunavut Investment Group Inc. (NIG) (NCC)

Qikiqtaaluk Corporation, Sakku Investments Corporation, Kitikmeot Corporation and Nunasi Corporation are the owners of the Nunavut Investment Group.

ᓄᓇᕗᒻᒥ ᓴᓇᔨᑦ ᑯᐊᐳᕇᓴᓐ (NCC)

ᓄᓇᕗᒻᒥ ᓴᓇᔨᑦ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑎᒍᒥᐊᖅᑎᑦᑐᐊᑕᑦ ᓄᓇᕗᒻᒥ ᕿᓇᐅᔭᓕᐅᕐᓯᐊᕈᑎᒃᓴᓕᕆᔨᒃᑯᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᒋᓐᓄᑦ. ᐊᔾᔨᒌᙱᑦᑐᓐᓂᒃ ᒪᕐᕉᓕᖅᑲᖓᔪᓐᓂᒃ ᒫᓐᓇ ᐱᓕᕆᕝᕕᖃᓕᖅᑐᖅ ᓱᖅᑯᐃᒪᓇᖅᑑᓐᓂᒃ ᑲᔪᓯᔪᐊᑐᒻᒪᕆᐅᓯᒪᓂᖏᓐᓂᒃ. ᒫᓐᓇᒨᖓᑐᓚᐅᖅᑐᖅ ᐱᐊᓂᒃᑕᐅᓚᐅᖅᑐᖅ ᐃᓄᒃᓱᒪᐃᑦ Inuksugait IV ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓᓄᑦ.

Nunavut Construction Corporation (NCC)

NCC is the major holding of the Nunavut Investment Group. It has now diversified into two distinct divisions which has proven to be highly successful. They recently completed Inuksugait IV for Qikiqtaaluk Properties Inc.

ᑐᕈᒫᓐ ᐅᑭᐅᖅᑕᖅᑐᒥ ᓂᒥᑎᑦ

ᕿᓇᐅᔭᓕᐅᕋᓱᐊᕈᑎᒃᓴᓄᑦ ᑲᑐᔾᔨᖃᑎᒌᒍᑕᐅᔪᖅ ᖃᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ, ᓴᒃᑯᑦ ᕿᓇᐅᔭᓕᐅᕋᓱᐊᖅᑏᑦ ᑯᐊᐳᕇᓴᓐ, ᕿᑎᕐᒥᐅᑦ ᑯᐊᐳᕇᓴᓐ ᐊᒻᒪᓗ ᑐᕌᒫᓐ ᐅᖁᒪᐃᑦᑐᕐᓂᐅᓯᕗᔾᔭᒃᑯᑦ ᐋᖅᑭᑦᓯᒪᓚᐅᖅᑐᑦ ᓂᐅᕈᑎᖃᖃᑦᑕᓂᕐᒥᒃ, ᐊᑐᖅᑐᐊᑎᑦᓯᓂᕐᒥᒃ, ᐊᒻᒪᓗ ᐃᑲᔪᖃᑦᑕᓂᕐᒥᒃ ᓂᐅᕕᕈᒪᔪᓂᒃ ᓄᑖᓂᒃ ᐊᒻᒪᓗ ᐊᒃᑐᕐᓕᓐᓂᒃ ᐱᕐᑯᑎᓂᒃ.

ᐅᑭᐅᖅᑕᖅᑑᑉ ᑲᓇᓐᓈᓂ ᓂᐅᕈᑎᖃᖃᑦᑕᕐᓂᖓ ᑐᕌᒫᓐᑯᑦ ᐱᕋᑦᓕᐊᖏᓐᓇᖅᑐᖅ ᐊᕐᕌᒍᑕᒫᑦ ᐊᕐᕋᓘᖅᑲᐅᔪᓂ ᐱᖓᓱᓂ, ᑲᒪᒋᔭᖃᖅᑐᑎᒃ ᐊᕐᕋᓘᖅᑲᐅᔪᒥ ᖃᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᓂᐅᕕᐊᖏᓐᓂᒃ ᐊᒻᒪᓗ ᐊᑐᖅᑐᐊᖅᑕᖏᓐᓂᒃ ᐱᕐᑯᑎᓂᒃ ᓈᓚᕝᕕᒥᓂᕐᓂ ᓴᓗᒪᖅᓴᐃᓂᕐᒧᑦ ᐊᑐᖅᑕᐅᔪᓂᒃ ᐊᒻᒪᓗ ᑳᓐᑐᑏᓄᑦ.

Toromont Arctic Ltd

A joint venture between QC, Sakku Investments Corp., Kitikmeot Corp., and Toromont Cat, that was set up to sell, rent, and provide customer support services for new and used equipment.

Eastern Arctic sales for Toromont have been increasing annually for the past three years, led in the past year by QC's purchases and leases of equipment for Dew Line clean-up projects and contracts.

ᓄᓇᕗᒻᒥ ᑕᕆᐅᒃᑯᑦ ᐅᓯᑦᑕᖅᑏᑦ (NSSI)

ᖃᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᐊᒻᒪᓗ ᓴᒃᑯ ᕿᓇᐅᔭᓕᐅᕋᓱᐊᕈᑎᒃᓴᓕᕆᔾᔪᒃᑯᑦ ᑯᐊᐳᕇᓴᓐ ᐊᑎᓕᐅᕐᓯᒪᔫᒃ ᑲᑐᔾᔨᖃᑎᒌᓐᓂᒃᑯᑦ ᐊᖏᖃᑎᒌᒍᑎᓂᒃ ᓇᖕᒥᓂᖃᖃᑕᐅᒍᑎᒋᓕᖅᑕᖓᓂᒃ ᐅᒥᐊᖅᔪᐊᓕᕆᓂᕐᒧᑦ ᐅᓯᑦᑕᖅᑎᓂᒃ ᑲᒻᐸᓂᐅᔪᒧᑦ ᓄᓇᕗᒻᒥ ᑕᕆᐅᒃᑯᑦ ᐅᓯᑦᑕᖅᑏᑦ ᑎᒥᖓ. ᐃᓚᒌᑦᓴᒃᑯᑦ ᑕᐃᒪᐃᓕᖓᐃᓐᓇᓂᐊᖅᑐᑦ ᑖᒃᑯᓇᖓ ᐅᓯᑦᑕᖅᑏᑦ ᑎᒥᖓᓄᑦ ᑎᒍᒥᐊᖅᑎᓪᓗᐊᑕᐅᓗᓂ ᑖᒃᑯᐊ ᑎᓯᖕᓇᐃ ᑐᕗᓐᐊᒃᑎᒃ ᑎᒥᖓ (Desgagnés Transarctik Inc.) ᑲᑐᔾᔨᖃᑎᒌᓐᓂᒃᑯᑦ ᐊᐅᓚᓯᔨᐅᖃᑎᒋᓗᒋᑦ.

ᓄᓇᕗᒻᒥ ᑕᕆᐅᒃᑯᑦ ᐅᓯᑦᑕᖅᑏᑦ ᑎᒥᖓ NSSI, ᓱᖏᖅᓱᐃᑎᓯᐊᕙᐅᔪᖅ ᐅᒥᐊᖅᔪᐊᒃᑰᖅᑎᑕᐅᕆᐊᓕᖕᓄᑦ ᐅᓯᑦᑕᖅᑕᑦᑕᖅᓂᖓ ᐊᒻᒪᓗ ᑖᒃᑯᓇᓐᖓᖕᖓᔪᓂᒃ ᐱᔾᔪᑎᖅᑎᐅᓂᖓ ᑕᒪᐃᓐᓄᑦ

Nunavut Sealink and Supply Inc. (NSSI)

The Qikiqtaaluk Corp. and Sakku Investments Corp. have signed a joint agreement that gives them ownership interest in the shipping company Nunavut Sealink and Supply Inc (NSSI). Arctic Co-op Ltd. remains NSSI's majority shareholder while Desgagnés Transarctik Inc. serves as its managing partner.

NSSI provides reliable sealift carriage and related services to all *Nunavut Eastern and Central Arctic communities*, with regular

ᓄᓇᕗᑦ ᑲᓇᓐᓈᓂ ᐊᒻᒪᓗ ᐅᑭᐅᖅᑕᖅᑑᑉ ᕿᑎᖕᒐᓄᑦ ᓄᓇᓕᖕᓄᑦ, ᐅᒥᐊᕐᔪᐊᑕᐅᖃᑦᑕᓲᓄᑦ ᐱᓗᐊᖅᑐᒥ ᒫᓐᑐᕆᐊᓪᒦᓐᖔᖅᑐᓂᒃ ᑯᐸᐃᒃᒥ, ᐊᒻᒪᓗ ᐅᒥᐊᕐᔪᐊᑕᐅᖃᑦᑕᓲᓄᑦ ᑰᔾᔪᐊᕌᓗᒻᒦᖔᖅᑐᒥᒃ, ᒦᓂᑑᕙ ᑭᕙᓪᓕᖅ ᓄᓇᓕᖕᒋᓐᓅᖃᑦᑕᖅᑐᓄᑦ.

sealift schedules primarily exit Montreal Region in Quebec, and with additional schedules exit Port of Churchill, Manitoba, for the Communities in the Kivalliq Region.

ᐋᓂ ᑎᒐᕐᓃ ᐸᖕᓂᖅᑐᕐᒥ
Anna Desgagnés in Pangnirtung

ᐅᑭᐅᖅᑕᖅᑐᓕᒫᒥ ᐃᓄᐃᑦ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᓯᔨᒃᑯᑦ (PAIL)

Pan Arctic Inuit Logistics Corporation (PAIL)

ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᓯᔨᒃᑯᑦ PAIL ᑮᓇᐅᔭᓕᐅᕆᓯᐊᖅᑏᑦ ᑲᑐᔾᔨᖃᑎᒌᑦᑐᑦ ᓄᓇᓯᒃᑯᑦ, ᒪᑭᕖᒃᑯᑦ, ᐃᓄᕖᐊᓗᐃᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᒃᑯᑦ, ᓚᐸᑐᐊ ᐃᓄᐃᑦ ᐱᕙᓪᓕᐊᔪᓕᕆᔨᖏᑦ, ᕿᑎᕐᒥᐅᑦ ᑯᐊᐳᕇᓴᓐ, ᓴᒃᑯ ᑮᓇᐅᔭᓕᐅᕆᓯᐊᖅᑏᑦ ᑯᐊᐳᕇᓴᓐ ᐊᒻᒪᓗ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ. ᓴᖅᑭᖅᑕᐅᒍᑎᒋᓯᒪᔭᖕᒐ ᐊᒻᒪᓗ ᐱᔾᔪᑕᐅᔪᖅ ᓱᓇᒃᑯᑖᖅᑲᖅᑎᑦᓯᔨᒃᑯᑦ ᓴᖅᑭᖅᑕᐅᓯᒪᓂᖔᓄᑦ ᖃᐅᔨᓴᖃᑦᑕᓂᕐᒥᒃ ᑳᓐᑐᓛᖅᑕᐅᓯᒪᔪᓂᒃ ᐊᐅᓚᓂᖕᖏᓐᓂᒃ ᐊᒻᒪᓗ ᐋᖅᑭᐅᒪᑦᓯᓂᖕᖏᓐᓂᒃ ᓈᓚᒍᕕᖕᓂᒃ ᐃᓄᖕᓂᒃ ᓇᖕᒥᓂᕐᑯᑎᓕᓐᓂᒃ ᑭᒡᒐᖅᑐᐃᓪᓗᑎᒃ.

PAIL is a joint venture between Nunasi Corporation, Makivik Corporation, Inuvialuit Development Corporation, Labrador Inuit Development Corporation, Kitikmeot Corporation, Sakku Investments Corporation and Qikiqtaaluk Corporation. The intent and purpose of PAIL is to monitor the contract for the operation and maintenance of the North Warning System on behalf of the Inuit owners.

PAN ARCTIC INUIT
LOGISTICS CORPORATION
Creating Opportunities for Inuit

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ/ᑲᓇᑕᒥ ᖁᓛᒎᓕᕆᓇᖅᑯᑦ

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑮᓇᐅᔭᓕᐅᕆᐊᕐᓂᕐᒧᑦ ᑲᑐᔾᔨᖃᑕᐅᔪᑦ ᑲᓇᑕᒥ ᖁᓛᒎᓕᕆᓇᖅᑯᓐᓂᒃ, ᐊᖏᓂᖅᐹᖑᔪᖅ ᖁᓛᒎᓕᕐᓂᒃ ᐊᐅᓚᑦᓯᔪᓂᒃ ᑲᓇᑕᒥ, ᐃᖏᕐᕋᔪᑎᒃᓴᖃᖅᑎᑦᓯᔾᔨᐅᓪᓗᑎᒃ ᕿᑭᖅᑕᓂ ᓄᓇᖓᓂ.

ᑲᓇᑕᒥ ᖁᓛᒍᓕᕆᓇᖅᑯᑦ ᑲᑐᔾᔨᖃᑎᓪᓗᐊᑕᕆᔭᐅᒻᒥᔪᑦ ᐅᔭᕋᓐᓂᐊᓂᕐᒧᑦ ᐊᐅᓚᓂᐅᔪᓂ ᐊᒻᒪᓗ ᐊᓯᖏᓐᓂ ᐱᓕᕆᕝᕕᔾᔪᐊᑎᒍᑦ ᐱᓕᕆᐊᖑᔪᓂ ᓱᓇᒃᑯᑖᑎᒍᑦ ᐃᑲᔪᖃᑎᐅᓪᓗᑎᒃ ᐊᑐᖅᑕᐅᒋᐊᓕᖕᓄᑦ ᖁᓛᒎᓕᒃᑰᑎᑦᓯᖃᑦᑕᓂᒃᑯᑦ ᐃᓪᓗᒃᓴᓄᑦ ᓇᐸᖃᑕᐅᒍᑎᒃᓴᖏᓐᓂᒃ ᐊᒻᒪᓗ ᐱᕐᑯᑎᖃᖅᑎᑦᓯᓂᕐᒥ ᓴᓇᕕᐅᔪᓂ.

QC/Canadian Helicopters

QC is a commercial partner with Canadian Helicopters Ltd (CHL), the largest helicopter operator in Canada, to provide transportation services in the Qikiqtani Region.

Canadian Helicopters is also a key partner in mining operations and other industrial projects requiring logistical support for airlifting structural elements and equipment on industrial worksites.

ᐱᓕᕆᔨᐅᔪᑦ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ

STAFF LIST

ᐊᓪᓚᕝᕕᒻᒥᐅᑦ		**Administration**	
ᐊᖓᔪᖅᑳᖅ	Hᐊᐅᕆ ᕙᓚᐅᕐᑎ	President	Harry Flaherty
ᐊᖓᔪᖅᑳᑉ ᑐᖕᓕᐊ	ᓕᓐ ᕿᓚᕝᕚᖅ	VP HR and Admin.	Lynn Kilabuk
ᐊᖓᔪᖅᑳᑉ ᑐᒡᓕᐊ, ᓴᓇᕙᔾᔪᐊᓄᑦ	ᐲᑕ ᑮᓇᐃᓐᓇᖅ	VP Industrial Dev.	Peter Keenainak
ᑯᐊᐳᕆᓴᐅᑉ ᑎᑎᕋᖅᑎᖓ	ᐄᕙ ᐅᓈᓕᒃ	Corporate Secretary	Eva Onalik
ᐊᓪᓚᕝᕕᖕᒥ ᐃᑲᔪᖅᑎ	ᓲ ᖄᓪᓗᑦᓯᐊᖅ	Administrative Asst.	Sue Kadlutsiak
ᐊᑐᐊᒐᕐᓂ ᕿᒥᕐᕈᔨ	ᐳᓃᔅ ᓂᐅᐱᐅᑦ	Policy Analyst	Bernice Neufeld
ᑮᓇᐅᔭᓕᕆᔾᑯᑦ		**Finance**	
ᑮᓇᐅᔭᓕᕆᔩᑦ ᐊᖓᔪᖅᑳᖓᑦ	ᒍᕆᒡ ᓕᓐᓯ	Director of Finance	Greg Lindsay
ᑭᓇᐅᔭᓕᕆᔨᑉ ᑐᖏᓕᖓ	ᒫᓂᑲ ᑲᓯᓐᔅ	Assistant Controller	Monica Cousins
ᑭᓇᐅᔭᓕᕆᔨᒧᓐ ᑲᒪᔨ	Hᐅᑕ ᐸᓛᓴ	Finance Officer	Herta Plaza
ᑭᓇᐅᔭᓕᕆᔨᒧᓐ ᑲᒪᔨ	ᐱᐅᓇ Hᐊᓐᑦ	Finance Officer	Fiona Hunt
ᑭᓇᐅᔭᓕᕆᔨᒧᓐ ᐃᑲᔪᖅᑎ	Hᐅᕐᑕ ᐸᓛᓴ	Finance Clerk	Harry Pearce
ᐃᒡᓗᓕᕆᔩᑦ		**Real Estate Division**	
ᐃᒡᓗᓕᕆᔩᑦ ᐊᐅᓚᑦᑎᔨᒪᕆᖓ	ᔮᓂ ᑯᓗᓛᖅ	Director Real Estate	Johnny Kolola
ᓇᒻᒥᓂᖁᑎᒧᓐ ᐊᐅᓚᑦᑎᔨ	ᓇᐸᓯ ᑎᑰᑐ	Property Administrator	Napatchie DeCouto
ᓇᒻᒥᓂᖁᑎᒧᓐ ᓴᓇᔨ	ᒫᒃ ᐱᑦᓯᐅᓚᖕ	Maintenance	Mark Pitseolak
ᖃᐅᔨᓴᖅᑐᓕᕆᕖᑦ		**Property Assessment**	
ᑳᓐᑐᓛᓂᒃ-ᐱᖁᑎᓂᒃ *ᖃᐅᔨᓴᖅᑎ*	ᑯᕆᔅ ᐅᐃᔅᑦ	Property Assessor *(Contract)*	Gerry Towns
ᐱᖁᑎᓂᒃ ᖃᐅᔨᓴᖅᑎ	ᐱᖁᑎᓂᒃ ᖃᐅᔨᓴᖅᑎ	Property Assessor	Jody Baldwin
ᐃᓪᓗᓂᒃ ᖃᐅᔨᓴᖅᑏᑦ ᑲᒪᔨᖓᑦ ᐃᓱᖅᓇᐅᑎᓕᕆᔨ	ᐸᕆᓐᑕ ᕿᓚᕝᕚᖅ	Property Assessment Technician	Brenda Kilabuk
ᐱᓕᕆᐊᖅᓴᓕᕆᔩᑦ		**Project Services**	
ᐱᓕᕆᐊᒃᓴᓄᑦ ᐊᖓᔪᖅᑳᖅ	ᔨᕆᒥᐊ ᒎᕊᔅ	Project Manager	Jeremiah Groves
ᐱᓕᕆᐊᒃᓴᓕᕆᓂᖅᒧᑦ ᑲᒪᔨ	ᑐᔾᔮ ᓅᐊ	Project Coordinator	Tudja Noah
ᐱᓕᕆᐊᓄᑦ ᐊᐅᓚᑦᓯᔨ/ ᐃᓕᓐᓂᐊᖅᑐᖅ	ᔮᓂ ᕙᓚᐅᕐᑎ	Project Manager/ Trainee	Johnny Flaherty
ᐊᓪᓚᕝᕕᒥᒃ ᐊᐅᓚᑦᑎᔨ	ᓰᓇ ᐋᓇᐊᒃ	Office Administrator	Sheena Arreak
ᐊᓪᓚᕝᕕᒥᒃ ᐊᐅᓚᑦᑎᔨ	ᓘᓯ ᐊᐅᓪᓚ	Office Administrator	Lucy Audla
ᓱᓇᒃᑳᓕᕆᔨᓄᑦ ᑲᒪᔨ	ᓵᒪᓲᓂ ᐸᐊᑎᓐ	Expeditor Coordinator	Samasuni Fortin
ᓱᓇᒃᑳᓕᕆᔨ	ᐊᓕᒃᔅ ᓱᑮᑦ	Expeditor	Alex Choquette
ᓅᑕᐅᒥᐊᓕᖕᓄᑦ ᐃᑲᔪᖅᑎ	ᒋᐅᕆ ᐄᓯᒪᐃᓕ	Assistant Expeditor	Gary Eeseemaile
ᓂᖅᑎᐅᖅᑎᓄᑦ ᐊᖓᔪᖅᑳᖅ - ᐋᓐᓂᐊᕕᖕᒥ	ᕗᕋᐃᔭᓐ ᑮᔭ	Head Cook - Hospital	Brian Czar

ᓂᐅᕕᕐᕕᒻᒥ ᐊᐅᓚᑦᑎᔩᑦ

ᑐᑭᒧᐊᒃᑎᑦᑎᔨ ᓂᐅᕕᕐᕖᑦ

ᐊᐅᓚᓂᖏᓐᓄᑦ	ᑯᓇᔅ ᐅᐃᔅᑦ
ᐊᐅᓚᑦᓯᔨ ᕿᑭᖅᑖᓗᖕᒥ	
ᐅᖅᓴᐅᕕᒃ	ᑖᓚᔅ ᓚᑎᒻᐸᓚᐃ
ᐊᖏᔪᖅᑳᑉ ᐃᑲᔪᖅᑎᖓ	ᑕᒡ ᕘᔾ
ᐅᓐᓄᓴᒃᑯᑦ ᐊᖏᔪᖅᑳᖅ	ᔦᐊᕝ ᕗᐊᑦ
ᓂᕆᕕᕋᓛᒥ ᐊᖏᔪᖅᑳᖅ	ᑕᐃᕝ ᐳᕆᑎᖕ

Retail Services

Director Retail Operations	Chris West
Manager Baffin Gas Ltd.	Dallas LeTemplier
Assistant Manager	Doug Verge
Evening Manager	Jeff Woods
Deli Manager	Dave Pridding

ᖃᕆᓴᐅᔭᓕᕆᔩᒃᑯᑦ

ᐊᑯᓐᓈᖅᑭᔪᖅ ᐃᓱᕆᐅᑎᓕᕆᔨ/ᓂᐅᕕᖅᑎ	ᔮᓐ ᑖᒪᔅ
ᖃᕆᓴᐅᔭᓕᕆᔨᒪᕆᐅᓂᖅᓴᖅ	ᒍᕌᒻ ᓯᑳᑦ
ᐃᓱᕆᐅᑎᓕᕆᔨᒪᕆᒃ/ ᐊᖅᑯᑎᒥᒃ ᐃᑭᐊᖅᑭᔾᔪᑎᓕᕆᔨ	ᓯᑳᑦ ᑕᐅᓐᓴᓐ
ᐃᓱᕆᐅᑎᓕᕆᔨᕋᓛᖅ	ᑳᓚᓐ ᑲᓇᔪᖅ

Information Technology

Intermediate Technician/ Purchasing Officer	John Thomas
Senior Technician	Graham Scott
Senior Technician/ Network Administrator	R Scott Townsend
Junior Technician	Colin Kanayuk

ᑐᔾᔮ ᓄᐊ / *Tudja Noah,*

ᒫᒃ ᐱᑦᓯᐅᓚᒃ / *Mark Pitseolak, QPI*

ᔮᓐ ᑖᒪᔅ / *John Thomas,*

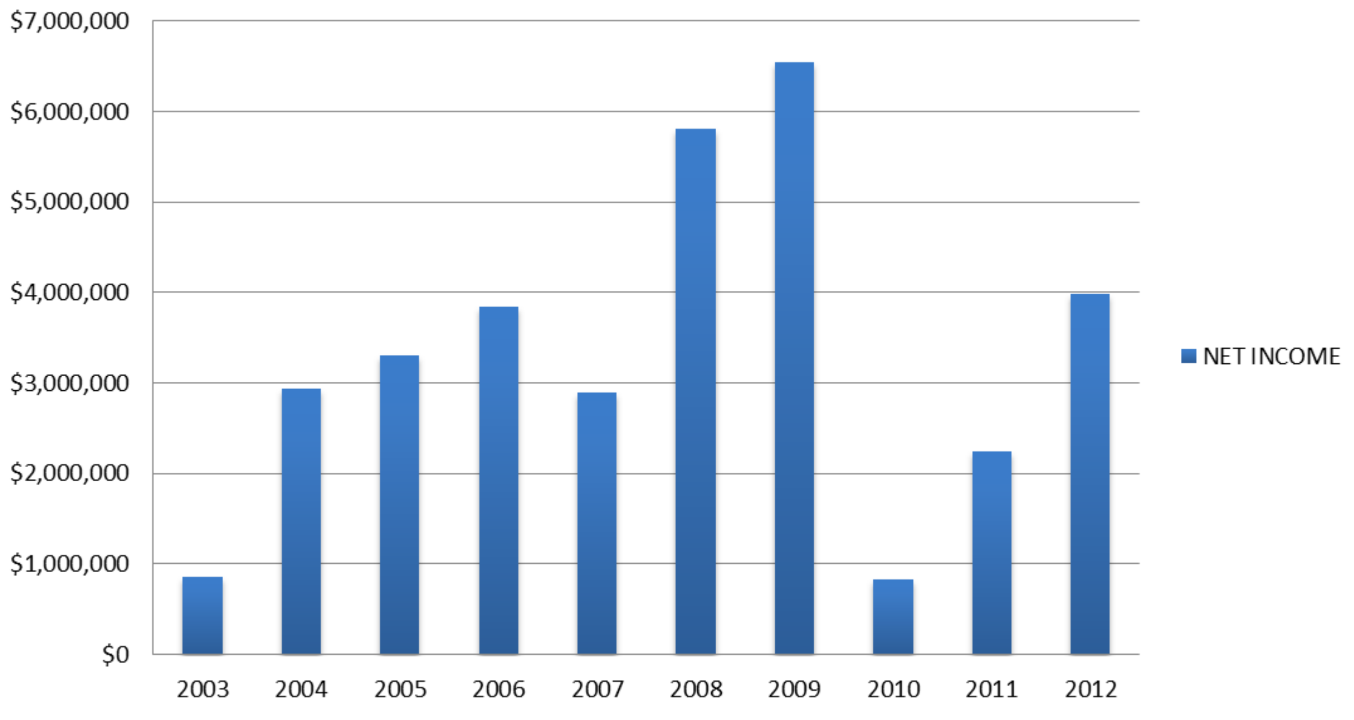
ᐳᓇᓐᑕ ᕿᓚᑉᐸᒃ / *Brenda Kilabuk*

ᑲᑎᑕᐅᓯᒪᔪᑦ ᑮᓇᐅᔭᓕᕆᔾᔪᑎᕕᓃᑦ
CONSOLIDATED FINANCIAL STATEMENTS

2012 ᑮᓇᐅᔭᓕᕆᔾᔪᑎᕕᓃᑦ (ᐊᓯᐊᓃᑦᑐᑦ)
2012 Financial Statements (under separate cover)

⇒ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᓐ ⇒ Qikiqtaaluk Corporation
⇒ ᕿᑭᖅᑖᓗᖕᒥ ᓱᓇᒃᑯᑖᖃᖅᑎᑦᑎᓃᑦ ⇒ Qikiqtaaluk Logistics
⇒ ᕿᑭᖅᑖᓗᒃ ᓇᒻᒥᓂᕐᑯᑎᖏᑦ ᑎᒥᖓ ⇒ Qikiqtaaluk Properties Inc.
⇒ ᕿᑭᖅᑖᓗᒻᒥ ᖃᕆᓴᐅᔭᓕᕆᔾ ᑯᐊᐳᕇᓴᓐ ⇒ Qikiqtaaluk Information Technology Corp.
⇒ **3379442** ᑲᓇᑕᒥ ᑎᒥᐅᔪᖅ ⇒ 3379442 Canada Inc.
⇒ ᕿᑭᖅᑖᓗᒻᒥ ᐃᖃᓗᓕᕆᔾ ᑯᐊᐳᕇᓴᓐ ⇒ Qikiqtaaluk Fisheries Corporation
⇒ ᕿᑭᖅᑖᓗᒻᒥ ᐊᕙᑎᓕᕆᔾᑦ ⇒ Qikiqtaaluk Environmental

ᑲᑎᙵᔪᑦ ᑮᓇᐅᔭᑦ ᐃᓯᖅᐸᓪᓕᐊᔪᑦ ᐃᓚᙹᑎᖅᓯᒪᕖᖅᑐᑦ
Consolidated Net Income



ᑮᓇᐅᔭᓕᓂᔾᔪᑎᕕᓃᑦ ᓇᐃᓈᖅᓯᒪᔪᑦ

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑭᖑᓪᓕᖅᒥ
ᑮᓇᐅᔭᓕᕆᓐᓇᐅᓂᕆᓚᐅᖅᑕᖓᑦ
ᑲᔪᓯᑎᐊᖅᓯᒪᓚᐅᖅᑐᑦ ᐱᔾᔪᑎᒋᓪᓗᒋᑦ ᑲᑎᙵᔪᑦ
“ᑮᓇᐅᔭᑦ ᐃᓯᖅᐸᓪᓕᐊᔪᑦ ᐃᓚᙰᑎᖅᓯᒪᓖᖅᑐᑦ”.
ᐊᐅᓚᑦᓯᓂᖅᒧᑦ ᐊᑭᓕᐅᑏᑦ, ᐅᑎᖅᑐᒃᓴᑦ,
ᐃᓚᒋᔭᐅᔾᔪᑎᖃᖅᓂᖅᒧᑦ ᑮᓇᐅᔭᓕᐊᑦ ᐊᒻᒪ
ᓂᖏᖅᑕᐅᑏᑦ ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᓐᓂᒃ
ᑮᓇᐅᔭᖃᖅᑎᑦᑎᑦᑎᐊᖅᑐᑦ ᐊᒻᒪ
ᒪᑭᒪᑦᑎᒍᑕᐅᓪᓗᑎᒃ ᑮᓇᐅᔭᑦ ᐃᓯᖅᐸᓪᓕᐊᔪᑎᒍᑦ.

10 ᒥᓕᐊᓐ ᑮᓇᐅᔭᓕᐊᖑᔪᓂᑦ, ᕿᑭᖅᑖᓗᒃ
ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᐸᓂᖅᑯᑎᖏᑦ 100 ᐳᓴᓐᑎᑦ
ᓇᖕᒥᓂᓕᔭᐅᔪᑦ $5 ᒥᓕᐊᓐᓂᒃ ᐃᓕᓯᓯᒪᔪᑦ
ᐅᓄᖅᓯᒋᐊᖅᑎᑦᑎᔾᔪᑕᐅᓪᓗᑎᒃ.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ ᑲᐸᓂᖅᑯᑎᖏᑦ,
ᐊᖏᖅᑲᑎᒌᖕᓂᒃᑯᑦ ᐃᖅᑲᓇᐃᔭᖅᑎᒋᔭᖏᑦ ᐊᒻᒪ
ᐊᓯᖏᑦ ᐅᓄᖅᓯᕙᓪᓕᐊᕗᑦ, ᐊᒻᒪ ᑕᐃᒪᐃᓐᓂᖓᓄᑦ
ᐊᑕᐅᓯᑐᐊᖅᒥ ᑲᒻᐸᓂᐅᔪᒥᒃ ᑕᑎᖅᑲᓇᐊᖅᑲᕈᓐᓃᖅᑐᒍᑦ
ᖄᖏᖅᓂᑯᓕᐅᖅᑎᐅᓂᐊᖅᑐᒥᒃ.

“ᐊᑲᐅᙱᓕᐅᕈᑎᒋᔭᕗᑦ” ᐅᓄᙱᑦᑐᑦ
ᑕᒪᔾᔭᐅᒐᓗᐊᖅᑎᓪᓗᒋᑦ, ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕇᓴᒃᑯᑦ
ᑮᓇᐅᔭᖅᑎᒍᑦ ᓯᕗᓂᒃᓴᑦᑎᐊᕙᖅᑲᕈᒥᓇᖅᑐᑦ.

ᑕᒪᑐᒪᓂ ᓱᓕ ᐊᖅᑮᒍᑦᑎᓐᓂ, ᐊᑭᑐᔪᖅᑐᕈᑎᒃᓴᓂᒃ
ᐊᑐᑲᐃᓐᓇᖅᓂᐊᖅᑐᓂᒃ ᐱᔭᓇᐊᖅᑲᓚᐅᙱᑦᑐᒍᑦ
ᐊᐅᓚᔾᔪᑎᓄᑦ ᐊᑐᖅᑐᒃᓴᓂᒃ ᕿᑭᖅᑖᓗᒃ
ᑯᐊᐳᕇᓴᒃᑯᓐᓄᑦ ᑲᐸᓂᖏᓐᓄᓪᓗ.
ᐃᑳᓐᓂᒃᑯᑦ ᐊᑭᑐᔪᖅᑐᕈᑏᑦ
ᐱᔭᖅᓂᙱᓚᐅᖅᑲᑦᑕᕋᓗᐊᖅᑎᓪᓗᒋᑦ ᐊᐅᔭᐅᑎᓪ
ᓗᒍ, ᓱᑖᑖᒃ ᐊᔪᖅᓇᖅᑲᑦᑕᓚᐅᙱᑦᑐᖅ ᐱᓕᕆᐊᑦ
ᐊᑭᓕᖅᓱᕋᓱᒃᖢᒋᑦ, ᑮᓇᐅᔾᔭᒃᓵᑦ ᐊᒻᒪ
ᐊᐅᓚᔾᔪᑎᓄᑦ ᑮᓇᐅᔭᖅᑐᕈᑏᑦ.

ᑮᓇᐅᔭᓕᕆᓂᖅᒨᖓᔪᑦ ᐅᓂᒃᑳᑦ, ᐊᑐᐊᒐᑦ, ᐊᒻᒪ
ᐊᑦᑕᓇᔾᔭᐃᖅᓯᓯᒪᓂᖅᒧᑦ ᐃᓕᓐᓂᐊᕈᑏᑦ
ᐱᕚᓪᓕᖅᓯᒪᔪᓪᓚᕆᐅᓯᒪᔪᑦ ᐊᖅᑮᒍᓂ
ᐊᓂᒎᓯᓚᐅᖅᑐᓂ ᐊᒻᒪ ᐱᐅᓯᕙᓪᓕᐊᑐᐃᓐᓇᖅᖢᑎᒃ
ᑯᐊᐳᕇᓴᒃᑯᑦ ᑕᒪᒃᑯᓇᖓ
ᓵᙵᓂᖅᓴᐅᓕᖅᓂᖏᓐᓄᑦ.

Financial Summary

Qikiqtaaluk Corporation's past fiscal period has been successful from the standpoint of consolidated "net income". Management fees, dividends, commissions and royalties continue to supply QC with sufficient cash flow as well as enriching net income.

Of the $10 million increase in Revenue, the QC group of 100% owned companies was responsible for $5 million

The QC group, Joint Ventures, and others continue to increase in number so that the corporation is not dependent on any one company to ensure profitability.

Aside from the few "problem" areas, QC has experienced the financial future looks very bright indeed.

Again this year, no short term working capital funding was required for operations of the QC group of companies. Even though there is seasonal stress on working capital during the summer season, there have always been sufficient cumulative working capital funds on hand to cover projects, payrolls and operating costs.

Financial reporting, policies, and safety education have improved greatly in the past few years and continue to improve as the corporation continues to place emphasis in these areas.

ᕿᑭᖅᑖᓗᒃ ᑯᐊᐳᕆᓴᓐ / Qikiqtaaluk Corporation

ᑲᑎᑕᐅᓯᒪᔪᑦ ᓇᐃᓈᖅᓯᒪᔪᑦ 2008-2012 / Consolidated Summary 2008-2012

ᑮᓇᐅᔾᓕᐊᑦ / INCOME	2008	2009	2010	2011	2012
ᐃᓱᖅᑐᑦ ᑮᓇᐅᔾᓕᐊᑦ Revenue	106,097,532	80,509,311	75,182,984	74,737,489	84,382,321
ᐊᑭᓕᖅᓲᑏᑦ Expenses	96,280,925	72,712,890	72,286,500	71,473,404	78,104,636
ᐊᓯᖕᒋᑦ ᑮᓇᐅᔾᓕᐊᑦ (ᐊᑭᓕᖅᓲᑏᑦ) Other Income (Loss) Expenses)	(572,361)	2,631,555	0	0	(406,467)
ᑖᒃᓯᑦ Income Taxes	3,299,727	2,219,760	1,458,238	1,026,383	1,888,369
ᐹᔾᐃᓯᒪᓕᖅᑎᙵᒋᑦ ᑮᓇᐅᔾᓕᐊᑦ Net Income	**5,805,762**	**6,539,514**	**822,058**	**2,237,702**	**3,982,849**
ᑲᑎᓐᓂᖏᓐᓂᒃ ᓇᓗᓇᐃᖅᓯᔾᔪᑎᑦ BALANCE SHEET	**2008**	**2009**	**2010**	**2011**	**2012**
ᐱᕐᑯᑏᑦ / ASSETS					
ᒫᓐᓇ / Current	39,649,372	41,923,594	37,131,286	41,002,386	47,991,736
ᑲᑎᓐᓂᖓ / **Total**	**74,333,815**	**78,847,639**	**106,283,720**	**110,173,238**	**122,516,006**
ᐊᑭᓕᖅᓱᕆᐊᓖ **LIABILITIES**					
ᒫᓐᓇ / Current	29,769,393	26,447,748	36,513,630	32,035,538	42,243,530
ᑲᑎᓐᓂᖓ / **Total**	**50,671,281**	**48,978,924**	**75,507,599**	**76,948,534**	**85,448,776**
ᑎᒍᒥᐊᖅᑎᓄᑦ ᓇᖏᓂᕐᑲᕐᑲᑕᐅᒍᑏᑦ SHAREHOLDERS EQUITY	**2008**	**2009**	**2010**	**2011**	**2012**
ᓇᖏᓂᕐᑲᕐᑲᑕᐅᒍᑏᑦ EQUITY	**23,662,534**	**29,868,715**	**30,776,121**	**33,224,704**	**37,067,230**

ᓄᖅᑲᕐᓂᖓᓄᑦ ᔪᐊᔾ ᑕᕝᕙᐅᒍᓰᕈᑎ ᑏᓰᒻᕙ 2011

Farewell George Dec. 2011

QC Head Office

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